



BOARD MEETING BOOKLET

February 6, 2025

KENTUCKY INFRASTRUCTURE AUTHORITY
100 Airport Road, Third Floor
Frankfort, Kentucky 40601-3646
502-573-0260

TEAM 
KENTUCKY

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AGENDA

KENTUCKY INFRASTRUCTURE AUTHORITY BOARD MEETING

YouTube Live Stream: [KIA Board Meeting 02-06-2025 - YouTube](#)

KIA Offices
100 Airport Road, Third Floor
Frankfort, KY
www.kia.ky.gov

February 6, 2025 1:00 P.M.

- Confirmation of Press Notice
- Confirmation of Quorum
- Recognition of Members/Guests

I. BUSINESS (Board Action Required)

A. MINUTES

- | | | |
|--|--------------------|---|
| 1. Consideration and Approval of the Minutes of the Kentucky Infrastructure Authority Regular Board Meeting of December 5, 2024
<i>(Attachment I.A.1.)</i> | Chair Matt Sawyers | 9 |
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B. NEW PROJECTS / ACTION ITEMS

- | | | |
|--|--|----|
| 1. Resolution and Order of the Board of Directors Authorizing an Amendment to a Fund A loan (A21-018) increasing the amount by \$28,550,000 for a total loan amount up to \$48,275,000 to the City of Frankfort, Franklin County, Kentucky (SX21073084)
<i>(Attachment I.B.1.)</i> | Ms. Hollie Delaney, DOW
Ms. Sandy Rankin, KIA | 19 |
| 2. Resolution and Order of the Board of Directors for Approval of a Fund A loan (A24-020S) in the amount of \$933,456 to the City of Sturgis, Union County, Kentucky (SX21225012)
<i>(Attachment I.B.2.)</i> | Ms. Hollie Delaney, DOW
Mr. John Brady, KIA | 31 |
| 3. Resolution and Order of the Board of Directors for Approval of a Fund A loan (A25-016S) in the amount of \$6,387,000 to the City of Scottsville, Allen County, Kentucky (SX21003013)
<i>(Attachment I.B.3.)</i> | Ms. Hollie Delaney, DOW
Mr. John Brady, KIA | 43 |
| 4. Resolution and Order of the Board of Directors for Approval of a Fund A loan (A25-022) in the amount of \$1,280,000 to the City of Morganfield, Union County, Kentucky (SX21225033)
<i>(Attachment I.B.4.)</i> | Ms. Hollie Delaney, DOW
Mr. John Brady, KIA | 55 |
| 5. Resolution and Order of the Board of Directors for Approval of a Fund B loan (B25-006) in the amount of \$4,000,000 to the Western Pulaski County Water District, Pulaski County, Kentucky (WX21199156)
<i>(Attachment I.B.5.)</i> | Mr. John Brady, KIA | 69 |
| 6. Resolution and Order of the Board of Directors for Approval of a Fund F loan (F25-016S) in the amount of \$4,522,000 to the City of Springfield, Washington County, Kentucky (WX21229027)
<i>(Attachment I.B.6.)</i> | Ms. Hollie Delaney, DOW
Ms. Sandy Rankin, KIA | 81 |

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<p>7. Resolution and Order of the Board of Directors of the Kentucky Infrastructure Authority Authorizing a Conditional Commitment Letter for Financing from the Emergency Kentucky WWaters Fund, (W25-004E) for an amount up to \$5,487,450 to the City of Eddyville, Lyon County, Kentucky (SX21143025) (Attachment I.B.7.)</p>	<p>Mr. Rick Harris, KIA</p>	<p>95</p>
<p>8. Resolution and Order of the Board of Directors Authorizing and Approving the Issuance of Obligations of the Kentucky Infrastructure Authority to Reimburse Capital Expenditures made by Governmental Agencies Pursuant to Loans made by the Kentucky Infrastructure Authority to such Governmental Agencies (Attachment I.B.8.)</p>	<p>Mr. Rick Harris, KIA</p>	<p>105</p>
<p>II. EXECUTIVE DIRECTOR’S REPORT</p>	<p>Ms. Sandy Williams, KIA</p>	
<p>III. ANNOUNCEMENTS/NOTIFICATIONS</p> <p>1. Next KIA Board Meeting: Tentatively: Thursday, March 6, 1:00 p.m.</p>	<p>Chair Matt Sawyers</p>	
<p>IV. ADJOURN</p>		

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KENTUCKY INFRASTRUCTURE AUTHORITY
Minutes of the Full Board – Regularly Called Meeting

Meeting Date/Location: **December 5, 2024 – 1:00 p.m.**
Kentucky Infrastructure Authority

Members Present:

Chairman Matt Sawyers, Commissioner Department for Local Government
Mr. Ron Parritt, proxy for Ms. Linda Bridwell, Executive Director, Public Service Commission
Mayor Bruce Fraley, representing the Kentucky League of Cities
Ms. Geri Grigsby, proxy for Secretary Holly Johnson, Finance and Administration Cabinet
Secretary Rebecca Goodman, Energy and Environment Cabinet
Mr. Andy Luttner, proxy for Secretary Jeff Noel, Cabinet for Economic Development
Judge Mark McKenzie, representing Kentucky Association of Counties
Ms. Shelley Porter, representing For Profit Water Companies
Mr. Russell Rose, representing Kentucky Rural Water Assn.
Mr. Shaun Youravich, representing Kentucky Section of the American Water Works Assn.

Members Absent:

Mr. Bob Amato

KIA Staff:

Ms. Sandy Williams, Executive Director
Ms. Julie Bickers, Regional Compliance Coordinator
Mr. Milward Dedman, Deputy Executive Director
Mr. John Brady, Financial Analyst
Mr. Jim Carpenter, Fiscal Officer & KIA Treasurer
Mr. Rick Harris, Federal Program Specialist
Ms. Debbie Landrum, Regional Compliance Coordinator
Ms. Natalie Lile, Asst. General Counsel
Ms. Meg Link, Administrative Specialist III, and KIA Secretary
Mr. Russell Neal, Staff Assistant
Ms. Sandy Sanders-Rankin, Federal Program Specialist
Mr. Don Schierer, Resource Management Analyst III
Mr. Thomas Schubert, GIS Specialist
Mr. Jeremy Skinner, Financial Analyst

Guests:

Mr. Aaron Bargo, Laurel Water District #2
Mr. David Brown, HMB Professional Engineers
Ms. Hollie Delaney, Division of Water
Mr. Brandon Groce, City of Edmonton
Mr. Moe Hensley, City of Edmonton
Mr. Ron Herd, City of Corbin
Mr. Michael Jacobs, GRW Engineers
Ms. Stacey Kampsen, Northern Kentucky Water District
Ms. Regina McClure, Johnson County Community Development
Mr. Lee Mudd, Monarch Engineering
Mr. Michael Murphy, Bluegrass Area Development District
Ms. Cassandra Zoda, Northern Kentucky Water District

I. PROCEEDINGS

Chairman Matt Sawyers called the meeting of the Kentucky Infrastructure Authority (KIA) Board to order. He noted that the media advisory had been distributed. He confirmed a quorum was present.

A. BUSINESS (Board Action Required)

1. APPROVAL OF MINUTES

For: KIA Regular Board Meeting of November 7, 2024

Mayor Bruce Fraley made the motion to approve the minutes of the November 7, 2024, regularly scheduled meeting. Mr. Shaun Youravich seconded, and the motion carried unanimously.

B. NEW PROJECTS/ACTION ITEMS (Board Action Required)

1. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

Mr. Rose opened the floor up for nominations for KIA Chair.

Mayor Bruce Fraley nominated Commissioner Matt Sawyers to serve again and made the motion to approve Commissioner Sawyers as Chair. Ms. Geri Grigsby seconded, and the motion was unanimously approved.

2. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

Commissioner Sawyers opened the floor up for nominations for the KIA Vice Chair position.

Judge Mark McKenzie nominated Mr. Russell Rose for Vice Chair and made the motion to approve Mr. Rose for Vice Chair. Ms. Rebecca Goodman seconded, and the motion was approved unanimously.

3. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING THE ELECTION OF 1ST VICE CHAIR OF THE KENTUCKY INFRASTRUCTURE AUTHORITY

Mr. Russ Rose nominated Judge Mark McKenzie and made the motion to approve Judge McKenzie as First Vice Chair. Mayor Bruce Fraley seconded, and the motion was unanimously approved.

4. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A25-019) FOR AN AMOUNT UP TO \$977,500 TO THE CITY OF EDMONTON, METCALFE COUNTY, KENTUCKY

Ms. Hollie Delany, DOW, and Ms. Sandy Rankin, KIA discussed the City of Edmonton's request for a \$977,500 Fund A loan for their WWTP Wet Weather Retention Improvements project. This project will construct a 1.0 MG Wet Weather Retention Basin at the existing WWTP and will convert an existing unused basin for use as a retention basin to capture and hold excess flows during significant rainfall events. This will include an automated influent flow diversion structure and basin effluent lift station, adding SCADA capabilities and making other miscellaneous minor repairs and access/safety improvements. The proposed improvements will eliminate historical and frequent Sanitary Sewer Overflow events at the WWTP.

The City currently serves 530 residential customers, 116 commercial customers, 4 industrial/institutional customers and 54 other customers.

Mayor Bruce Fraley made the motion to approve the Fund A loan for an amount up to \$977,500 to the City of Edmonton with the standard conditions and Ms. Shelley Porter seconded and the motion passed unanimously.

5. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-003) FOR AN AMOUNT UP TO \$250,000 TO THE CITY OF MIDWAY, WOODFORD COUNTY, KENTUCKY

Mr. John Brady, KIA, discussed the City of Midway's request for a Fund B loan for an amount up to \$250,000 for the I-64 Waterline Extension project. This project will construct an 8" PVC line to connect the City's 500,000-gallon elevated water tower to the town of Midway. Currently the line connecting the tower is owned by Kentucky American Water (KAW). The new 8" line will run from the City's existing infrastructure along Leestown Road and Coach Station Road to existing infrastructure on McKinney Ave. The new line will be a total of approximately 1300 linear feet (LF) and will include a 400 LF bore under I-64 and a 100 LF bore under Leestown Road. There will be a 6" spur to serve the Green Gables Development which is currently served by the KAW line and in operation in the City's system. This portion of the project will be 750 LF of 6" line from I-64 to Green Gables Drive where there is existing infrastructure. This project aims to provide consistent service for the City's existing customers and is necessary because they will no longer be purchasing water from KAW.

The City currently serves 699 residential customers and 53 commercial and industrial customers.

Ms. Shelley Porter abstained from voting. Mr. Shaun Youravich made the motion to approve the Fund B loan request to the City of Midway for an amount up to \$250,000 with the standard conditions. Ms. Rebecca Goodman seconded, and the motion was passed.

6. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-008L) FOR AN AMOUNT UP TO \$5,000,000 TO THE NORTHERN KENTUCKY WATER DISTRICT, KENTON COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. John Brady, KIA, discussed the Northern Kentucky Water District's request for a Fund F loan in the amount of \$5,000,000 for the Newport Water Main and Full Lead Service Line Replacement project. The Project involves water main replacement of older unlined cast iron water mains with lead joints that have a high rate of failure. Approximately 15,300 feet of water main plus switchover services (from 6" to 12" on 16th Street) will be replaced and another 1,700 feet of water main will be abandoned. The project will impact approximately 578 households, 520 of which are expected to have service lines made of lead. The cost to replace lead service lines as part of a water main replacement has been reported to be 40% lower than stand-alone replacement. Trenchless installation methods will be used for service line replacement. Open cutting a trench for line replacement will only be allowed if trenchless methods are unsuccessful. The project will reduce water main breaks and water loss, along with accomplishing one of the Bipartisan Infrastructure Law's top priorities of replacing all lead service lines around the nation.

The NKWD currently serves 79,473 residential customers and 7,632 commercial and industrial customers. They also provide wholesale service to 6 different customers.

Mr. Ron Parritt abstained from voting. Mr. Andy Luttner made the motion to approve the Fund F loan for an amount up to \$5,000,000 to the Northern Kentucky Water District with the standard conditions. Judge Mark McKenzie seconded, and the motion passed.

7. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F24-008S) FOR AN AMOUNT UP TO \$3,305,825 TO THE NORTHERN KENTUCKY WATER DISTRICT, KENTON COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. John Brady, KIA, discussed the Northern Kentucky Water District's request for a Fund F loan for an amount up to \$3,305,825 for the Newport Water Main and Full Lead Service Line Replacement project. The Project involves water main replacement of older unlined cast iron water mains with lead joints that have a high rate of failure. Approximately 15,300 feet of water main plus switchover services (from 6" to 12" on 16th Street) will be replaced and another 1,700 feet of water main will be abandoned. The project will impact approximately 578 households, 520 of which are expected to have service lines made of lead. The cost to replace lead service lines as part of a water main replacement has been reported to be 40% lower than stand-alone replacement. Trenchless installation methods will be used for service line replacement. Open cutting a trench for line replacement will only be allowed if trenchless methods are unsuccessful. The project will reduce water main breaks and water loss, along with accomplishing one of the Bipartisan Infrastructure Law's top priorities of replacing all lead service lines around the nation.

The NKWD currently serves 79,473 residential customers and 7,632 commercial and industrial customers. They also provide wholesale service to 6 different customers.

Mr. Ron Parritt abstained from voting. Ms. Rebecca Goodman made the motion to approve the Fund F loan to the Northern Kentucky Water District for an amount up to \$3,305,825 with the standard conditions. Ms. Shelley Porter seconded, and the motion passed.

8. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-006) FOR AN AMOUNT UP TO \$2,923,968 TO THE CITY OF CORBIN, WHITLEY COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Ms. Sandy Rankin, KIA, discussed the request from the City of Corbin for the Corbin Water Treatment Plant Sodium Hypochlorite Disinfection Facility project. This project is for the design and construction of a new disinfection facility for the water treatment plant including a new bulk storage building with 8,000 gallons of bulk storage, day tanks, chemical feed pumps, process piping and typical facility appurtenances. One SCADA feature type will be added. This will allow the utility to better comply with the Stage 2 provisions of Disinfectant and Disinfection By-Products Rule of the Safe Water Drinking Act. Additionally, to address PFAS, Corbin will develop and implement a sampling plan to more accurately reflect levels of PFAS in their source water.

Corbin Utilities Commission currently serves 5,716 residential customers, 1,023 commercial customers, 25 industrial/institutional customers and 4 wholesale customers. e City of Corbin's request for a Fund F loan for an amount up to \$2,923,968.

Ms. Geri Grigsby made the motion to approve the Fund F loan for an amount up to \$2,923,968 to the City of Corbin with the standard conditions. Mayor Bruce Fraley seconded, and the motion unanimously passed.

9. A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-017L) FOR AN AMOUNT UP TO \$400,000 TO THE LAUREL COUNTY WATER DISTRICT #2, LAUREL COUNTY, KENTUCKY

Ms. Hollie Delaney, DOW, and Mr. John Brady, KIA, discussed the Laurel County Water District’s request for a Fund F loan for an amount of \$400,000 for the Lead Service Line Inventory project. The Water District completed a thorough review of records on file and updated results on their inventory map on ArcGIC. Field staff conducted a visual inspection of meters constructed prior to 1998 and both the public and private side of the service lines were documented. In cases where both sides could not be identified, a statistical method will be used, and excavating could be done as necessary. The Water District will follow a 15-step plan instituted for their statistical method.

Following a meticulous assessment, 0 out of 361 randomly selected service lines throughout the system were found to contain lead. There is 95% confidence that fewer than 1% of the unverified service lines contain lead.

The Water District currently serves 5,935 residential customers and 444 commercial and industrial customers.

Mr. Ron Parritt abstained from the vote. Mr. Andy Luttner made the motion to approve the Fund F loan to the Laurel County Water District #2 for an amount up to \$400,000 with the standard conditions. Ms. Rebecca Goodman seconded, and the motion was approved.

10. A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES PURSUANT TO LOANS MADE BY THE KENTUCKY INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES

This is a routine resolution allowing KIA to reimburse expenses that are paid out of the Authority’s funds with bond proceeds. The projects listed below are covered under this resolution.

<u>BORROWER</u>	<u>FUND</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
City of Edmonton	A25-019	\$ 977,500	\$ 977,500
City of Midway	B25-003	\$ 250,000	\$ 250,000
Northern Kentucky Water District	F24-008L	\$5,000,000	\$5,000,000
Northern Kentucky Water District	F24-008S	\$3,305,825	\$3,305,825
City of Corbin	F25-006	\$2,923,968	\$2,923,968
Laurel County Water District #2	F25-017L	\$ 400,000	\$ 400,000

Ms. Shelley Porter made the motion to approve the Capital Reimbursement Resolution. Ms. Rebecca Goodman seconded, and the motion carried unanimously.

11. **KENTUCKY WATER AND WASTEWATER ASSISTANCE FOR TROUBLED OR ECONOMICALLY RESTRAINED SYSTEMS (KYWWATERS) PROGRAM – NEW/AMENDED PROJECTS FOR CONSIDERATION AND UPDATED PROGRAM SCORING AND RECOMMENDATIONS**

Director Williams, Mr. Rick Harris and Mr. Jeremy Skinner, KIA, addressed the group. Director Williams noted that letters had been sent out to all the KYWWATERS applicants notifying them of their score and the funding recommendation that the Board approved at the November meeting. There was some follow-up from a few of the applicants. She turned the discussion over to Mr. Harris and Mr. Skinner. Mr. Harris noted that there were two projects that had been submitted and were not put in the initial report at the November meeting. There were three additional projects, the City of Ewart, the City of Stanford and Parksville Water District asking why they had not made the final list. All three had at least one document that had not been submitted per our records, but after further investigations they had indeed submitted the documentation but had been rejected due to an influx of emails, 800-1,000 in one day, 80% of them came within a 3-hour window at the end of the day and the in box was full. They had evidence that that had sent or attempted to send the documentation, we felt it necessary to include them in the revised information provided today. Mr. Skinner noted that those five projects were highlighted on page 111. He noted that originally there were 165 applications, now there are 167. Originally, there were 150 eligible projects, now there are 154 projects and 13 remain ineligible. Director Williams noted that the amended list with the additional applicants was submitted to LRC, with the notation that those five projects had not been approved by the KIA Board at the time of submission and would be addressed at the KIA December Board meeting. Director Williams stated that if for some reason the Board chooses not to approve these additional projects, KIA will notify LRC of that as well and to disregard the additions.

Ms. Rebecca Goodman made the motion to approve the updated KYWWATERS Recommendations and Scoring as submitted. Ms. Shelley Porter seconded, and the motion passed unanimously.

12. **CONSIDERATION OF THE 2025 KENTUCKY INFRASTRUCTURE AUTHORITY BOARD OF DIRECTORS MEETING SCHEDULE**

Director Williams noted the suggested dates for the 2025 Kentucky Infrastructure Authority Board meetings. She asked for input on the suggested dates for January and July, to continue with the first Thursday of those months or move to the second Thursday, due to holidays being involved. The consensus was to move both January and July to the second Thursday of the month.

Judge Mark McKenzie made the motion to approve the schedule as presented, with the January 9th and July 10th meeting dates. Ms. Rebecca Goodman seconded, and the motion carried.

II. **EXECUTIVE DIRECTOR'S REPORT**

Director Williams thanked everyone for coming and wished them all the very best holiday season.

She updated everyone on the status of the lengthy discussion at the November Board meeting pertaining to the City of Livingston, Kentucky American Water and the Wood Creek Water District's disconnection of services to the City. On November 26th, she, Deputy Director Milward Deadman and Mr. Rick Harris traveled to the Rockcastle County Courthouse. There were representatives from the Public Service Commission, the Division of Water, the City of Livingston, Wood Creek Water District, Kentucky American Water, Representative Josh Bray, the Rockcastle Judge Executive Howell Holbrook and the County Attorney were in attendance. There was another robust discussion on how to proceed moving forward with the City's water issues. The City did agree to take to their Council a recommendation to work with

either Kentucky American or Wood Creek Water District to purchase the water system. The Council did meet earlier in the week, and they did pass a resolution to dissolve, pending an agreement from either Kentucky American Water or Wood Creek Water District to purchase the City of Livingston's water system. She noted that's a great step forward. She mentioned that the conditional approval by the KIA Board in November for the Emergency KYWWATERS funding to Wood Creek Water District is moving forward, all the conditions have been met. The Commitment Letter has been sent out and was returned to KIA on Monday. The Assistance Agreement was sent out yesterday for their representatives to sign. Assistant General Counsel Natalie Lile noted that they do not have to do the exhibits that are normally required, and we hope to receive that very soon. Director Williams mentioned that all the deliberations that occurred at the last KIA meeting had paid off and things are moving in the right direction.

Director Williams mentioned a handout that was provided on the KYWWATERS that was submitted to the Interim Joint Committee on Appropriations and Revenue which included each of the Executive Summaries, the scores for each project and the funding recommendations. She noted that the information is available in two different locations on the KIA website, under the Board materials, as well as under the drop-down for the KYWWATERS program. It is also available on the LRC website on the Interim Joint Committee on Appropriations and Revenue page as well. She thanked the Board for their consideration and support through the process. Commissioner Sawyers asked if there had been any feedback from LRC. Director Williams stated that she had had a request to add information including the County and the Area Development District in columns as well.

She updated everyone on the Cleaner Water Grant Program. There were two rounds of appropriations of \$250 million each to counties based on population. The funding came through ARPA funds with federal deadlines. The first deadline states that all funding must be obligated by December 31, 2024. There are a very few left that are in process to meet the deadline. She commended KIA staff for their diligence in contacting all the ones that have not completed the process. It's been a team effort by Julie Bickers, Debbie Landrum, Kelly Cunnagin, Don Schreier and Milward Dedman. This would not have been possible without them. There were over 900 projects that have been or are being worked on. Commissioner Sawyers noted that this has been a top priority for Governor Beshear since the beginning of 2023. He asks at every meeting that they have with the local officials and the infrastructure calls where things stand. Mr. Youravich noted that he has worked closely with staff to get his projects completed and they have done a wonderful job.

Finally, she noted that the audit draft that was approved at the November meeting has been submitted to the Controller's Office for inclusion in the Annual Consolidated Financial Report of the State and the Infrastructure Authority is a distinct component in an independent audit separate from the Auditor of Public Accounts or other agencies. We are still waiting to receive the final copy of the audit, but there shouldn't be any changes. Mr. Jim Carpenter, KIA treasurer mentioned he has reached out to Blue & Company earlier in the week and was told we should expect the final copy before the Christmas holiday. Director Williams noted that the final copy will be submitted to the Securities and Exchange Commission to comply with SEC continuing disclosure requirements for our outstanding bonds. We will meet all the required deadlines.

Secretary Goodman asked if she could have the floor for a moment. She noted that Mr. Jory Becker, DOW, who regularly attended and presented the DOW projects to the KIA Board has been promoted within the agency and she thanked Ms. Hollie Delaney for stepping in and taking over the reins in presenting the projects to the KIA Board now and is doing an excellent job!

III. **ANNOUNCEMENTS/NOTIFICATIONS**

Next regularly scheduled KIA board meeting:

Thursday, January 9, 2025, at 1:00 p.m.

There being no further business, Judge Mark McKenzie made the motion to adjourn. Mr. Russ Rose seconded, and the motion carried. The December 5, 2024, the meeting of the Board of the Kentucky Infrastructure Authority was adjourned.

Submitted by:

Margaret F. Link
Kentucky Infrastructure Authority Secretary

December 12, 2024
Date

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING AN AMENDMENT TO THE CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND A LOAN (A21-018) INCREASE FOR AN ADDITIONAL AMOUNT UP TO \$28,550,000, FOR A TOTAL LOAN AMOUNT UP TO \$48,275,000 TO THE CITY OF FRANKFORT, FRANKLIN COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority previously approved a Federally Assisted Clean Water Revolving Fund Loan A21-018 to the City of Frankfort on June 3, 2021, in the amount of \$19,725,000 and the City of Frankfort has requested to increase loan A21-018 by \$28,550,000, for a total loan amount up to \$48,275,000; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Frankfort, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the Amendment of a conditional Federally Assisted Clean Water Revolving Fund loan increasing the amount up to \$48,275,000 of project expense including capitalized interest for the construction period, to the East Frankfort Interceptor (EFI) Phase III Wet Weather Facility project. Such amounts are subject to adjustment by further action of the Authority. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an interest rate of 1.00%. In addition to debt service, a 0.20% annual administration fee on the unpaid loan balance will be charged. From annual revenues, \$120,700 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$2,414,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 6th day of February, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

JANUARY 29, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A21-018
Frankfort WWTP--1393
Activity ID: FGL20210007

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Frankfort is eligible to receive a \$28,550,000.00 loan increase from the Clean Water State Revolving Fund which will bring the total loan amount to \$48,275,000.00. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Frankfort’s status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was approved by DOW on June 28, 2022.
2. Plans and specifications were approved by DOW on September 5, 2023.
3. Construction bids were opened on February 8, 2024.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. If you have any questions concerning this letter, please contact Amber Vaughn, Project Manager, at (502) 782-7121.

Sincerely,

 Recoverable Signature

Hollie A. Delaney, P.E.
For Sarah Goldie Delaney
Director, Division of Water

SG/HD:av

c: M. Layne Wilkerson II, Mayor, City of Frankfort
Rebecca Hall, City of Frankfort
Kurt Zehnder, PE, Hazen and Sawyer, P.S.C.

Debbie Landrum, Kentucky Water Infrastructure

EXECUTIVE SUMMARY		Reviewer	Sandy Rankin	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 6, 2025	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A21-018	
REVOLVING LOAN FUND		WRIS Number	SX21073084	
BORROWER	FRANKFORT SEWER DEPARTMENT FRANKLIN COUNTY			
BRIEF DESCRIPTION				
<p>The City of Frankfort is requesting a Fund A loan in the amount of \$28,550,000 for Phase III of their East Frankfort Interceptor (EFI) Wet Weather Facility project. This project received approval for \$19,725,000 from the KIA Board on June 3, 2021. This brings their total KIA loan amount up to \$48,275,000. This will execute a major project in Frankfort Sewer Department's Long Term Control Plan. The proposed project includes new installation of approximately 11,000 LF of 42 inch diameter gravity sewer around the east side of the FSD service area, a 3 MG wet weather storage facility, approximately 30 manholes, two sets of triple barrel siphons (one set under the Kentucky River and one set under Cove Spring Park). KY River siphons are approximately 1,400 LF each barrel and Cove Spring siphons are approximately 3,000 LF each barrel, control gates, flow control/metering, and SCADA integration. This project will also allow Farmdale Sanitation District to move forward in the elimination of multiple package wastewater treatment plants and opens capacity in the southern sewers of FSD's service area.</p>				
PROJECT FINANCING		PROJECT BUDGET		
A21-018 Phase III (2021)	\$19,725,000	Administrative Expenses	\$82,430	
A21-018 Phase III (2025)	28,550,000	Planning	120,650	
Local Funds	10,000,000	Eng - Design / Const	2,521,855	
		Eng - Insp	819,490	
		Eng - Other	40,062	
		Construction	47,926,622	
		Miscellaneous	1,165,000	
		Contingency	5,598,891	
TOTAL	\$58,275,000	TOTAL	\$58,275,000	
REPAYMENT	Rate	1.00%	Est. Annual Payment	\$2,765,725
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Hazen and Sawyer, PSC		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Feb-24		
	Construction Start	Jun-24		
	Construction Stop	Nov-26		
DEBT PER CUSTOMER	Existing	\$2,107		
	Proposed	\$5,197		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		14,373	\$48.12 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	5,447,043	4,076,916	1,370,127	1.3
Audited 2023	5,935,669	4,195,565	1,740,104	1.4
Audited 2024	4,901,844	4,185,626	716,218	1.2
Projected 2025	5,178,198	3,569,960	1,608,238	1.5
Projected 2026	6,697,348	3,564,534	3,132,814	1.9
Projected 2027	8,371,177	3,738,002	4,633,175	2.2
Projected 2028	9,675,935	5,121,689	4,554,246	1.9
Projected 2029	10,472,532	5,120,989	5,351,543	2.0

Reviewer: Sandy Rankin
Date: February 6, 2025
Loan Number: A21-018

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF FRANKFORT, FRANKLIN COUNTY
PROJECT REVIEW
SX21073084**

I. PROJECT DESCRIPTION

The City of Frankfort is requesting a Fund A loan in the amount of \$28,550,000 for Phase III of their East Frankfort Interceptor (EFI) Wet Weather Facility project. This project received approval for \$19,725,000 from the KIA Board on June 3, 2021. This brings their total KIA loan amount up to \$48,275,000.

This will execute a major project in Frankfort Sewer Department's Long Term Control Plan. The proposed project includes new installation of approximately 11,000 LF of 42-inch diameter gravity sewer around the east side of the FSD service area, a 3 MG wet weather storage facility, approximately 30 manholes, two sets of triple barrel siphons (one set under the Kentucky River and one set under Cove Spring Park). KY River siphons are approximately 1,400 LF each barrel and Cove Spring siphons are approximately 3,000 LF each barrel, control gates, flow control/metering, and SCADA integration. This project will also allow the Farmdale Sanitation District to move forward in the elimination of multiple package wastewater treatment plants and opens capacity in the southern sewers of FSD's service area.

The City of Frankfort serves approximately 12,177 residential customers and 2,196 commercial and industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 82,430
Planning	120,650
Engineering Fees - Design	2,078,925
Engineering Fees - Construction	442,930
Engineering Fees - Inspection	819,490
Engineering Fees - Other	40,062
Construction	47,926,622
Miscellaneous	1,165,000
Contingencies	5,598,891
Total	\$58,275,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
A21-018 Phase III (2025)	\$28,550,000	49%
A21-018 Phase III (2021)	19,725,000	34%
Local Funds	10,000,000	17%
Total	\$58,275,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$48,275,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$48,275,000
Interest Rate	1.00%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 2,669,175
Administrative Fee (0.20%)	96,550
Total Estimated Annual Debt Service	\$ 2,765,725

V. PROJECT SCHEDULE

Bid Opening:	February 2024
Construction Start:	June 2024
Construction Stop:	November 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	12,177
Commercial	2,182
Industrial	14
Total	14,373

B) Rates

	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	01/01/25	07/01/18	01/01/18
Rate per 1,000 Gallons	\$12.03	\$10.68	\$10.52
Cost for 4,000 gallons	\$48.12	\$42.72	\$42.08
Increase %	12.6%	1.5%	2.5%
Affordability Index (Rate/MHI)	1.1%	1.0%	1.0%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2014-2018, the Utility's service area population is 34,505 with a Median Household Income (MHI) of \$51,030. The MHI for the Commonwealth is \$48,392. The loan will qualify for a 1.00% interest rate.

VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for Green Project Reserve funding for \$10,045,000.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2022, through June 30, 2024. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 4.2% from \$11.6 million in 2022 to \$12.1 million in 2024 due to increases in customer base. Operating expenses increased 24.2% from \$6.3 million to \$7.8 million during the same period due to increases in repairs and maintenance. The debt coverage ratio was 1.3, 1.4, and 1.2 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 4.6, a debt-to-equity ratio of 0.4, 34.8 days of sales in accounts receivable, and 13.8 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase through 2030 in accordance with a rate schedule adopted in December of 2024.
- 2) Sewer revenues will increase the greater of the CPI or 2.5% annually beginning in 2031.
- 3) Operating expenses will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.9 in 2028 when full principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$2,414,000 total) of the final amount borrowed to be funded annually (\$120,700 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
2010 Revenue Bonds	\$ 2,310,000	2025
2013 Revenue Bonds	6,935,000	2039
KIA A13-011	4,936,840	2035
KIA A14-006	3,430,263	2039
KIA A15-032	2,306,393	2038
KIA A15-095 (i.a.o \$1,570,000)		TBD
KIA A15-098	937,033	2037
KIA A15-101	1,001,568	2038
KIA A16-054	2,679,012	2042
KIA A17-006	1,733,160	2040
KIA A17-007 (i.a.o \$1,853,750)		TBD
KIA A17-021	1,518,720	2045
KIA A17-022	1,046,268	2040
KIA A21-031	1,500,000	2044
Total	\$30,334,258	

XI. CONTACTS

Legal Applicant	
Entity Name	Frankfort Sewer Department
Authorized Official	Layne Wilkerson (Mayor)
County	Franklin
Email	lwilkerson@frankfort.ky.gov
Phone	502-875-8500
Address	315 W Second Street PO Box 697 Frankfort, KY 40602

Applicant Contact	
Name	Kenny Hogsten
Organization	City of Frankfort Sewer Department
Email	khogsten@frankfort.ky.gov
Phone	502-587-5244
Address	1200 Kentucky Avenue Frankfort, KY 40601

Project Administrator	
Name	Rebecca Hall
Organization	City of Frankfort
Email	rhall@frankfort.ky.gov
Phone	502-875-8500
Address	315 W 2nd Street Frankfort, KY 40602

Consulting Engineer	
PE Name	Kurt Zehnder
Firm Name	Hazen and Sawyer, PSC
Email	kzehnder@hazenandsawyer.com
Phone	859-219-1126
Address	230 Lexington Green Cir Ste 520 Lexington, KY 40503

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**FRANKFORT SEWER DEPARTMENT
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Audited</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>
Balance Sheet								
Assets								
Current Assets	23,121,086	18,829,268	14,836,423	15,206,627	15,993,390	17,131,325	18,207,074	19,369,583
Other Assets	96,928,187	100,103,199	102,095,795	102,095,795	101,905,248	149,983,115	149,722,839	150,100,400
Total	117,544,814	115,757,455	114,939,622	117,302,422	117,898,638	167,114,440	167,929,913	169,469,983
Liabilities & Equity								
Current Liabilities	3,786,148	4,423,954	3,204,423	3,468,261	2,326,374	4,783,809	4,827,973	4,956,616
Long Term Liabilities	32,691,004	28,309,993	28,775,686	28,775,686	27,027,020	71,103,219	66,867,654	62,511,046
Total Liabilities	36,477,152	33,871,089	31,514,416	32,243,947	29,353,394	75,887,028	71,695,627	67,467,662
Net Assets	81,067,662	81,886,366	83,425,206	85,058,475	88,545,244	91,227,412	96,234,286	102,002,321
Cash Flow								
Revenues	11,599,478	12,220,447	12,084,049	12,593,157	14,271,482	16,485,360	18,212,714	19,178,229
Operating Expenses	6,283,502	6,778,661	7,802,699	8,035,453	8,194,628	8,734,677	9,157,273	9,326,191
Other Income	131,067	493,883	620,494	620,494	620,494	620,494	620,494	620,494
Cash Flow Before Debt Service	5,447,043	5,935,669	4,901,844	5,178,198	6,697,348	8,371,177	9,675,935	10,472,532
Debt Service								
Existing Debt Service	4,076,916	4,195,565	4,185,626	3,569,960	3,564,534	2,355,139	2,355,964	2,355,264
Proposed KIA Loan	0	0	0	0	0	1,382,863	2,765,725	2,765,725
Total Debt Service	4,076,916	4,195,565	4,185,626	3,569,960	3,564,534	3,738,002	5,121,689	5,120,989
Cash Flow After Debt Service	1,370,127	1,740,104	716,218	1,608,238	3,132,814	4,633,175	4,554,246	5,351,543
Ratios								
Current Ratio	6.1	4.3	4.6	4.4	6.9	3.6	3.8	3.9
Debt to Equity	0.5	0.4	0.4	0.4	0.3	0.8	0.7	0.7
Days Sales in Accounts Receivable	5.5	5.4	34.8	34.8	34.8	34.8	34.8	34.8
Months Operating Expenses in Unrestricted Cash	19.3	24.8	13.8	14.0	14.6	15.7	16.7	17.8
Debt Coverage Ratio	1.3	1.4	1.2	1.5	1.9	2.2	1.9	2.0

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A24-020S) FOR AN AMOUNT UP TO \$933,456 TO THE CITY OF STURGIS, UNION COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Sturgis, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$933,456 of project expense including capitalized interest for the construction period, to the City of Sturgis for the Wastewater Treatment Plant Upgrade project. Such amounts are subject to

adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 41.8%, not to exceed \$389,768, will be deducted from the approved loan amount. The unforgiven principal balance of \$543,688 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 0.50%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$2,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$46,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 6th day of February, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

JANUARY 27, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A24-020S
Sturgis WWTP--4081
Activity ID: FGL20240009

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Sturgis is eligible to receive \$933,456.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Sturgis' status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information was submitted to DOW in October 2024.
2. Plans and specifications are expected to be submitted to DOW in May 2025.
3. Construction bids are expected to be opened in November 2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature



Hollie Delaney, P.E.
For ~~Signature~~ ~~Signature~~ Hollie Delaney
Director, Division of Water

SG/HD: LM

c: Kentucky Infrastructure Authority
City of Sturgis

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 6, 2025	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A24-020S	
REVOLVING LOAN FUND		WRIS Number	SX21225012	
BORROWER	CITY OF STURGIS UNION COUNTY			
BRIEF DESCRIPTION				
The City of Sturgis is requesting a Fund A loan in the amount of \$933,456 for the Wastewater Treatment Plant (WWTP) Upgrade project. The City is currently under an Agreed Order (AO) with the Energy and Environment Cabinet and this project is necessary to satisfy the requirements of the AO. The projects include the following components:				
<ul style="list-style-type: none"> • Auger screen on the wastewater influent lines • Replacement of lagoon liners • Mechanical bar screens in force main to oxidation ditch and lagoon • Switch gear for automatic switch over of auxiliary power • Telemetry at all lift stations for monitoring of all 11 stations from the WWTP • New lab equipment for testing and monitoring • 4 auto control valves on the influent lines • 4 air releases on the force mains to the WWTP 				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$933,456	Administrative Expenses	\$50,000	
CWP Grant - 21CWS153	142,278	Eng - Design / Const	430,000	
CWP Grant - 22CWS061	870,266	Eng - Insp	190,000	
DRA Grant	2,024,000	Construction	3,320,000	
Union County FC	700,000	Contingency	680,000	
TOTAL	\$4,670,000	TOTAL	\$4,670,000	
REPAYMENT	Rate	0.50%	Est. Annual Payment	\$20,898
	Term	30 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Strand Associates, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Aug-25		
	Construction Start	Nov-25		
	Construction Stop	Oct-26		
DEBT PER CUSTOMER	Existing	\$0		
	Proposed	\$744		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		731	\$71.12 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Unaudited 2022	(16,082)	0	(16,082)	n/a
Unaudited 2023	2,902	0	2,902	n/a
Unaudited 2024	170,111	0	170,111	n/a
Projected 2025	96,155	0	96,155	n/a
Projected 2026	81,412	0	81,412	n/a
Projected 2027	63,927	10,449	53,478	6.1
Projected 2028	48,286	20,898	27,388	2.3
Projected 2029	32,176	20,898	11,278	1.5

Reviewer: John Brady
Date: February 6, 2025
Loan Number: A24-020S

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF STURGIS, UNION COUNTY
PROJECT REVIEW
SX21225012**

I. PROJECT DESCRIPTION

The City of Sturgis is requesting a Fund A loan in the amount of \$933,456 for the Wastewater Treatment Plant (WWTP) Upgrade project. The City is currently under an Agreed Order (AO) with the Energy and Environment Cabinet and this project is necessary to satisfy the requirements of the AO. The projects include the following components:

- Auger screen on the wastewater influent lines
- Replacement of lagoon liners
- Mechanical bar screens in force main to oxidation ditch and lagoon
- Switch gear for automatic switch over of auxiliary power
- Telemetry at all lift stations for monitoring of all 11 stations from the WWTP
- New lab equipment for testing and monitoring
- 4 auto control valves on the influent lines
- 4 air releases on the force mains to the WWTP

These improvements at the WWTP are needed to keep the City in compliance with its KPDES permit.

The City currently serves 653 residential customers and 78 commercial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 50,000
Engineering Fees - Design	280,000
Engineering Fees - Construction	150,000
Engineering Fees - Inspection	190,000
Construction	3,320,000
Contingency	680,000
Total	\$ 4,670,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 933,456	20%
CWP Grant - 21CWS153	142,278	3%
CWP Grant - 22CWS061	870,266	19%
DRA Grant	2,024,000	43%
Union County FC	700,000	15%
Total	\$ 4,670,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 933,456
Less: Principal Forgiveness	389,768
Amortized Loan Amount	\$ 543,688
Interest Rate	0.50%
Loan Term (Years)	30
Estimated Annual Debt Service	\$ 19,539
Administrative Fee (0.25%)	1,359
Total Estimated Annual Debt Service	\$ 20,898

V. PROJECT SCHEDULE

Bid Opening:	August 2025
Construction Start:	November 2025
Construction Stop:	October 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	653
Commercial	78
Industrial	0
Total	731

B) Rates

	Current	Prior
Date of Last Rate Increase	10/02/23	07/23/14
Minimum (2,000 gallons)	\$35.56	\$15.85
Over 2,000 gallons (per 1,000)	17.78	12.17
Cost for 4,000 gallons	\$71.12	\$40.18
Increase %	77.0%	
Affordability Index (Rate/MHI)	2.1%	1.2%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 1,877 with a Median Household Income (MHI) of \$40,247. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 0.50% interest rate.

VIII. 2023 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 41.8% of the assistance amount, not to exceed \$389,768, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from limited unaudited financial statements for the years ended June 30, 2022 through June 30, 2024.

HISTORY

Sewer revenues increased 195% from \$199,119 in 2022 to \$587,594 in 2024 due to a significant rate increase and the collection of past due payments. Also, customers were not being billed the correct user fees for several years which was corrected in 2024. Operating expenses increased 94% from \$215,201 to \$417,483 during the same period. The large increase was due mostly to payments on past due bills and maintenance expenses.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will remain flat in projected years.
- 2) Operating expenses will increase 17.7% in 2025 due to increased costs for salaries and benefits. Expenses will increase 3% per year beginning in 2026 due to inflation and system maintenance.
- 3) Debt service coverage is 2.3 in 2028 when the first full year of principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$46,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$2,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

The City's sewer system currently has no outstanding debt.

XI. CONTACTS

Legal Applicant	
Entity Name	City of Sturgis
Authorized Official	Billy Adams (Mayor)
County	Union
Email	sturgis@unioncountyky.gov
Phone	(270) 952-8987
Address	106 W 6th St Sturgis, KY 42459

Applicant Contact	
Name	Sandra Germane
Organization	City of Sturgis
Email	sandra.germane@cityorsturgisky.com
Phone	(270) 333-2166
Address	106 W 6th St Sturgis, KY 42459

Project Administrator	
Name	Blake Edge
Organization	Green River ADD
Email	blakeedge@gradd.com
Phone	(270) 852-1335
Address	300 GRADD Way Owensboro, KY 42301

Consulting Engineer	
PE Name	Joseph Okyere
Firm Name	Strand Associates, Inc.
Email	joseph.okyere@strand.com
Phone	(502) 583-7020
Address	325 West Main St, Ste 710 Louisville, KY 40202

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

CITY OF STURGIS
FINANCIAL SUMMARY (JUNE YEAR END)

	<u>Unaudited</u> <u>2022</u>	<u>Unaudited</u> <u>2023</u>	<u>Unaudited</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>	<u>Projected</u> <u>2029</u>
Cash Flow								
Revenues	199,119	190,189	587,594	587,594	587,594	587,594	587,594	587,594
Operating Expenses	215,201	187,287	417,483	491,439	506,182	523,667	539,308	555,418
Other Income	0	0	0	0	0	0	0	0
Cash Flow Before Debt Service	(16,082)	2,902	170,111	96,155	81,412	63,927	48,286	32,176
Debt Service								
Existing Debt Service	0	0	0	0	0	0	0	0
Proposed KIA Loan	0	0	0	0	0	10,449	20,898	20,898
Total Debt Service	0	0	0	0	0	10,449	20,898	20,898
Cash Flow After Debt Service	(16,082)	2,902	170,111	96,155	81,412	53,478	27,388	11,278
Debt Coverage Ratio	N/A	N/A	N/A	N/A	N/A	6.1	2.3	1.5

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A25-016S) FOR AN AMOUNT UP TO \$6,387,000 TO THE CITY OF SCOTTSVILLE, ALLEN COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Scottsville, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$6,387,000 of project expense including capitalized interest for the construction period, to the City of Scottsville for the Inflow & Infiltration Phase I project. Such amounts are subject to adjustment by

further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 45%, not to exceed \$2,876,993, will be deducted from the approved loan amount. The unforgiven principal balance of \$3,510,007 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 30 years at an interest rate of 0.50%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$16,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$320,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 6th day of February, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

JANUARY 29, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A25-016S
Scottsville WWTP--23
Activity ID: FGL20250003

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Scottsville is eligible to receive \$6,387,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.


The City of Scottsville’s status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in February 2025.
2. Plans and specifications were submitted to DOW in November 2024.
3. Construction bids are expected to be opened in June 2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Luke Morgan, Project Manager, at (502) 782-4219.

Sincerely,

 Recoverable Signature

Hollie Delaney, P.E.
For ~~Signature~~  Hollie Delaney
Director, Division of Water

SG/HD: LM

c: Kentucky Infrastructure Authority
City of Scottsville

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 6, 2025	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A25-016S	
REVOLVING LOAN FUND		WRIS Number	SX21003013	
BORROWER	CITY OF SCOTTSVILLE ALLEN COUNTY			
BRIEF DESCRIPTION				
<p>The City of Scottsville is requesting a Fund A loan in the amount of \$6,387,000 for the Inflow & Infiltration (I&I) Phase 1 project. The project will rehabilitate and replace portions of the City's sewer collection system to reduce wet weather induced flows into the system to eliminate sanitary sewer overflows (SSO's). The City entered into an Agreed Order (AO) with the Kentucky Division of Water for Notices of Violation of SSO's caused by excess I&I into the collection system upstream of the Baptist Hollow Pump Station (PS). This project is necessary to achieve full compliance with the AO. Approximately 20,000 linear feet of gravity sewer line will be either repaired or replaced based on SSES field investigations. Additionally, the project will include upgrading and expanding the Baptist Hollow PS. Minor rehabilitation will also be done on other PS's throughout the system. This will provide greater capacity and the new pumps will have premium efficient motors and VFD's. The overall project of reducing I& into the collection system will save energy usage and costs at the PS and treatment plant.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$6,387,000	Construction	\$5,350,306	
CWP Grant - 22CWS024	375,306	Planning	30,000	
		Eng - Design / Const	350,000	
		Eng - Insp	177,000	
		Eng - Other	20,000	
		Contingency	735,000	
		Other	100,000	
TOTAL	<u>\$6,762,306</u>	TOTAL	<u>\$6,762,306</u>	
REPAYMENT	Rate	0.50%	Est. Annual Payment	\$134,915
	Term	30 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	GRW Engineers, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Apr-25		
	Construction Start	Jun-25		
	Construction Stop	Apr-26		
DEBT PER CUSTOMER	Existing	\$1,128		
	Proposed	\$1,598		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	<u>Users</u> 2,966	<u>Avg. Bill</u> \$47.50	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	(160,463)	284,015	(444,478)	-0.6
Audited 2023	(86,008)	712,742	(798,750)	-0.1
Audited 2024	580,096	819,152	(239,056)	0.7
Projected 2025	738,352	649,422	88,930	1.1
Projected 2026	737,609	650,001	87,608	1.1
Projected 2027	720,851	597,235	123,616	1.2
Projected 2028	720,078	597,295	122,783	1.2
Projected 2029	719,288	597,098	122,190	1.2

Reviewer: John Brady
Date: February 6, 2025
Loan Number: A25-016S

**KENTUCKY INFRASTRUCTURE AUTHORITY
WASTEWATER REVOLVING LOAN FUND (FUND A)
CITY OF SCOTTSVILLE, ALLEN COUNTY
PROJECT REVIEW
SX21003013**

I. PROJECT DESCRIPTION

The City of Scottsville is requesting a Fund A loan in the amount of \$6,387,000 for the Inflow & Infiltration (I&I) Phase 1 project. The project will rehabilitate and replace portions of the City's sewer collection system to reduce wet weather induced flows into the system to eliminate sanitary sewer overflows (SSO's). The City entered into an Agreed Order (AO) with the Kentucky Division of Water for Notices of Violation of SSO's caused by excess I&I into the collection system upstream of the Baptist Hollow Pump Station (PS). This project is necessary to achieve full compliance with the AO.

Approximately 20,000 linear feet of gravity sewer line will be either repaired or replaced based on SSES field investigations. Additionally, the project will include upgrading and expanding the Baptist Hollow PS. Minor rehabilitation will also be completed on other PS's throughout the system. This will provide greater capacity and the new pumps will have premium efficient motors and VFD's. The overall project of reducing I& into the collection system will save energy usage and costs at the PS and treatment plant.

The City currently serves 2,533 residential customers and 433 commercial and industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Construction	\$ 5,350,306
Planning	30,000
Engineering Fees - Design	280,000
Engineering Fees - Construction	70,000
Engineering Fees - Inspection	177,000
Engineering Fees - Other	20,000
Contingency	735,000
Other	100,000
Total	<u>\$ 6,762,306</u>

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund A Loan	\$ 6,387,000	94%
CWP Grant	375,306	6%
Total	\$ 6,762,306	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 6,387,000
Less: Principal Forgiveness	<u>2,876,993</u>
Amortized Loan Amount	\$ 3,510,007
Interest Rate	0.50%
Loan Term (Years)	<u>30</u>
Estimated Annual Debt Service	\$ 126,140
Administrative Fee (0.25%)	<u>8,775</u>
Total Estimated Annual Debt Service	\$ 134,915

V. PROJECT SCHEDULE

Bid Opening:	April 2025
Construction Start:	June 2025
Construction Stop:	April 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	2,533
Commercial	324
Industrial/Other	<u>109</u>
Total	2,966

B) Rates

Sewer	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	08/01/24	08/01/23	08/01/22
Minimum (2,000 gallons)	\$27.04	\$26.51	\$19.64
Next 3,000 gallons (per 1,000)	10.23	10.03	7.43
Cost for 4,000 gallons	\$47.50	\$46.57	\$34.50
Increase %	2.0%	35.0%	
Affordability Index (Rate/MHI)	1.6%	1.6%	1.2%

Water	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	08/01/24	08/01/23	08/01/22
Minimum (2,000 gallons)	\$27.04	\$26.51	\$19.64
Next 3,000 gallons (per 1,000)	10.23	10.03	7.43
Cost for 4,000 gallons	\$47.50	\$46.57	\$34.50
Increase %	2.0%	35.0%	
Affordability Index (Rate/MHI)	1.6%	1.6%	1.2%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 4,557 with a Median Household Income (MHI) of \$35,378. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 0.50% interest rate.

VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project qualifies for Green Project Reserve funding for \$2,550,000. This entire amount qualifies in the Energy Efficiency category because of reduce costs and energy savings.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 45% of the assistance amount, not to exceed \$2,876,993 will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2022 through June 30, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the

operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 40.6% from \$2.59 million in 2022 to \$3.64 million in 2024 due to rate increases for both water and sewer. Operating expenses increased 11.3% from \$2.75 million to \$3.06 million during the same period due to higher salaries and increased costs for sludge disposal. The debt coverage ratio was -0.6, -0.1, and 0.7 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 0.5, a debt-to-equity ratio of 2.8, 42.0 days of sales in accounts receivable, and 0.8 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water and sewer revenues will both increase 7.8% in 2025 due to an existing rate increase.
- 2) Water and sewer revenues will both increase 2% annually starting in 2026 due to the City's annual cost of living adjustment.
- 3) Operating expenses will increase 2% annually due to inflation.
- 4) Debt service coverage is 1.2 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$320,000 total) of the final amount borrowed (prior to principal forgiveness) to be funded annually (\$16,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
KIA Loan B12-08	\$ 71,956	2033
KIA Loan B13-005	737,275	2036
KIA Loan F21-026	331,248	2043
KRW Note	3,495,000	2050
Govt Capital Note	895,189	2054
Total	\$ 5,530,668	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Scottsville
Authorized Official	David Burch (Mayor)
County	Allen
Email	david.burch@cityofscottsville.org
Phone	(270) 237-3238
Address	201 W Main St, Ste 10 Scottsville, KY 42164

Applicant Contact	
Name	Lauren Cherry
Organization	City of Scottsville
Email	lcherry@cityofscottsville.org
Phone	(270) 237-3238
Address	201 W Main St, Ste 10 Scottsville, KY 42164

Project Administrator	
Name	Evelina Anderson
Organization	City of Scottsville
Email	eanderson@cityofscottsville.org
Phone	(270) 237-3238
Address	201 W Main St, Ste 8 Scottsville, KY 42164

Consulting Engineer	
PE Name	Adalyn Haney
Firm Name	GRW Engineers, Inc.
Email	ahaney@grwinc.com
Phone	(502) 489-8484
Address	11909 Shelbyville Rd, Ste 100 Louisville, KY 40243

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF SCOTTSDALE
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2022</u>	<u>Audited 2023</u>	<u>Audited 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>
Balance Sheet								
Assets								
Current Assets	721,669	621,450	1,031,542	1,074,932	1,099,554	1,131,477	1,163,434	1,195,372
Other Assets	9,507,760	11,108,837	10,930,850	10,296,762	16,423,923	15,648,526	14,872,463	14,095,925
Total	10,229,429	11,730,287	11,962,392	11,371,694	17,523,476	16,780,003	16,035,896	15,291,297
Liabilities & Equity								
Current Liabilities	1,129,057	2,163,629	2,065,647	1,652,470	1,780,594	1,791,910	1,803,420	1,815,023
Long Term Liabilities	6,848,518	7,127,713	6,726,486	6,698,165	9,806,838	9,396,888	8,978,227	8,550,764
Total Liabilities	7,977,575	9,291,342	8,792,133	8,350,635	11,587,432	11,188,798	10,781,648	10,365,787
Net Assets	2,251,854	2,438,945	3,170,259	3,021,059	5,936,044	5,591,205	5,254,249	4,925,509
Cash Flow								
Revenues	2,586,012	2,755,244	3,636,806	3,859,719	3,921,335	3,984,183	4,048,288	4,113,674
Operating Expenses	2,747,269	2,845,804	3,056,804	3,123,180	3,185,539	3,265,145	3,330,023	3,396,199
Other Income	794	4,552	94	1,813	1,813	1,813	1,813	1,813
Cash Flow Before Debt Service	(160,463)	(86,008)	580,096	738,352	737,609	720,851	720,078	719,288
Debt Service								
Existing Debt Service	284,015	712,742	819,152	649,422	650,001	462,320	462,380	462,183
Proposed KIA Loan	0	0	0	0	0	134,915	134,915	134,915
Total Debt Service	284,015	712,742	819,152	649,422	650,001	597,235	597,295	597,098
Cash Flow After Debt Service	(444,478)	(798,750)	(239,056)	88,930	87,608	123,616	122,783	122,190
Ratios								
Current Ratio	0.6	0.3	0.5	0.7	0.6	0.6	0.6	0.7
Debt to Equity	3.5	3.8	2.8	2.8	2.0	2.0	2.1	2.1
Days Sales in Accounts Receivable	42.4	38.3	42.0	42.0	42.0	42.0	42.0	42.0
Months Operating Expenses in Unrestricted Cash	1.2	0.9	0.8	0.8	0.9	1.0	1.0	1.1
Debt Coverage Ratio	(0.6)	(0.1)	0.7	1.1	1.1	1.2	1.2	1.2

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED CLEAN WATER REVOLVING FUND LOAN (A25-022) FOR AN AMOUNT UP TO \$1,280,000 TO THE CITY OF MORGANFIELD, UNION COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Clean Water Revolving Loan Program (Fund A) with the City of Morganfield, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund A loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Clean Water Revolving Fund loan for an amount up to \$1,280,000 of project expense including capitalized interest for the construction period, to the City of Morganfield for the Wastewater Treatment Plant Upgrade project. Such amounts are

subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. Principal forgiveness of 41.8%, not to exceed \$534,469, will be deducted from the approved loan amount. The unforgiven principal balance of \$745,531 shall be repaid.

Section 4. The unforgiven principal shall be repayable over 5 years at an interest rate of 2.25%. In addition to debt service, a 0.25% annual administration fee on the unpaid, unforgiven principal balance will be charged. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 5. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 6th day of February, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

JANUARY 29, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: A25-022
Morganfield WWTP--4074
Activity ID: FGL20250006

Dear Mrs. Williams:

The Division of Water (DOW) hereby certifies that the City of Morganfield is eligible to receive \$1,280,000.00 from the Clean Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Morganfield’s status relative to the Clean Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in December 2025.
2. Plans and specifications are expected to be submitted to DOW in May 2026.
3. Construction bids are expected to be opened in October 2026.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

 Recoverable Signature



EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 6, 2025	
FUND A, FEDERALLY ASSISTED WASTEWATER		KIA Loan Number	A25-022	
REVOLVING LOAN FUND		WRIS Number	SX21225033	
BORROWER	CITY OF MORGANFIELD UNION COUNTY			
BRIEF DESCRIPTION				
<p>The City of Morganfield is requesting a Fund A loan in the amount of \$1,280,000 for the planning and design portion of their Wastewater Treatment Plant (WWTP) Upgrade project. The City's WWTP was commissioned in the 1940's and was designed for 3.5 million gallons of capacity. The facility was originally constructed for Camp Breckinridge, a World War II infantry division and prisoner-of-war camp that served a population of nearly 40,000 people. The plant now serves a significantly smaller population and will not need the same capacity. The WWTP needs a full rehabilitation and most of the existing equipment needs replacement to allow the system to stay in compliance with its KPDES permit. There is currently an Agreed Order with the Kentucky Division of Water, which outlines several improvements that must be made. The planning and design funding will help the City figure out how to most efficiently meet these requirements.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund A Loan	\$1,280,000	Administrative Expenses	\$10,000	
		Planning	40,000	
		Eng - Design / Const	1,230,000	
TOTAL	<u>\$1,280,000</u>	TOTAL	<u>\$1,280,000</u>	
REPAYMENT	Rate	2.25%	Est. Annual Payment \$160,351	
	Term	5 Years	1st Payment 6 Mo. after first draw	
PROFESSIONAL SERVICES	Engineer	Strand Associates, Inc.		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE				
	Design Start	May-25		
	Design Completion	Feb-26		
DEBT PER CUSTOMER	Existing	\$1,149		
	Proposed	\$1,176		
OTHER DEBT	See Attached			
RESIDENTIAL RATES				
	Current	<u>Users</u> 1,922	<u>Avg. Bill</u> \$30.65 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	815,190	331,989	483,201	2.5
Audited 2022	448,044	331,769	116,275	1.4
Audited 2023	543,505	330,615	212,890	1.6
Projected 2024	938,279	332,392	605,887	2.8
Projected 2025	989,845	286,344	703,501	3.5
Projected 2026	1,045,774	286,177	759,597	3.7
Projected 2027	1,106,321	446,813	659,508	2.5
Projected 2028	1,171,752	446,596	725,156	2.6

Reviewer: John Brady
 Date: 2/6/2025
 Loan Number: A25-022

**KENTUCKY INFRASTRUCTURE AUTHORITY
 WASTEWATER REVOLVING LOAN FUND (FUND A)
 CITY OF MORGANFIELD, UNION COUNTY
 PROJECT REVIEW
 SX21225033**

I. PROJECT DESCRIPTION

The City of Morganfield is requesting a Fund A loan in the amount of \$1,280,000 for the planning and design portion of their Wastewater Treatment Plant (WWTP) Upgrade project. The City's WWTP was commissioned in the 1940's and was designed for 3.5 million gallons of capacity. The facility was originally constructed for Camp Breckinridge, a World War II infantry division and prisoner-of-war camp that served a population of nearly 40,000 people. The plant now serves a significantly smaller population and will not need the same capacity. The WWTP needs a full rehabilitation and most of the existing equipment needs replacement to allow the system to stay in compliance with its KPDES permit. There is currently an Agreed Order with the Kentucky Division of Water, which outlines several improvements that must be made. The planning and design funding will help the City figure out how to most efficiently meet these requirements.

The City currently serves 1,817 residential customers and 105 commercial and industrial customers.

II. PROJECT BUDGET

	Total
Administrative Expenses	\$ 10,000
Planning	40,000
Engineering Fees - Design	1,230,000
Total	\$ 1,280,000

III. PROJECT FUNDING

	Amount	%
Fund A Loan	\$ 1,280,000	100%
Total	\$ 1,280,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 1,280,000
Less: Principal Forgiveness	534,469
Amortized Loan Amount	<u>\$ 745,531</u>
Interest Rate	2.25%
Loan Term (Years)	<u>5</u>
Estimated Annual Debt Service	\$ 158,487
Administrative Fee (0.25%)	<u>1,864</u>
Total Estimated Annual Debt Service	\$ 160,351

V. PROJECT SCHEDULE

Project Design Start:	May 2025
Project Design Completion:	February 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

Customers	Current
Residential	1,817
Commercial	91
Industrial	<u>14</u>
Total	1,922

B) Rates

Sewer - Inside City	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$19.15	\$18.24	\$17.37
Next 5,000 Gallons (Per 1,000)	<u>5.75</u>	5.48	5.22
Cost for 4,000 gallons	\$30.65	\$29.20	\$27.81
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.6%	0.6%	0.6%

Sewer - Outside City	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$28.72	\$27.35	\$26.05
Next 5,000 Gallons (Per 1,000)	8.61	8.20	7.81
Cost for 4,000 gallons	\$45.94	\$43.75	\$41.67
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.9%	0.9%	0.9%

Water - Inside City	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$13.81	\$13.15	\$12.52
Next 5,000 Gallons (Per 1,000)	6.83	6.50	6.19
Cost for 4,000 gallons	\$27.47	\$26.15	\$24.90
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.6%	0.5%	0.5%

Water - Outside City	Current	Prior	Prior
Date of Last Rate Increase	07/01/24	07/01/23	07/01/22
Minimum (2,000 Gallons)	\$20.73	\$19.74	\$18.80
Next 5,000 Gallons (Per 1,000)	10.22	9.73	9.27
Cost for 4,000 gallons	\$41.17	\$39.20	\$37.34
Increase %	5.0%	5.0%	
Affordability Index (Rate/MHI)	0.9%	0.8%	0.8%

Wholesale Water	Current	Prior	Prior
Date of Last Increase	01/01/24	05/02/23	01/01/22
Per 1,000 Gallons	\$3.40	\$3.41	\$2.69
Increase %	-0.3%	26.7%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 4,907 with a Median Household Income (MHI) of \$58,056. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 2.25% interest rate, the standard rate of all planning and design loans.

VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - This project does not qualify for Green Project Reserve funding.
- 2) Additional Subsidization – This project qualifies for additional subsidization. Principal forgiveness of 41.8% of the assistance amount, not to exceed \$534,469, will be credited to the loan balance.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2021 through June 30, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 11.7% from \$3.09 million in 2021 to \$3.46 million in 2023 due to rate adjustments for both water and sewer services. Operating expenses increased 11.6% during the same period due to salaries and increased costs for chemicals. The debt coverage ratio was 2.5, 1.4, and 1.6 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 3.9, a debt-to-equity ratio of 0.7, 44.8 days of sales in accounts receivable, and 5.1 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues and retail water revenues will increase 5% in projected years due to the annual rate adjustment set out in the City's rate ordinance.
- 2) Wholesale water revenues will increase 26.4% in 2024 due to an existing rate increase previously passed by the Public Service Commission.
- 3) Debt service coverage is 2.5 in 2027 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund A loan.

X. DEBT OBLIGATIONS

	Outstanding	Maturity
USDA RD Note	\$ 2,401,500	2056
KIA Loan A15-023	2,327,281	2038
KIA Loan B16-010	45,019	2024
KIA Loan F25-005S (i.a.o. \$4,432,924)		TBD
Total	\$ 4,773,800	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Morganfield
Authorized Official	Randy Greenwell (Mayor)
County	Union
Email	rgreenwellmayor@gmail.com
Phone	(270) 389-2525
Address	PO Box 420 Morganfield, KY 42437

Applicant Contact	
Name	Blake Edge
Organization	Green River ADD
Email	blakeedge@gradd.com
Phone	(270) 302-5484
Address	300 GRADD Way Owensboro, KY 42301

Project Administrator	
Name	Dana Garrett
Organization	Green River ADD
Email	danagarrett@gradd.com
Phone	(270) 926-4433
Address	300 GRADD Way Owensboro, KY 42301

Consulting Engineer

PE Name	Joseph Okyere
Firm Name	Strand Associates, Inc.
Email	joseph.okyere@strand.com
Phone	(502) 583-7020
Address	325 W Main St, Ste 710 Louisville, KY 40202

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF MORGANFIELD
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	690,635	1,724,094	1,993,072	2,170,736	2,325,037	2,491,256	2,638,158	2,798,989
Other Assets	19,992,406	19,249,675	19,215,328	18,931,858	18,726,479	19,845,977	19,605,403	19,417,348
Total	20,683,041	20,973,769	21,208,400	21,102,594	21,051,516	22,337,233	22,243,561	22,216,337
Liabilities & Equity								
Current Liabilities	440,969	468,555	505,705	465,608	470,554	625,250	630,386	635,386
Long Term Liabilities	8,313,014	8,402,775	8,207,754	8,011,937	7,812,574	8,205,546	7,849,351	7,489,655
Total Liabilities	8,753,983	8,871,330	8,713,459	8,477,545	8,283,128	8,830,796	8,479,737	8,125,042
Net Assets	11,929,058	12,102,439	12,494,941	12,625,049	12,768,388	13,506,437	13,763,824	14,091,296
Cash Flow								
Revenues	3,098,573	3,155,877	3,460,271	3,921,048	4,032,116	4,148,737	4,271,190	4,399,765
Operating Expenses	2,283,383	2,707,833	2,916,766	2,982,769	3,042,271	3,102,963	3,164,869	3,228,013
Other Income	0	0	0	0	0	0	0	0
Cash Flow Before Debt Service	815,190	448,044	543,505	938,279	989,845	1,045,774	1,106,321	1,171,752
Debt Service								
Existing Debt Service	331,989	331,769	330,615	332,392	286,344	286,177	286,462	286,245
Proposed KIA Loan	0	0	0	0	0	0	160,351	160,351
Total Debt Service	331,989	331,769	330,615	332,392	286,344	286,177	446,813	446,596
Cash Flow After Debt Service	483,201	116,275	212,890	605,887	703,501	759,597	659,508	725,156
Ratios								
Current Ratio	1.6	3.7	3.9	4.7	4.9	4.0	4.2	4.4
Debt to Equity	0.7	0.7	0.7	0.7	0.6	0.7	0.6	0.6
Days Sales in Accounts Receivable	36.5	38.5	44.8	44.8	44.8	44.8	44.8	44.8
Months Operating Expenses in Unrestricted Cash	2.0	6.2	5.1	5.5	5.9	6.4	6.8	7.2
Debt Coverage Ratio	2.5	1.4	1.6	2.8	3.5	3.7	2.5	2.6

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR AN INFRASTRUCTURE REVOLVING FUND LOAN (B25-006) FOR AN AMOUNT UP TO \$4,000,000 TO THE WESTERN PULASKI COUNTY WATER DISTRICT, PULASKI COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Infrastructure Revolving Loan Program with the Western Pulaski County Water District, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority intends to utilize money in the Infrastructure Revolving Fund to make the loan to the governmental agency for the aforementioned purposes; and

WHEREAS, the Authority wishes to establish terms and conditions on said Infrastructure Revolving Fund loans.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Infrastructure Revolving Fund loan commitment for an amount up to \$4,000,000 of project expense, to the Western Pulaski County Water District for the Faubush/Nancy Area Water Transmission Main Phase II project. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The loan shall be repayable over 20 years at an annual interest rate of 1.25%. In addition to debt service, a 0.20% annual administration fee on the unpaid, principal balance will be charged. From annual revenues, \$10,000 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$200,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 6th day of February, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	John Brady	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 6, 2025	
FUND B, INFRASTRUCTURE		KIA Loan Number	B25-006	
REVOLVING LOAN FUND		WRIS Number	WX21199156	
BORROWER	WESTERN PULASKI COUNTY WATER DISTRICT PULASKI COUNTY			
BRIEF DESCRIPTION				
<p>The Western Pulaski County Water District is requesting a Fund B loan in the amount of \$4,000,000 for Phase 2 of the Faubush/Nancy Area Water Transmission project. This is a continuation of a project to extend and replace existing water lines from the new Lees Ford Pump Station along Highway 80 through Nancy, then along Highway 196 to Faubush. The project will consist of the installation of approximately 21,500 linear feet (LF) of 12" PVC water transmission main. The new 12" line will replace approximately 17,000 LF of existing 8" line and 4,500 LF of existing 6" line that runs parallel with each other along Highway 80 and onto Highway 196. The purpose of the project is to meet the demands and growth in the western portion of the system near Lake Cumberland. The existing lines are undersized to carry a flow of 1,200 gallons per minute, which the new Lees Ford Pump Station is rated.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund B Loan	\$4,000,000	Administrative Expenses	\$7,500	
		Legal Expenses	7,500	
		Eng - Design / Const	252,000	
		Eng - Insp	137,000	
		Eng - Other	10,000	
		Construction	3,259,150	
		Contingency	326,850	
TOTAL	\$4,000,000	TOTAL	\$4,000,000	
REPAYMENT	Rate	1.25%	Est. Annual Payment	\$234,662
	Term	20	1st Payment	6 mo. After first draw
PROFESSIONAL SERVICES				
	Bond Counsel	Dinsmore & Shohl, LLP		
	Engineer	Monarch Engineering, Inc.		
DEBT PER CUSTOMER	Existing	\$1,405		
	Proposed	\$2,109		
RESIDENTIAL RATES	Current	<u>Users</u>	<u>Avg. Bill</u>	
		9,748	\$38.77	(for 4,000 gallons)
REGIONAL COORDINATION This project is consistent with regional planning recommendations.				
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	905,851	700,196	205,655	1.3
Audited 2022	568,050	494,340	73,710	1.1
Audited 2023	999,932	867,562	132,370	1.2
Projected 2024	1,277,099	704,362	572,737	1.8
Projected 2025	1,418,874	932,331	486,543	1.5
Projected 2026	1,324,789	1,058,900	265,889	1.3
Projected 2027	1,454,835	1,176,044	278,791	1.2
Projected 2028	1,367,586	1,291,512	76,074	1.1

Reviewer: John Brady
 Date: February 6, 2025
 Loan Number: B25-006

**KENTUCKY INFRASTRUCTURE AUTHORITY
 INFRASTRUCTURE REVOLVING LOAN FUND (FUND B)
 WESTERN PULASKI COUNTY WATER DISTRICT
 PROJECT REVIEW
 WX21199156**

I. PROJECT DESCRIPTION

The Western Pulaski County Water District is requesting a Fund B loan in the amount of \$4,000,000 for Phase 2 of the Faubush/Nancy Area Water Transmission project. This is a continuation of a project to extend and replace existing water lines from the new Lees Ford Pump Station along Highway 80 through Nancy, then along Highway 196 to Faubush. The project will consist of the installation of approximately 21,500 linear feet (LF) of 12" PVC water transmission main. The new 12" line will replace approximately 17,000 LF of existing 8" line and 4,500 LF of existing 6" line that runs parallel with each other along Highway 80 and onto Highway 196. The purpose of the project is to meet the demands and growth in the western portion of the system near Lake Cumberland. The existing lines are undersized to carry a flow of 1,200 gallons per minute, which the new Lees Ford Pump Station is rated.

The Water District currently serves 9,685 residential customers and 63 commercial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 7,500
Legal Expenses	7,500
Engineering Fees - Design	252,000
Engineering Fees - Inspection	137,000
Engineering Fees - Other	10,000
Construction	3,259,150
Contingency	326,850
Total	\$ 4,000,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
Fund B Loan	\$ 4,000,000	100%
Total	\$ 4,000,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 4,000,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 4,000,000
Interest Rate	1.25%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 226,662
Administrative Fee (0.20%)	8,000
Total Estimated Annual Debt Service	\$ 234,662

V. PROJECT SCHEDULE

Bid Opening:	October 2025
Construction Start:	December 2025
Construction Stop:	July 2026

VI. RATE STRUCTURE

A. Customers

Customers	Current
Residential	9,685
Commercial	63
Industrial	0
Total	9,748

B. Rates

	Current	Prior	Prior
Date of Last Rate Increase	09/27/24	01/25/24	09/27/23
Minimum (2,000 gallons)	\$22.43	\$21.11	\$20.21
Over 2,000 gallons (per 1,000)	8.17	7.70	7.25
Cost for 4,000 gallons	\$38.77	\$36.51	\$34.71
Increase %	6.2%	5.2%	6.9%
Affordability Index (Rate/MHI)	0.8%	0.8%	0.8%

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 17,482 with a Median Household Income (MHI) of \$55,246. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 1.25% interest rate.

VIII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended December 31, 2021 through December 31, 2023. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water revenues increased 15.3% from \$3.54 million in 2021 to \$4.08 million in 2023 due to rate increases. Operating expenses increased 16.9% from \$3.17 million to \$3.71 million during the same period primarily due to employee salaries and benefits. The debt coverage ratio was 1.3, 1.1, and 1.2 in 2021, 2022, and 2023.

The balance sheet reflects a current ratio of 1.8, a debt-to-equity ratio of 1.6, 40.4 days of sales in accounts receivable, and 8.4 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Water revenues will increase 12% in 2024 and 5.2% in 2025 due to existing rate increases previously approved by the Public Service Commission (PSC).
- 2) Water revenues will increase \$225,000 annually starting in 2027 to maintain the 1.1 debt coverage ratio requirement.
- 3) Operating expenses will increase 3% annually due to inflation and general expense increases.
- 4) Debt service coverage is 1.1 in 2028 when the first full year of principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund B loan.

The Water District is regulated by the PSC and will need to apply, pursuant to KRS 278.300, for debt authorization for the \$4,000,000 loan and must receive a Certificate of Public Convenience and Necessity, pursuant to KRS 278.020.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$200,000 total) of the final amount borrowed to be funded annually (\$10,000 yearly) each December 1 for 20 years and maintained for the life of the loan.

IX. DEBT OBLIGATIONS

	Outstanding	Maturity
Series 2002A Bonds	\$ 628,000	2042
Series 2002B Bonds	381,000	2042
Series 2010 Bonds	715,000	2049
Series 2012E Bonds	760,000	2035
Series 2013 Bonds	1,195,000	2053
Series 2018 Bonds	2,076,500	2057
KIA Loan B20-004	1,033,760	2041
KIA Loan F16-003	3,032,427	2041
KIA Loan B22-004 (i.a.o. \$4,500,000)		TBD
Total	\$ 9,821,687	

X. CONTACTS

Legal Applicant	
Entity Name	Western Pulaski County Water District
Authorized Official	Joel Wilson (Chairman)
County	Pulaski
Email	cedarpointfarm@aol.com
Phone	(606) 679-3793
Address	2128 W Hwy 80 Somerset, KY 42503

Applicant Contact	
Name	Joe McClendon
Organization	Western Pulaski County Water District
Email	joe-mcclendon@hotmail.com
Phone	(606) 679-1569
Address	1059 W Hwy 80 Somerset, KY 42503

Project Administrator	
Name	David Bowles
Organization	Monarch Engineering, Inc.
Email	dbowles@monarchengineering.net
Phone	(502) 859-1310
Address	556 Carlton Dr Lawrenceburg, KY 40342

Consulting Engineer	
PE Name	Deron Byrne
Firm Name	Monarch Engineering, Inc.
Email	dbyrne@monarchengineering.net
Phone	(502) 839-1310
Address	556 Carlton Dr Lawrenceburg, KY 40342

XI. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions and the following special condition:

The Water District will pass a resolution demonstrating their intention to increase revenues as necessary to maintain KIA's required 1.1 debt coverage ratio. KIA staff review indicates that revenues will need to increase approximately \$225,000, or 5%, by FY2027 to meet the loan requirement.

**WESTERN PULASKI COUNTY WATER DISTRICT
FINANCIAL SUMMARY (DECEMBER YEAR END)**

	<u>Audited</u> <u>2021</u>	<u>Audited</u> <u>2022</u>	<u>Audited</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>	<u>Projected</u> <u>2027</u>	<u>Projected</u> <u>2028</u>
Balance Sheet								
Assets								
Current Assets	3,005,446	2,230,945	2,574,433	3,187,843	3,698,986	3,964,875	4,268,566	4,344,640
Other Assets	20,052,789	22,078,124	25,359,238	24,759,816	28,660,394	31,948,472	31,136,550	30,324,628
Total	23,058,235	24,309,069	27,933,671	27,947,659	32,359,380	35,913,347	35,405,116	34,669,268
Liabilities & Equity								
Current Liabilities	990,677	2,027,886	1,463,853	1,541,582	1,669,943	1,892,135	1,913,260	1,934,166
Long Term Liabilities	11,286,550	11,773,378	15,669,488	15,139,476	18,992,203	22,134,038	21,266,348	20,389,552
Total Liabilities	12,277,227	13,801,264	17,133,341	16,681,058	20,662,146	24,026,173	23,179,608	22,323,718
Net Assets	10,781,008	10,507,805	10,800,330	11,266,601	11,697,234	11,887,174	12,225,508	12,345,550
Cash Flow								
Revenues	3,542,581	3,537,999	4,083,161	4,450,099	4,672,589	4,672,589	4,897,647	4,897,647
Operating Expenses	2,663,258	2,989,653	3,114,601	3,204,371	3,285,087	3,379,172	3,474,184	3,561,433
Other Income	26,528	19,704	31,372	31,372	31,372	31,372	31,372	31,372
Cash Flow Before Debt Service	905,851	568,050	999,932	1,277,099	1,418,874	1,324,789	1,454,835	1,367,586
Debt Service								
Existing Debt Service	700,196	494,340	867,562	704,362	932,331	1,058,900	1,058,713	1,056,850
Proposed KIA Loan	0	0	0	0	0	0	117,331	234,662
Total Debt Service	700,196	494,340	867,562	704,362	932,331	1,058,900	1,176,044	1,291,512
Cash Flow After Debt Service	205,655	73,710	132,370	572,737	486,543	265,889	278,791	76,074
Ratios								
Current Ratio	3.0	1.1	1.8	2.1	2.2	2.1	2.2	2.2
Debt to Equity	1.1	1.3	1.6	1.5	1.8	2.0	1.9	1.8
Days Sales in Accounts Receivable	39.6	38.6	40.4	40.4	40.4	40.4	40.4	40.4
Months Operating Expenses in Unrestricted Cash	11.5	6.5	6.4	8.4	9.9	10.6	11.3	11.3
Debt Coverage Ratio	1.3	1.1	1.2	1.8	1.5	1.3	1.2	1.1

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING ISSUANCE OF A CONDITIONAL COMMITMENT FOR A FEDERALLY ASSISTED DRINKING WATER REVOLVING FUND LOAN (F25-016S) FOR AN AMOUNT UP TO \$4,522,000 TO THE CITY OF SPRINGFIELD, WASHINGTON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans to Governmental Agencies for the purpose of providing funds for the construction and acquisition of sanitary sewer facilities, water facilities or other types of infrastructure, and in that regard, to enter into Assistance Agreements with such Governmental Agencies governing the provisions in respect of which such loans are to be made, the amounts thereof and the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for a loan from the Authority's Federally Assisted Drinking Water Revolving Loan Program (Fund F) with the City of Springfield, Kentucky, subject to final determination of amount when the factors involving such financing have been determined; and

WHEREAS, the Authority will, in the near future, authorize and issue a series of Infrastructure Authority Revenue Bonds for the purpose of funding loans to various governmental agencies, such series of Bonds to be known as Kentucky Infrastructure Authority Revenue Bonds with the appropriate Series designation; and

WHEREAS, the Authority wishes to establish terms and conditions on said Fund F loans prior to the issuance of Authority Revenue Bonds and recognizes that additional planning and design of the financed projects are required.

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby authorizes the issuance of a conditional Federally Assisted Drinking Water Revolving Fund loan for an amount up to \$4,522,000 of project expense including capitalized interest for the construction period, to the City of Springfield, Kentucky for the Water Main Assessment, Replacement Planning & Design

– WTP & Priority Area 3 project operated and controlled by the Springfield Water & Sewer Commission on behalf of and for the benefit of the City. Such amounts are subject to adjustment by further action of the Authority or may be adjusted by action of the Executive Director at the time of the issuance of bonds based on adjustment in project costs of not more than (10%) ten percent of the loan amount authorized by this resolution. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this loan is authorized.

Section 3. The unforgiven principal shall be repayable over 20 years at an interest rate of 2.25%. In addition to debt service, a 0.30% annual administration fee on the unpaid, unforgiven principal balance will be charged. From annual revenues, \$11,300 must be set aside in a borrower held replacement reserve each December 1 until the balance reaches \$226,000 and maintained for the life of the loan. These terms are subject to adjustment upon execution of the loan agreement, upon changes in the project conditions or determination that the project will require authority financing to be done on a taxable basis.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 6th day of February, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY



Andy Beshear
GOVERNOR

ENERGY AND ENVIRONMENT CABINET
DEPARTMENT FOR ENVIRONMENTAL PROTECTION

300 Sower Boulevard
Frankfort, Kentucky 40601
Phone: (502) 564-2150
Fax: 502-564-4245

Rebecca W. Goodman
SECRETARY

Anthony R. Hatton
COMMISSIONER

January 31, 2025

Sandy Williams, Executive Director
Kentucky Infrastructure Authority
100 Airport Road, 3rd Floor
Frankfort, Kentucky 40601

Re: F25-016S
Springfield Water Works--4158
Activity ID: FGL20250006

Dear Mrs. Williams:


The Division of Water (DOW) hereby certifies that the City of Springfield is eligible to receive \$4,522,000.00 from the Drinking Water State Revolving Fund. The DOW certifies that the project scope is consistent with the scope that was used to rank the project on the Intended Use Plan-Project Priority List.

The City of Springfield’s status relative to the Drinking Water State Revolving Fund General Conditions is provided below:

1. Project specific environmental information is expected to be submitted to DOW in February 2025.
2. Plans and specifications are expected to be submitted to DOW in February 2025
3. Construction bids are expected to be opened in April 2025.

Upon compliance with the general conditions, the DOW will issue a final project certification prior to authorizing the loan agreement. A preconstruction and project management conference with the DOW must be held prior to commencement of construction. If you have any questions concerning this letter, please contact Mercy Osuala, Project Manager, at (502) 782-4195.

Sincerely,

 Recoverable Signature

EXECUTIVE SUMMARY		Reviewer	Sandy Rankin	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 6, 2025	
FUND F, FEDERALLY ASSISTED DRINKING WATER		KIA Loan Number	F25-016S	
REVOLVING LOAN FUND		WRIS Number	WX21229027	
BORROWER	CITY OF SPRINGFIELD WASHINGTON COUNTY			
BRIEF DESCRIPTION				
The City of Springfield is requesting a Fund F loan in the amount of \$4,522,000 for their Water Main Assessment, Replacement Planning & Design - WTP & Priority Area 3 project. This project includes an assessment of the aging system and the design and construction components of replacing the aging facilities in Priority Area 3. Improvements at the WTP include the replacement of the in-line turbidity units and controls and the installation of granular activated carbon contract to reduce emerging contaminants.				
PROJECT FINANCING		PROJECT BUDGET		
F25-016S	\$4,522,000	Administrative Expenses	\$120,000	
		Legal Expenses	30,000	
		Land, Easements	20,000	
		Planning	88,000	
		Eng - Design / Const	248,000	
		Eng - Insp	135,000	
		Construction	3,496,000	
		Contingency	350,000	
		Miscellaneous	35,000	
TOTAL	\$4,522,000	TOTAL	\$4,522,000	
REPAYMENT	Rate	2.25%	Est. Annual Payment	\$295,589
	Term	20 Years	1st Payment	6 Mo. after first draw
PROFESSIONAL SERVICES	Engineer	Bell Engineering		
	Bond Counsel	Dinsmore & Shohl, LLP		
PROJECT SCHEDULE	Bid Opening	Apr-25		
	Construction Start	Jul-25		
	Construction Stop	Jul-26		
DEBT PER CUSTOMER	Existing	\$4,703		
	Proposed	\$6,520		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		5,084	\$29.71	(for 4,000 gallons)
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2022	1,431,689	9,903,538	(8,471,849)	0.1
Audited 2023	1,223,023	968,061	254,962	1.3
Audited 2024	895,436	1,021,913	(126,477)	0.9
Projected 2025	1,549,356	1,064,909	484,447	1.5
Projected 2026	1,661,726	1,102,049	559,677	1.5
Projected 2027	1,748,601	1,492,581	256,020	1.2
Projected 2028	1,880,572	1,658,379	222,193	1.1
Projected 2029	2,022,467	1,656,469	365,998	1.2

Reviewer: Sandy Rankin
 Date: February 6, 2025
 Loan Number: F25-016S

**KENTUCKY INFRASTRUCTURE AUTHORITY
 DRINKING WATER STATE REVOLVING FUND (FUND F)
 CITY OF SPRINGFIELD, WASHINGTON COUNTY
 PROJECT REVIEW
 WX21229027**

I. PROJECT DESCRIPTION

The City of Springfield is requesting a Fund F loan in the amount of \$4,522,000 for their Water Main Assessment, Replacement Planning & Design - WTP & Priority Area 3 project. This project includes an assessment of the aging system and the design and construction components of replacing the aging facilities in Priority Area 3. Improvements at the WTP include the replacement of the in-line turbidity units and controls and the installation of granular activated carbon contact to reduce emerging contaminants.

The Springfield Water & Sewer Commission currently serves 4,792 residential customers and 292 commercial and industrial customers.

II. PROJECT BUDGET

	<u>Total</u>
Administrative Expenses	\$ 120,000
Legal Expenses	30,000
Land, Easements	20,000
Planning	88,000
Engineering Fees - Design	173,000
Engineering Fees - Construction	75,000
Engineering Fees - Inspection	135,000
Construction	3,496,000
Contingency	350,000
Other	35,000
Total	\$ 4,522,000

III. PROJECT FUNDING

	<u>Amount</u>	<u>%</u>
F25-016S	\$ 4,522,000	100%
Total	\$ 4,522,000	100%

IV. KIA DEBT SERVICE

Construction Loan	\$ 4,522,000
Less: Principal Forgiveness	0
Amortized Loan Amount	\$ 4,522,000
Interest Rate	2.25%
Loan Term (Years)	20
Estimated Annual Debt Service	\$ 282,023
Administrative Fee (0.30%)	13,566
Total Estimated Annual Debt Service	\$ 295,589

V. PROJECT SCHEDULE

Bid Opening:	April 2025
Construction Start:	July 2025
Construction Stop:	July 2026

VI. CUSTOMER COMPOSITION AND RATE STRUCTURE

A) Customers

<u>Customers</u>	<u>Current</u>
Residential	4,792
Commercial	277
Industrial	15
Total	5,084

B) Rates

WATER - Inside	<u>Current</u>	<u>Prior</u>	<u>Prior</u>
Date of Last Rate Increase	11/01/24	07/01/24	07/01/23
Minimum - First 500 Gallons	\$12.84	\$12.35	\$12.11
Next 9,500 Gallons, per 1,000 Gallons	4.82	4.63	4.54
Next 990,000 Gallons, per 1,000 Gallons	3.98	3.65	3.58
Cost for 4,000 gallons	\$29.71	\$23.93	\$23.46
Increase %	24.2%	2.0%	
Affordability Index (Rate/MHI)	0.6%	0.4%	

**changed from Minimum - First 1,500 Gallons with 11/1/24 increase

***changed from Next 3,500 Gallons, per 1,000 Gallons with 11/1/24 increase

WATER - Outside	Current	Prior	Prior
Date of Last Rate Increase	11/01/24	07/01/24	07/01/23
Minimum - First 500 Gallons	\$15.22	\$20.22	\$19.82
Next 4,500 Gallons, per 1,000 Gallons	11.24	11.24	11.04
Next 5,000 Gallons, per 1,000 Gallons	6.96	6.69	6.56
Cost for 4,000 gallons	\$54.56	\$48.32	\$47.42
Increase %	12.9%	1.9%	
Affordability Index (Rate/MHI)	1.0%	0.9%	

**changed from Minimum - First 1,500 Gallons with 11/1/24 increase

***changed from Next 3,500 Gallons, per 1,000 Gallons with 11/1/24 increase

SEWER	Current	Prior	Prior
Date of Last Rate Increase	11/01/24	07/01/24	07/01/23
Minimum - First 1,500 Gallons	\$25.97	\$25.46	\$24.96
Next 8,500 Gallons, per 1,000 Gallons	10.81	10.60	10.39
Next 15,000 Gallons, per 1,000 Gallons	9.88	9.69	9.50
Cost for 4,000 gallons	\$53.00	\$51.96	\$50.94
Increase %	2.0%	2.0%	
Affordability Index (Rate/MHI)	1.0%	1.0%	

VII. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility's service area population is 10,757 with a Median Household Income (MHI) of \$63,910. The MHI for the Commonwealth is \$60,183. The loan will qualify for a 2.25% interest rate.

VIII. 2024 CAPITALIZATION GRANT EQUIVALENCIES

- 1) Green Project Reserve - The Drinking Water capitalization grant does not contain a "green" requirement.
- 2) Additional Subsidization – This project does not qualify for additional subsidization.

IX. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the Springfield Water & Sewer Commission for the years ended June 30, 2022, through June 30, 2024. The non-cash impacts of GASB 68 – Accounting and Financial Reporting for Pensions and GASB 75 – Accounting and Financial Reporting for Other Postemployment Benefit have been removed from the operating expenses. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total water and sewer revenues increased 17.6% from \$4.02 million in 2022 to \$4.72 million in 2024 due to rate increases. Operating expenses increased 51.3% from \$2.61 million to \$3.96 million during the same period largely due to repairs and maintenance issues. The debt coverage ratio was 0.1, 1.3, and 0.9 in 2022, 2023, and 2024.

The balance sheet reflects a current ratio of 1.9, a debt-to-equity ratio of 1.2, 64.0 days of sales in accounts receivable, and 3.6 months of operating expenses in unrestricted cash.

PROJECTIONS

Projections are based on the following assumptions:

- 1) Sewer revenues will increase 2% each year due to recent rate increases.
- 2) Water revenues will increase 6% each year through 2029 due to recent rate increases.
- 3) Expenses for water and sewer will decrease in 2025 from 2024 due to one-time repairs then increase 3% each year due to inflation.
- 4) Debt service coverage is 1.1 in 2028 when principal and interest repayments begin.

Based on the pro forma assumptions, the utility shows adequate cash flow to repay the KIA Fund F loan.

REPLACEMENT RESERVE

The replacement reserve will be 5% (\$226,000 total) of the final amount borrowed to be funded annually (\$11,300 yearly) each December 1 for 20 years and maintained for the life of the loan.

X. DEBT OBLIGATIONS

	<u>Outstanding</u>	<u>Maturity</u>
Series 2020A Revenue Bonds	\$ 8,482,000	2061
Series 2020B Revenue Bonds	3,025,000	2061
Series 2013 Revenue Bonds	1,597,000	2052
Series 2016A Revenue Bonds	1,192,500	2056
Series 2016B Revenue Bonds	618,000	2056
Series 2015 Revenue Bonds	588,000	2055
Series 2012C Revenue Bonds	1,670,000	2039
Series 2015E Revenue Bonds	1,337,500	2043
Series 2020C Revenue Bonds	1,235,000	2046
KIA Loan F209-01	151,046	2030
Series 2023A Revenue Bonds	892,000	2025
Bank Loan	64,313	2027
KIA Loan A24-016S (i.a.o. \$2,623,000)		TBD
KIA Loan B23-002 (i.a.o. \$635,000)		TBD
KIA Loan F24-005 (i.a.o. \$2,894,924)		TBD
KIA Loan F24-013S (i.a.o. \$4,277,500)		TBD
Total	\$20,852,359	

XI. CONTACTS

Legal Applicant	
Entity Name	City of Springfield
Authorized Official	Chris Essex (Mayor)
County	Washington
Email	chris.essex@springfieldky.org
Phone	859-336-5440
Address	PO Box 307 603 W Main Street Springfield, KY 40069

Applicant Contact	
Name	Angela Culver
Organization	Springfield Water & Sewer Commission
Email	angela.culver@springfieldwater.org
Phone	859-336-5454
Address	PO Box 307 Springfield, KY 40069

Project Administrator

Name	Angela Culver
Organization	Springfield Water & Sewer Commission
Email	angela.culver@springfieldwater.org
Phone	859-336-5454
Address	PO Box 307 Springfield, KY 40069

Consulting Engineer

PE Name	James Roberts
Firm Name	Bell Engineering
Email	jroberts@hkbell.com
Phone	859-278-5412
Address	2480 Fortune Drive Ste 350 Lexington, KY 40509

XII. RECOMMENDATIONS

KIA staff recommends approval of the loan with the standard conditions.

**CITY OF SPRINGFIELD
FINANCIAL SUMMARY (JUNE YEAR END)**

	<u>Audited 2022</u>	<u>Audited 2023</u>	<u>Audited 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>	<u>Projected 2027</u>	<u>Projected 2028</u>	<u>Projected 2029</u>
Balance Sheet								
Assets								
Current Assets	1,875,679	2,011,490	2,204,729	2,451,986	2,602,321	2,694,025	2,781,164	2,899,364
Other Assets	45,792,479	46,944,567	49,535,004	53,322,683	59,266,272	64,581,575	62,724,816	60,983,101
Total	47,668,158	48,956,057	51,739,733	55,774,669	61,868,593	67,275,600	65,505,980	63,882,465
Liabilities & Equity								
Current Liabilities	952,606	1,820,783	1,158,225	1,254,503	1,452,772	1,750,504	1,774,938	1,747,558
Long Term Liabilities	24,416,803	24,944,481	27,272,329	28,165,261	30,709,692	36,008,615	34,831,209	33,692,083
Total Liabilities	25,369,409	26,765,264	28,430,554	29,419,764	32,162,464	37,759,119	36,606,147	35,439,641
Net Assets	22,298,749	22,190,793	23,309,179	26,354,905	29,706,129	29,516,481	28,899,833	28,442,824
Cash Flow								
Revenues	4,016,762	4,591,062	4,722,129	4,977,809	5,196,729	5,427,502	5,670,814	5,927,390
Operating Expenses	2,614,582	3,420,611	3,955,770	3,500,726	3,607,276	3,751,174	3,862,515	3,977,196
Other Income	29,509	52,572	129,077	72,273	72,273	72,273	72,273	72,273
Cash Flow Before Debt Service	1,431,689	1,223,023	895,436	1,549,356	1,661,726	1,748,601	1,880,572	2,022,467
Debt Service								
Existing Debt Service	9,903,538	968,061	1,021,913	1,064,909	1,102,049	1,344,786	1,362,790	1,360,880
Proposed KIA Loan	0	0	0	0	0	147,795	295,589	295,589
Total Debt Service	9,903,538	968,061	1,021,913	1,064,909	1,102,049	1,492,581	1,658,379	1,656,469
Cash Flow After Debt Service	(8,471,849)	254,962	(126,477)	484,447	559,677	256,020	222,193	365,998
Ratios								
Current Ratio	2.0	1.1	1.9	2.0	1.8	1.5	1.6	1.7
Debt to Equity	1.1	1.2	1.2	1.1	1.1	1.3	1.3	1.2
Days Sales in Accounts Receivable	56.7	49.0	64.0	64.0	64.0	64.0	64.0	64.0
Months Operating Expenses in Unrestricted Cash	4.4	3.8	3.6	4.4	4.7	4.7	4.7	4.8
Debt Coverage Ratio	0.1	1.3	0.9	1.5	1.5	1.2	1.1	1.2

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A RESOLUTION AND ORDER OF THE BOARD OF DIRECTORS OF THE KENTUCKY INFRASTRUCTURE AUTHORITY AUTHORIZING A CONDITIONAL COMMITMENT FOR FINANCING FROM THE EMERGENCY KENTUCKY WWATERS FUND (W25-004E) FOR AN AMOUNT UP TO \$5,487,450 TO THE CITY OF EDDYVILLE, LYON COUNTY, KENTUCKY

WHEREAS, the Kentucky Infrastructure Authority (the "Authority") has been duly created as a body corporate and politic constituting a public corporation and a governmental agency of the Commonwealth of Kentucky pursuant to Chapter 224A of the Kentucky Revised Statutes (the "Act"); and

WHEREAS, House Bill 563 (the "Bill") of the 2024 General Assembly amended the Act to create the Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems (WWATERS) Program (the "Fund") in order to fund capital and non-capital expenses of public water or wastewater systems that meet the eligibility requirements set forth therein; and

WHEREAS, pursuant to the Act, the Authority is duly and legally authorized to make loans and grants to public water or wastewater systems for the purpose of providing funds for capital and non-capital expenses, and in that regard, to enter into Assistance Agreements with such public water or wastewater systems governing the provisions in respect of which such loans and grants are to be made, the amounts thereof and, if applicable, the repayment provisions in respect thereto; and

WHEREAS, the Authority anticipates entering into an Assistance Agreement for financing from the Kentucky WWATERS Program with the City of Eddyville; and

NOW, THEREFORE, THE KENTUCKY INFRASTRUCTURE AUTHORITY, ACTING BY AND THROUGH ITS BOARD OF DIRECTORS AS ITS DULY AUTHORIZED AND EMPOWERED GOVERNING BODY, DOES HEREBY RESOLVE AND ORDER, AS FOLLOWS:

Section 1. All statements of fact set forth in the preambles to this Resolution and Order are incorporated herein by reference, the same as if set forth verbatim. All such statements of fact are hereby declared to be true and accurate in all material respects.

Section 2. The Authority hereby determines that the City of Eddyville (a) provides public drinking water or wastewater services to ratepayers in the Commonwealth; (b) meets one or more of the eligibility criteria set forth in the Bill; and (c) has expenses relating solely to restoring or avoiding imminent interruption of water services after a state of emergency was declared on January 5, 2025.

Section 3. The Authority hereby authorizes an Emergency Kentucky WWATERS Fund grant in the amount of \$5,487,450, to the City of Eddyville. Upon satisfaction of all conditions of the commitment, execution of an assistance agreement for this grant is authorized.

Section 4. This Resolution and Order shall be in full force and effect from and after its adoption at a properly held meeting of the Kentucky Infrastructure Authority this 6th day of February, 2025.

MATT SAWYERS, CHAIR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASST. GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXECUTIVE SUMMARY		Reviewer	Rick Harris	
KENTUCKY INFRASTRUCTURE AUTHORITY		Date	February 6, 2025	
KY WWATERS FUND		KIA Loan Number	W25 - 004E	
REVOLVING LOAN / GRANT FUND		WRIS Number	SX21143025	
BORROWER	CITY OF EDDYVILLE LYON COUNTY COUNTY			
BRIEF DESCRIPTION				
<p>On Monday, January 6, 2025 the City of Eddyville Sewer Treatment Plant had a catastrophic failure to the Sequencing Batch Reactor Tank. The initial release from the tank was estimated at approximately 400,000 gallons of partially treated sewage; it was estimated that approximately 800,000 gallons were lost before the partially treated sewage in the tank could be pumped out into a temporary tank. In addition to a statewide Emergency Declaration due to weather, local declarations of emergency were issued by both the City and the County. A structural assessment was conducted on January 7, 2025; a comprehensive investigation to determine the cause of the failure will likely require a substantial investment of hundreds of thousands of dollars and up to a year. Damage consisting of buckled wall plates of the tank's outer shell was observed in multiple places. Buckling defects are localized areas where the tank wall deforms inwards due to excessive force.</p> <p>The project will address the immediate response and temporary treatment needs associated with the Eddyville Wastewater Treatment Plant Sequencing Batch Reactor Tank catastrophic failure. This project includes costs to the City of Eddyville and Lyon County Fiscal Court for overtime, equipment, fuel and supplies for cleanup and temporary treatment processes. Blue Tank & Pump Rental brought in an emergency tank the night of the disaster to resolve the immediate emergency; the next day a temporary treatment solution was brought in and set up in order to start treating raw sewage again before the sludge lagoons overflowed. This project includes the operation of that temporary treatment solution for a period of 24 months, until a permanent treatment system can be constructed, as well as needed electrical and site upgrades, disinfection, and pumps/blowers in order for the system to operate properly. The project also includes dredging of the sludge lagoons to provide necessary pretreatment and capacity during temporary treatment, environmental fines and response fees, and engineering and administrative costs. These components will provide the City a means to continue treating raw wastewater and to protect the environment around the property and receiving water bodies.</p> <p>It was determined by the structural engineer that the amount of work required to reuse the tank while keeping parts of it that are 22 years old is not economically viable. The installation of a new tank or system with redundancy is advised. The permanent solution will be addressed in Phase II of this project.</p>				
PROJECT FINANCING		PROJECT BUDGET		
Fund KYWWATERS Loan	\$5,487,450	Administrative Expenses	\$10,000	
		Eng - Other	11,000	
		Construction	4,752,000	
		Contingency	714,450	
TOTAL	\$5,487,450	TOTAL	\$5,487,450	
REPAYMENT	Rate	N/A		
	Term	N/A		
PROFESSIONAL SERVICES	Engineer	Rivercrest Engineering Inc.		
PROJECT SCHEDULE	Bid Opening	n/a		
	Project Start	February 2025		
	Project Complete	February 1, 2027		
DEBT PER CUSTOMER	Existing	\$3,301		
OTHER DEBT	See Attached			
RESIDENTIAL RATES	Current	Users	Avg. Bill	
		929	\$41.66 (for 4,000 gallons)	
REGIONAL COORDINATION	This project is consistent with regional planning recommendations.			
CASHFLOW	Cash Flow Before Debt Service	Debt Service	Cash Flow After Debt Service	Coverage Ratio
Audited 2021	175,158	66,325	108,833	2.6
Audited 2022	163,800	130,730	33,070	1.3
Audited 2023	114,036	129,214	(15,178)	0.9

Reviewer: Rick Harris
Date: February 6, 2025
Grant Number: W25-004E

**KENTUCKY INFRASTRUCTURE AUTHORITY
KENTUCKY WWATERS FUND
CITY OF EDDYVILLE, LYON COUNTY
PROJECT REVIEW
SX21143025**

I. PROJECT DESCRIPTION

The Emergency Kentucky Water and Wastewater Assistance Fund was established to provide funding for troubled or economically restrained systems. The funding is dedicated to capital and non-capital expenses relating to restoring or avoiding imminent interruption of utility service provided by a public water or wastewater system after a declaration of emergency has been declared.

The Governor and the City of Eddyville have declared a state of emergency due to harsh weather conditions, which in part contributed to the malfunction. On Monday, January 6, 2025, the City of Eddyville Sewer Treatment Plant had a catastrophic failure to the Sequencing Batch Reactor Tank. The initial release from the tank was estimated at approximately 400,000 gallons of partially treated sewage; it was estimated that approximately 800,000 gallons were lost before the partially treated sewage in the tank could be pumped out into a temporary tank. A structural assessment was conducted on January 7, 2025; a comprehensive investigation to determine the cause of the failure will likely require a substantial investment of hundreds of thousands of dollars and up to a year. Damage consisting of buckled wall plates of the tank's outer shell was observed in multiple places. Buckling defects are localized areas where the tank wall deforms inwards due to excessive force.

The project will address the immediate response and temporary treatment needs associated with the Eddyville Wastewater Treatment Plant Sequencing Batch Reactor Tank. This project includes costs for overtime, equipment, fuel and supplies, and temporary treatment processes. Blue Tank & Pump Rental brought in an emergency tank to resolve the immediate emergency. This project includes the operation of that temporary treatment solution for a period of 24 months, until a permanent treatment system can be constructed, as well as disinfection, pumps, and blowers. The project also includes dredging of the sludge lagoons to provide necessary pretreatment and capacity during temporary treatment, environmental fines and response fees, and engineering and administrative costs. These components will provide the City a means to continue treating raw wastewater and to protect the environment around the property and receiving water bodies.

The city currently serves 683 residential and 246 commercial/industrial customers.

II. PROJECT BUDGET

**THE CITY OF EDDYVILLE, KY
ESTIMATE OF PROBABLE COST
JANUARY 2025**

ITEM	DESCRIPTION	UNITS	UNIT PRICE	TOTAL
EMERGENCY RESPONSE & MONTHLY OPERATING COSTS				
1.	BLUE TANK - EMERGENCY RESPONSE TEMPORARY SOLUTION		\$163,000	\$163,000
2.	RICK'S ELEC - ADDITIONAL 600 AMP ELECTRICAL SERVICE INSTALL		\$39,000	\$39,000
3.	EXISTING WASTE TREATMENT LAGOON DESLUDGING FOR CAPACITY		\$1,390,000	\$1,390,000
4.	EXISTING WWTP SBR TANK SLUDGE REMOVAL & DISPOSAL		\$42,000	\$42,000
5.	EXISTING SBR STEEL & CONCRETE DEMOLITION & DISPOSAL		\$950,000	\$950,000
6.	BLUE TANK - EMERGENCY RESPONSE LONG-TERM SET UP	monthly	\$70,000	\$1,680,000
7.	ADDITIONAL CHEMICAL DISINFECTION	monthly	\$3,500	\$84,000
8.	ADDITIONAL FUEL (PUMPS & BLOWERS)	monthly	\$9,000	\$216,000
9.	ADDITIONAL ELECTRICAL OPERATIONS COST	monthly	\$2,000	\$48,000
10.	ENVIRONMENTAL CLEANUP (PUMPING/LIME/SLUDGE DISPOSAL)		\$10,000	\$10,000
11.	ENVIRONMENTAL FINES / RESPONSE FEES		\$75,000	\$75,000
12.	STRUCTURAL ENGINEERING EVALUATION / SUPPORT		\$5,000	\$5,000
13.	GENERAL CIVIL ENGINEERING EVALUATION / SUPPORT		\$6,000	\$6,000
TOTAL ESTIMATED COST - EMERGENCY RESPONSE & LONG-TERM OPERATIONS =				\$ 4,708,000
CITY / COUNTY EMERGENCY RESPONSE INITIAL LABOR & EQUIPMENT COSTS				
1.	LYON COUNTY - LABOR/OVERTIME	l. sum	\$2,000	\$2,000
2.	LYON COUNTY - EQUIPMENT	l. sum	\$7,500	\$7,500
3.	EDDYVILLE - LABOR/OVERTIME	l. sum	\$8,000	\$8,000
4.	EDDYVILLE - FUEL COSTS	l. sum	\$2,500	\$2,500
5.	EDDYVILLE - ADDITIONAL MATERIALS/SUPPLIES	l. sum	\$35,000	\$35,000
TOTAL ESTIMATED COST - LOCAL =				\$ 55,000
			Subtotal Cost	\$ 4,763,000
			Administrative Costs	\$ 10,000
			Contingencies (15.00%)	\$ 714,450
			TOTAL ESTIMATED COST	\$ 5,487,450

III. PROJECT FUNDING

	Amount	%
KYWWATERS Grant	\$ 5,487,450	100%
Total	\$ 5,487,450	100%

IV. PROJECT SCHEDULE

Project Start: February 2025
Project Completion: February 2027

V. RATE STRUCTURE

	Current	Prior
	7-1-24	7-1-22
Minimum (1,500 gallons)	\$29.06	\$28.21
Next 1,000 gallons	6.30	6.12
Cost for 4,000 gallons	\$41.66	\$40.45
Increase %	3.0%	
Affordability Index (Rate/MHI)	1.0%	1.0%

VI. DEMOGRAPHICS

Based on current Census data from the American Community Survey 5-Year Estimate 2018-2022, the Utility’s service area population is 2,309 with a Median Household Income (MHI) of \$40,029.

VII. FINANCIAL ANALYSIS

Financial information was obtained from the audited financial statements for the years ended June 30, 2021, through June 30, 2023. Percentage references in the History section below are based on whole dollar amounts and not the rounded amounts presented.

HISTORY

Total revenues increased 6.9% from \$559,162 in 2021 to \$598,748 in 2023. Operating expenses increased 28.8% from \$613,594 to \$790,348 during the same period due to costs associated with maintenance, materials, and wages. The debt coverage ratio was 2.6, 1.3, and 0.9 in 2021, 2022, and 2023. With a Debt Service Ratio below 1.1, the city qualifies for grant funding.

VIII. CONTACTS

Legal Applicant	
Entity Name	City of Eddyville
Authorized Official	Greg Greene (Mayor)
County	Lyon County
Email	greg.greene@eddyvilleky.org
Phone	(270) 388-2226
Address	P.O. Box 744 Eddyville , KY , 42038

Project Administrator	
Name	Amy Frogue
Organization	Pennyrile ADD
Email	amy.frogue@ky.gov
Phone	(270) 886-9484
Address	300 Hammond Dr Hopkinsville, KY 42240

Consulting Engineer	
PE Name	Charles McCann
Firm Name	Rivercrest Engineering Inc.
Email	cmccann@rivercresteng.com
Phone	(618) 521-5421
Address	7020 US Highway 68 Paducah, KY, 42003

IX. RECOMMENDATIONS

KIA staff recommends approval of the grant.

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**A RESOLUTION OF THE KENTUCKY INFRASTRUCTURE AUTHORITY
AUTHORIZING AND APPROVING THE ISSUANCE OF OBLIGATIONS OF
THE KENTUCKY INFRASTRUCTURE AUTHORITY TO REIMBURSE
CAPITAL EXPENDITURES MADE BY GOVERNMENTAL AGENCIES
PURSUANT TO GRANTS OR LOANS MADE BY THE KENTUCKY
INFRASTRUCTURE AUTHORITY TO SUCH GOVERNMENTAL AGENCIES**

WHEREAS, the Board of Directors of the Kentucky Infrastructure Authority (the "Authority") has heretofore approved the undertaking of the projects described in further detail in Exhibit A (collectively, the "Project"); and

WHEREAS, the Authority anticipates making loans and grants to governmental agencies pursuant to the provisions of Chapter 224A of the Kentucky Revised Statutes (the "Act") for the Project and the governmental agencies may be expected to pay and/or incur costs with respect to the Project ("Prior Capital Expenditures") on or after the date of this resolution and prior to the issuance of the obligations (the "Obligations") which will finance the Project.

NOW, THEREFORE BE IT RESOLVED by the Board of Directors of the Kentucky Infrastructure Authority as follows:

Section 1. The Board of Directors hereby approves the use of the Obligations to finance the costs of the Project in the maximum principal amount set forth in Exhibit A plus costs of issuance related thereto and amounts required to fund a debt service reserve, if any, and declares its intent that any Prior Capital Expenditures made by the governmental agencies pursuant to loans made by the Authority will be made in anticipation of the issuance of such Obligations to reimburse said Prior Capital Expenditures. This declaration is made pursuant to Treas. Reg. §1.150-2.

Section 2. The Executive Director and Treasurer of the Authority are hereby authorized and directed to reimburse, not later than eighteen months after the later of (i) the date of the expenditure or (ii) the date the item was placed in service, but in any event not later than three years after the original expenditure, only those Prior Capital Expenditures made with respect to assets having a reasonably expected economic life of at least one year, and in addition, eligible preliminary expenditures paid and incurred prior to commencement of the Project.

Section 3. The Authority finds and determines that, consistent with the Authority's budgetary and financial circumstances, it does not have funds currently available and does not expect to have funds available in the future that may be allocated on a long-term basis, other than the proceeds of the Obligations, to finance the Prior Capital Expenditures.

Section 4. The Authority hereby directs the Executive Director, Secretary, and Treasurer to take the following action at the time the Prior Capital Expenditures are reimbursed from proceeds of the Obligations: (i) evidence the reimbursement on the books and records maintained with respect to the Obligations, and (ii) identify either the actual prior expenditure to be reimbursed or, in the case of reimbursement of a fund or account, the fund or account from which the expenditure was paid.

Section 5. The books, records and proceedings of the Authority with respect to this resolution shall be made reasonably available by the Authority for its inspection by the general public at the Authority's administrative office every business day during normal business hours commencing no later than 30 days after the passage of this resolution. Said books, record and proceedings of the Authority with respect to this resolution will continue to be reasonably available to the general public until the date of issuance of the Obligations.

Section 6. This Resolution shall be in full force and effect from and after its adoption. Passed and adopted this 6th day of February, 2025.

SANDY WILLIAMS, EXECUTIVE DIRECTOR
KENTUCKY INFRASTRUCTURE AUTHORITY

ATTEST:

MARGARET F. LINK, SECRETARY
KENTUCKY INFRASTRUCTURE AUTHORITY

REVIEWED BY:

NATALIE LILE, ASSISTANT GENERAL COUNSEL
KENTUCKY INFRASTRUCTURE AUTHORITY

EXHIBIT A

<u>APPLICANT</u>	<u>LOAN#</u>	<u>AMOUNT</u>	<u>LOAN TOTAL</u>
City of Frankfort (Increase)	A21-018	\$ 28,550,000	\$ 48,275,000
City of Sturgis	A24-020S	\$ 933,456	\$ 933,456
City of Scottsville	A25-016S	\$ 6,387,000	\$ 6,387,000
City of Morganfield	A25-022	\$ 1,280,000	\$ 1,280,000
Western Pulaski County Water District	B25-006	\$ 4,000,000	\$ 4,000,000
City of Springfield	F25-016S	\$ 4,522,000	\$ 4,522,000
City of Eddyville	W25-004E	\$ 5,487,450	\$ 5,487,450

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Fund A - Clean Water State Revolving Loan Fund

A: Base Program

A-S: Supplemental Program

A-EC: Emerging Contaminants Program

A2: American Rescue and Recovery Act (ARRA)

Fund B - Infrastructure Revolving Loan Fund

B: Infrastructure Revolving Loan Fund

B1: Water Resources Grant

B2: Water Resources Loan

B3: Water Management Assistance Fund

Fund C - Governmental Agencies Program

C: Governmental Agencies Program

Fund F - Drinking Water State Revolving Loan Fund

F: Base Program

F-S: Supplemental Program

F-EC: Emerging Contaminants Program

F-L: Lead Service Line Program

F2: American Rescue and Recovery Act (ARRA)

Kentucky Water and Wastewater Assistance for Troubled or Economically Restrained Systems Program

Kentucky WWATERS Program

Kentucky WWATERS Emergency Program

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

AVAILABLE FUNDS FFY 1989:

FEDERAL TITLE VI GRANT FUNDS	\$33,237,382
UNUSED TITLE II GRANT FUNDS	\$5,873,998
BOND PROCEEDS (20%)	\$7,822,276
ADMINISTRATION (4%)	(\$1,564,455)
NET 89 SRF FUNDS	\$45,369,201

AVAILABLE FUNDS FFY 1990:

FEDERAL TITLE VI GRANT FUNDS	\$17,798,449
BOND PROCEEDS (20%)	\$3,559,690
ADMINISTRATION (4%)	(\$711,938)
NET 90 SRF FUNDS	\$20,646,201

AVAILABLE FUNDS FFY 1991:

FEDERAL TITLE VI GRANT FUNDS	\$31,258,282
BOND PROCEEDS (20%)	\$6,251,656
ADMINISTRATION (4%)	(\$1,250,331)
NET 91 SRF FUNDS	\$36,259,607

AVAILABLE FUNDS FFY 1992:

FEDERAL TITLE VI GRANT FUNDS	\$25,429,111
BOND PROCEEDS (20%)	\$5,085,822
ADMINISTRATION (4%)	(\$1,017,164)
NET 92 SRF FUNDS	\$29,497,769

AVAILABLE FUNDS FFY 1993:

FEDERAL TITLE VI GRANT FUNDS	\$24,462,603
BOND PROCEEDS (20%)	\$4,892,521
ADMINISTRATION (4%)	(\$978,504)
NET 93 SRF FUNDS	\$28,376,620

AVAILABLE FUNDS FFY 1994:

FEDERAL TITLE VI GRANT FUNDS	\$15,178,779
BOND PROCEEDS (20%)	\$3,035,756
ADMINISTRATION (4%)	(\$607,151)
NET 94 SRF FUNDS	\$17,607,384

AVAILABLE FUNDS FFY 1995:

FEDERAL TITLE VI GRANT FUNDS	\$15,676,353
BOND PROCEEDS (20%)	\$3,135,271
ADMINISTRATION (4%)	(\$627,054)
NET 95 SRF FUNDS	\$18,184,570

AVAILABLE FUNDS FFY 1996:

FEDERAL TITLE VI GRANT FUNDS	\$25,678,432
BOND PROCEEDS (20%)	\$5,135,686
ADMINISTRATION (4%)	(\$1,027,137)
NET 96 SRF FUNDS	\$29,786,981

ADDITIONAL FUNDS FFY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$7,912,200
BOND PROCEEDS (20%)	\$1,582,440
ADMINISTRATION (4%)	(\$316,488)
NET ADD'L 97 SRF FUNDS	\$9,178,152

AVAILABLE FUNDS FFY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$17,138,187
BOND PROCEEDS (20%)	\$3,427,637
ADMINISTRATION (4%)	(\$685,527)
NET 98 SRF FUNDS	\$19,880,297

AVAILABLE FUNDS FFY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$17,139,573
BOND PROCEEDS (20%)	\$3,427,914
ADMINISTRATION (4%)	(\$685,582)
NET 98 SRF FUNDS	\$19,881,905

AVAILABLE FUNDS FFY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$17,081,460
BOND PROCEEDS (20%)	\$3,416,292
ADMINISTRATION (4%)	(\$683,258)
NET 00 SRF FUNDS	\$19,814,494

AVAILABLE FUNDS FFY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$16,929,594
BOND PROCEEDS (20%)	\$3,385,919
ADMINISTRATION (4%)	(\$677,184)
NET 01 SRF FUNDS	\$19,638,329

AVAILABLE FUNDS FFY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$16,967,313
BOND PROCEEDS (20%)	\$3,393,463
ADMINISTRATION (4%)	(\$678,692)
NET 02 SRF FUNDS	\$19,682,084

AVAILABLE FUNDS FFY2003:

FEDERAL TITLE VI GRANT FUNDS	\$16,857,027
BOND PROCEEDS (20%)	\$3,371,405
ADMINISTRATION (4%)	(\$674,281)
NET 03 SRF FUNDS	\$19,554,151

AVAILABLE FUNDS FFY2004:

FEDERAL TITLE VI GRANT FUNDS	\$16,867,224
BOND PROCEEDS (20%)	\$3,373,445
ADMINISTRATION (4%)	(\$674,688)
NET 04 SRF FUNDS	\$19,565,981

AVAILABLE FUNDS FFY2005:

FEDERAL TITLE VI GRANT FUNDS	\$13,714,668
BOND PROCEEDS (20%)	\$2,742,934
ADMINISTRATION (4%)	(\$548,586)
NET 05 SRF FUNDS	\$15,909,016

AVAILABLE FUNDS FFY2006:

FEDERAL TITLE VI GRANT FUNDS	\$11,145,123
BOND PROCEEDS (20%)	\$2,229,025
ADMINISTRATION (4%)	(\$445,804)
NET 06 SRF FUNDS	\$12,928,344

AVAILABLE FUNDS FFY2007:

FEDERAL TITLE VI GRANT FUNDS	\$13,621,905
BOND PROCEEDS (20%)	\$2,724,381
ADMINISTRATION (4%)	(\$544,876)
NET 07 SRF FUNDS	\$15,801,410

AVAILABLE FUNDS FFY2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 08 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,648,100
BOND PROCEEDS (20%)	\$1,729,620
ADMINISTRATION (4%)	(\$345,924)
NET 09 SRF FUNDS	\$10,031,796

AVAILABLE FUNDS FFY2010:

FEDERAL TITLE VI GRANT FUNDS	\$25,932,000
BOND PROCEEDS (20%)	\$5,186,400
ADMINISTRATION (4%)	(\$1,037,280)
NET 10 SRF FUNDS	\$30,081,120

AVAILABLE FUNDS FFY2011:

FEDERAL TITLE VI GRANT FUNDS	\$18,794,000
BOND PROCEEDS (20%)	\$3,758,800
ADMINISTRATION (4%)	(\$751,760)
NET 11 SRF FUNDS	\$21,801,040

AVAILABLE FUNDS FFY2012:

FEDERAL TITLE VI GRANT FUNDS	\$17,987,000
BOND PROCEEDS (20%)	\$3,597,400
ADMINISTRATION (4%)	(\$719,480)
NET 12 SRF FUNDS	\$20,864,920

AVAILABLE FUNDS FFY2013:

FEDERAL TITLE VI GRANT FUNDS	\$16,992,000
BOND PROCEEDS (20%)	\$3,398,400
ADMINISTRATION (4%)	(\$679,680)
NET 13 SRF FUNDS	\$19,710,720

AVAILABLE FUNDS FFY2014:

FEDERAL TITLE VI GRANT FUNDS	\$17,845,000
BOND PROCEEDS (20%)	\$3,569,000
ADMINISTRATION (4%)	(\$713,800)
NET 14 SRF FUNDS	\$20,700,200

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)**

<p>AVAILABLE FUNDS FFY2015: FEDERAL TITLE VI GRANT FUNDS \$17,754,000 BOND PROCEEDS (20%) \$3,550,800 ADMINISTRATION (4%) (\$710,160) NET 15 SRF FUNDS <u>\$20,594,640</u></p>	
<p>AVAILABLE FUNDS FFY2016: FEDERAL TITLE VI GRANT FUNDS \$17,005,000 BOND PROCEEDS (20%) \$3,401,000 ADMINISTRATION (4%) (\$680,200) NET 16 SRF FUNDS <u>\$19,725,800</u></p>	<p>AVAILABLE FUNDS FFY2028: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 28 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2017: FEDERAL TITLE VI GRANT FUNDS \$16,874,000 BOND PROCEEDS (20%) \$3,374,800 ADMINISTRATION (4%) (\$674,960) NET 17 SRF FUNDS <u>\$19,573,840</u></p>	<p>AVAILABLE FUNDS FFY2029: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 29 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2018: FEDERAL TITLE VI GRANT FUNDS \$20,428,000 BOND PROCEEDS (20%) \$4,085,600 ADMINISTRATION (4%) (\$817,120) NET 18 SRF FUNDS <u>\$23,696,480</u></p>	<p>AVAILABLE FUNDS FFY2030: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 30 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2019: FEDERAL TITLE VI GRANT FUNDS \$20,223,000 BOND PROCEEDS (20%) \$4,044,600 ADMINISTRATION (4%) (\$808,920) NET 19 SRF FUNDS <u>\$23,458,680</u></p>	<p>AVAILABLE FUNDS FFY2031: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 31 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2020: FEDERAL TITLE VI GRANT FUNDS \$20,225,000 BOND PROCEEDS (20%) \$4,045,000 ADMINISTRATION (4%) (\$809,000) NET 20 SRF FUNDS <u>\$23,461,000</u></p>	<p>AVAILABLE FUNDS FFY2031: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 31 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2021: FEDERAL TITLE VI GRANT FUNDS \$20,223,000 BOND PROCEEDS (20%) \$4,044,600 ADMINISTRATION (4%) (\$808,920) NET 21 SRF FUNDS <u>\$23,458,680</u></p>	<p>AVAILABLE FUNDS FFY2032: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 32 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2022: FEDERAL TITLE VI GRANT FUNDS \$14,726,000 BOND PROCEEDS (20%) \$2,945,200 ADMINISTRATION (4%) (\$589,040) TECHNICAL (2%) (\$294,520) NET 22 SRF FUNDS <u>\$16,787,640</u></p>	<p>AVAILABLE FUNDS FFY2033: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 33 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2023: FEDERAL TITLE VI GRANT FUNDS \$9,548,000 BOND PROCEEDS (20%) \$1,909,600 ADMINISTRATION (4%) (\$381,920) TECHNICAL (2%) (\$190,960) NET 23 SRF FUNDS <u>\$10,884,720</u></p>	<p>AVAILABLE FUNDS FFY2034: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 34 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2024: FEDERAL TITLE VI GRANT FUNDS \$10,390,000 BOND PROCEEDS (20%) \$2,078,000 ADMINISTRATION (4%) (\$415,600) TECHNICAL (2%) (\$207,800) NET 24 SRF FUNDS <u>\$11,844,600</u></p>	<p>AVAILABLE FUNDS FFY2035: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 35 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2025: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 25 SRF FUNDS <u>\$0</u></p>	<p>AVAILABLE FUNDS FFY2036: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 36 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2026: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 26 SRF FUNDS <u>\$0</u></p>	<p>AVAILABLE FUNDS FFY2037: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 37 SRF FUNDS <u>\$0</u></p>
<p>AVAILABLE FUNDS FFY2027: FEDERAL TITLE VI GRANT FUNDS BOND PROCEEDS (20%) ADMINISTRATION (4%) TECHNICAL (2%) NET 27 SRF FUNDS <u>\$0</u></p>	<p>ACCUMULATED SRF FUNDS <u>\$744,270,168</u> CURRENT REVOLV/SURPL FUND BAL <u>\$284,593,029</u> LEVERAGE FUND BALANCE <u>\$0</u></p>

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1989:

1	PIKEVILLE, CITY OF (1)	\$3,047,285	\$3,199,217 (c)	05-03-89	(AMD. 11-19-90 & 9-16-91)
2	MANCHESTER, CITY OF	\$4,451,803	\$2,209,119 (c)	5-03-89	
3	JENKINS, CITY OF	\$2,724,307	\$1,654,780 (c)	5-03-89	
TOTALS		\$10,223,395	\$7,063,116		

4	MT. WASHINGTON, CITY OF	\$1,957,322	\$908,187 (c)	8-07-89	
5	MAYFIELD, CITY OF	\$4,067,194	\$3,425,343 (c)	8-07-89	(AMD. 8-16-90)
6	DANVILLE, CITY OF	\$634,900	\$418,055 (c)	8-07-89; 70/7/04	Assumed from Perryville
7	JACKSON, CITY OF (1)	\$3,241,350	\$1,606,068 (c)	9-27-89	(AMD. 11-12-92)
8	SOUTH SHORE, CITY OF	\$2,982,085	\$2,031,315 (c)	12-13-89	(AMD. 6-20-91)
TOTALS		\$12,882,851	\$8,388,968		

PROJECTS APPROVED IN SFY 1991:

9	LEWISBURG, CITY OF	\$751,974	\$667,388 (c)	8-16-90	
10	PROVIDENCE, CITY OF (1)	\$3,803,625	\$2,828,680 (c)	8-16-90	
11	PROVIDENCE, CITY OF (2)	\$820,069	\$820,069 (c)	8-16-90	
12	CAMPTON, CITY OF	\$669,615	\$367,641 (c)	8-16-90	(AMD. 11-19-90)
13	BOWLING GREEN, CITY OF (1)	\$9,459,163	\$6,570,011 (c)	11-19-90	
14	BOWLING GREEN, CITY OF (2)	\$2,616,756	\$2,616,756 (c)	11-19-90	
15	ELIZABETHTOWN, CITY OF	\$9,851,000	\$9,226,158 (c)	1-31-91	
16	PINEVILLE, CITY OF (1)	\$3,169,900	\$2,293,544 (c)	3-28-91	(AMD. 11-12-92 & 12-1-93)
17	BUTLER, CITY OF	\$373,850	\$187,950 (c)	3-28-91	
18	LONDON, CITY OF	\$7,148,495	\$6,305,753 (c)	6-20-91	
TOTALS		\$38,664,447	\$31,883,950		

PROJECTS APPROVED IN SFY 1992:

19	BOYD COUNTY FISCAL COURT	\$3,789,000	\$2,237,342 (c)	7-24-91	
20	WILLIAMSBURG, CITY OF	\$1,024,110	\$931,344 (c)	9-16-91	
21	GREENUP, CITY OF	\$453,800	\$442,739 (c)	9-16-91	(AMD. 1-23-93)
22	GEORGETOWN, CITY OF	\$6,009,300	\$6,119,705 (c)	9-16-91	
23	STANFORD, CITY OF	\$1,177,312	\$685,289 (c)	9-16-91	
24	HICKMAN, CITY OF	\$2,641,171	\$1,779,494 (c)	9-18-91	(AMD. 11-12-92)
25	BRANDENBURG, CITY OF	\$2,091,294	\$1,802,290 (c)	11-01-91	(AMD. 5-13-92)
26	MIDDLESBORO, CITY OF	\$832,085	\$175,785 (c)	11-01-91	
27	CAMPBELL/KENTON S.D. (MELBOURNE)	\$1,196,365	\$773,156 (c)	11-01-91	(AMD. 9-10-92)
28	MURRAY, CITY OF	\$5,121,690	\$5,161,272 (c)	11-01-91	
29	CUMBERLAND, CITY OF	\$1,366,700	\$680,417 (c)	12-04-91	
30	WHEELWRIGHT, CITY OF	\$971,000	\$361,675 (c)	12-04-91	
31	EMINENCE, CITY OF	\$4,071,300	\$1,328,600 (c)	2-25-92	(REAP. 2-16-94)
32	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$1,889,950	\$1,495,501 (c)	5-13-92	(ASSUMED FROM REIDLAND)
33	FLEMINGSBURG, CITY OF	\$1,128,194	\$1,142,183 (c)	5-13-92	
34	WEBSTER COUNTY FISCAL COURT	\$3,211,937	\$2,378,237 (c)	5-13-92	(REAP. 9-27-94)
TOTALS		\$36,975,208	\$27,495,029		

PROJECTS APPROVED IN SFY 1993:

35	FRANKLIN, CITY OF (1)	\$497,979	\$497,979 (c)	9-10-92	AMD.
36	CORINTH, CITY OF	\$1,089,866	\$200,766 (c)	11-12-92	
37	PLEASUREVILLE, CITY OF	\$2,976,200	\$785,200 (c)	11-12-92	(AMD. 3-31-95)
38	HOPKINSVILLE, CITY OF (1)	\$9,845,968	\$9,693,741 (c)	12-17-92	(AMD. 9-1-94)
39	MARTIN, CITY OF	\$2,295,847	\$579,212 (c)	12-17-92	
40	OLIVE HILL, CITY OF	\$3,245,120	\$2,426,003 (c)	01-29-93	(AMD 10/6/05)
41	NICHOLASVILLE PUBLIC UTILITIES	\$16,340,413	\$15,740,449 (c)	05-05-93	(REAP. 3-31-95)(AMD.12-18-98)
TOTALS		\$36,291,393	\$29,923,350		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 1994:

42	PINEVILLE, CITY OF (2)	\$940,000	\$418,542 (c)	07-07-93	(REAP. 3-31-95)
43	IRVINE, CITY OF	\$2,883,563	\$1,658,248 (c)	08-31-93	(REAP. 3-31-95 & AMD. 8-29-96)
44	BENHAM, CITY OF	\$1,916,066	\$853,191 (c)	08-31-93	(REAP. 3-31-95)
45	PRINCETON, CITY OF (Part 1)	\$3,722,362	\$2,365,520 (c)	12-01-93	(REAP. 5-30-95)
46	PRINCETON, CITY OF (Part 2)	\$1,045,618	\$597,712 (c)	12-01-93	(REAP. 5-30-95)
47	HOPKINSVILLE, CITY OF	\$885,720	\$646,748 (c)	02-16-94; 4-7-11	(REAP. 8-30-95) Assumed from Croftor (AMD.5-30-95)(AMD.7-13-98)
48	LEDBETTER SANITATION DISTRICT #1	\$4,767,980	\$3,624,359 (c)	05-11-94	
49	HAZARD, CITY OF	\$7,746,540	\$6,511,067 (c)	05-11-94	
50	SHELBY COUNTY SANITATION DISTRICT #1	\$2,100,000	\$1,402,737 (c)	05-11-94	(Assumed from Shelby Co SD #1
51	LAGRANGE, CITY OF	\$898,515	\$832,777 (c)	06-29-94	(AMD. 7-17-95)
52	MADISONVILLE, CITY OF	\$15,713,000	\$15,552,994 (c)	06-29-94	
53	DAWSON SPRINGS, CITY OF	\$846,480	\$816,170 (c)	06-29-94	
54	CATLETTSBURG, CITY OF	\$5,678,656	\$3,200,000 (s)	06-29-94	(REAP. 12-5-95)(AMD.12-4-96)
TOTALS		\$49,144,500	\$38,480,065		

PROJECTS APPROVED IN SFY 1995:

55	HOPKINSVILLE, CITY OF	\$401,000	\$240,264 (c)	08-30-94; 4-7-11	Assumed from Pembroke
56	MT. STERLING, CITY OF	\$1,110,540	\$1,055,969 (c)	08-30-94	
57	WEST LIBERTY, CITY OF	\$737,972	\$329,764 (c)	08-30-94	(AMD. 2-26-96)
58	MT. VERNON, CITY OF	\$998,650	\$652,162 (c)	08-30-94	(REAP. 2-26-96) (REAP.3-6-97)
59	WORTHINGTON, CITY OF	\$790,000	\$388,332 (c)	08-30-94	
60	SOMERSET, CITY OF	\$2,759,200	\$2,631,067 (c)	08-30-94	
61	PERRY COUNTY S.D. #1	\$845,790	\$601,673 (c)	08-30-94	(AMD. 6/1/97)
62	BOYD COUNTY (PHASE II)	\$6,990,000	\$6,270,000 (s)	09-27-94	(AMD. 2-2-95)(AMD 12-10-99)
63	FRANKLIN, CITY OF (2)	\$2,600,080	\$2,572,240 (c)	09-27-94	
64	BRODHEAD, CITY OF	\$899,411	\$502,650 (c)	11-29-94	
65	NEWPORT, CITY OF	\$1,759,645	\$1,596,327 (c)	11-29-94	(AMD. 8-29-96)
66	PIKEVILLE, CITY OF (2)	\$3,466,413	\$2,134,015 (c)	11-29-94	(AMD. 8-30-95) (AMD.6-19-97)(ASSUMED FROM REIDLAND)
67	PADUCAH-MCCRACKEN JOINT SEWER AGENCY	\$3,798,069	\$3,516,117 (c)	11-29-94	
68	HOPKINSVILLE, CITY OF (2)	\$3,715,533	\$3,191,098 (c)	02-02-95	
69	JENKINS, CITY OF (2)	\$719,755	\$719,755 (c)	02-02-95	
70	RUSSELL, CITY OF	\$244,730	\$71,666 (c)	02-02-95	
71	LEBANON, CITY OF	\$6,491,336	\$5,805,838 (c)	03-31-95	
72	REGIONAL WATER RESOURCE AGENCY (O'BORO)	\$11,885,276	\$7,160,493 (c)	03-31-95	
73	MOREHEAD, CITY OF (RCSD)	\$3,347,424	\$3,130,152 (c)	03-31-95	(Assumed from RCSD)
74	GREENUP CO. ENVIRONMENTAL COMMISSION	\$3,798,920	\$3,370,168 (c)	5-30-95	(AMD. 3/16/99)
75	BOYD / GREENUP SANITATION DISTRICT #1	\$391,116	\$371,573 (c)	5-30-95	
76	PIKEVILLE, CITY OF	\$1,953,260	\$462,584 (c)	5-30-95; 3/2/06	Assumed from Mtn WD
TOTALS		\$59,704,120	\$46,773,907		

PROJECTS APPROVED IN SFY 1996:

NONE	\$0	\$0
TOTALS	\$0	\$0

PROJECTS APPROVED IN SFY 1997:

77	HARLAN, CITY OF	\$6,053,575	\$2,546,299 (c)	7-18-96	(REAP. 4-27-98)
78	HAWESVILLE, CITY OF	\$871,000	\$435,000 (c)	7-18-96	
79	EMINENCE, CITY OF	\$1,381,339	\$945,408 (c)	7-18-96	
80	SCOTTSVILLE, CITY OF	\$4,608,815	\$3,959,472 (c)	7-18-96	
81	ELKHORN CITY, CITY OF	\$926,726	\$926,726 (c)	7-18-96	(AMD 4-1-98)
82	GRAYSON, CITY OF	\$3,635,970	\$3,424,567 (s)	7-18-96	(AMD. 9-1-98)
83	MOREHEAD, CITY OF	\$2,357,176	\$781,381 (c)	7-18-96	
84	JACKSON, CITY OF	\$719,287	\$681,983 (c)	8-29-96	
85	LAWRENCE, COUNTY OF	\$1,566,000	\$868,219 (c)	3-6-97	(AMD 11/1/01)
86	GREENUP CO. ENVIRONMENTAL COMMISSION	\$2,368,793	\$2,331,195 (c)	3-6-97	
87	HARDIN CO WATER DISTRICT 1	\$4,846,450	\$4,809,652 (c)	6-19-97; 3/6/08	Assumed from Radcliff
88	WARREN COUNTY WATER DISTRICT (1)	\$1,082,400	\$980,781 (c)	6-19-97	
TOTALS		\$30,417,531	\$22,690,683		

PROJECTS APPROVED IN SFY 1998:

89	CRESTWOOD, CITY OF	\$351,516	\$351,516 (c)	8-14-97; 3/2/06	(A1) Assump. fell through
90	PARIS, CITY OF	\$723,734	\$402,667 (c)	11-10-97	(A1)
91	LEWISPORT, CITY OF	\$2,279,000	\$1,074,308 (c)	11-10-97	
92	MAYSVILLE, CITY OF	\$12,538,828	\$11,722,252 (c)	2-26-98	
93	WARREN COUNTY WATER DISTRICT (2)	\$265,000	\$253,057 (c)	2-26-98	
94	PRESTONSBURG, CITY OF	\$4,392,500	\$919,183 (c)	2-26-98	
95	Louisville & Jefferson Co. Metro. Sewer Dist.	\$10,358,404	\$6,498,266 (c)	4/27/98; 3/2/06; 4/4/19	Assumed from Crestwood
TOTALS		\$30,908,982	\$21,221,249		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	
PROJECTS APPROVED IN SFY 1999:					
96	PARIS, CITY OF	\$7,528,385	\$5,943,287 (c)	9-1-98	
97	MIDWAY, CITY OF	\$282,250	\$141,125 (c)	10-13-98	(A1)
98	MAYFIELD, CITY OF	\$1,401,962	\$1,160,472 (c)	10-13-98	
99	WURLAND, CITY OF	\$125,900	\$103,950 (c)	12/18/98; 6/26/14	(A1) Assumed by Greenup JSA - B14-013
100	DANVILLE, CITY OF	\$7,712,132	\$7,615,106 (c)	12-18-98	(AMD 01/8/04)
101	LEWIS COUNTY SANITATION DIST NO. 1	\$2,924,800	\$620,001 (c)	04-27-99	AMD 10/7/99
	TOTALS	\$19,975,429	\$15,583,941		
PROJECTS APPROVED IN SFY 2000:					
102	MOREHEAD, CITY OF	\$1,100,372	\$279,000 (c)	09-01-99	
103	HOPKINSVILLE, CITY OF	\$889,478	\$834,891 (c)	09-01-99	AMD 6/8/00
104	RWRA-OWENSBORO	\$26,264,248	\$25,963,257 (c)	12/10/99	AMD 6/2/05
105	SOUTH SHORE, CITY OF	\$502,790	\$188,849 (c)	12/10/99	
106	MOREHEAD, CITY OF	\$592,695	\$257,300 (c)	4/4/00	
107	MIDWAY, CITY OF	\$4,337,596	\$702,589 (c)	6/6/2000	
	TOTALS	\$33,687,179	\$28,225,886		
PROJECTS APPROVED IN SFY 2001:					
108	PIKEVILLE, CITY OF	\$1,205,484	\$1,116,574 (c)	07/18/2000; 5/16/01	
109	WURLAND, CITY OF	\$1,717,540	\$1,561,400 (c)	9/6/01; 3/2/06	Assumed from Mtn WD
110	LEITCHFIELD, CITY OF	\$6,146,196	\$5,355,560 (c)	7/18/00; 6/26/14	Assumed by Greenup JSA - B14-013
111	CLOVERPORT, CITY OF	\$57,500	\$57,500 (c)	8/29/00	
112	WHITE PLAINS, CITY OF	\$2,250,400	\$669,700 (c)	11/22/00	(A1)
113	MANCHESTER, CITY OF	\$5,060,376	\$1,053,589 (c)	12/21/00	
114	ARLINGTON, CITY OF	\$677,333	\$167,567 (c)	1/25/01	
	TOTALS	\$17,114,829	\$9,981,890	6/7/01	
PROJECTS APPROVED IN SFY2002:					
115	CARROLLTON, CITY OF	\$6,997,101	\$2,518,301 (c)	8/9/01	AMD 9/6/01
116	MT. STERLING WAT & SEW COMMISSION	\$13,908,185	\$11,936,783 (c)	2/7/02	
117	SHEPHERDSVILLE, CITY OF	\$9,976,728	\$7,581,466 (c)	2/7/02	
118	MARION, CITY OF	\$312,715	\$312,715 (c)	3/7/02	(A1) AMD 1/9/03
119	GREENVILLE, CITY OF	\$2,242,571	\$2,223,347 (c)	3/7/02	
120	LEBANON JUNCTION, CITY OF	\$2,898,419	\$1,813,385 (c)	4/4/02	AMD 7/1/05
121	HARRODSBURG, CITY OF	\$4,418,916	\$3,314,760 (c)	5/2/02	
122	GREENUP JOINT SEWER AGENCY	\$1,782,900	\$1,782,872 (c)	6/6/02; 6/26/14	Assumed from Wurland
	TOTALS	\$42,537,535	\$31,483,629		
PROJECTS APPROVED IN SFY 2003					
123	SALYERSVILLE, CITY OF	\$7,662,832	\$2,035,486 (c)	8/15/02	AMD 9/19/03
124	LONDON, CITY OF	\$15,262,069	\$9,864,503 (c)	10/3/02	
125	Paducah McCracken Joint Sewer Agency	\$1,497,900	\$1,382,413 (c)	2/6/03	
126	Boyd & Greenup Co Sanitation Dist #1	\$849,503	\$694,844 (c)	5/1/03	
	TOTALS	\$25,272,304	\$13,977,246		
PROJECTS APPROVED IN SFY 2004					
127	HOPKINSVILLE, CITY OF	\$4,979,920	\$4,682,517 (c)	8/7/03	
128	MOUNTAIN WATER DISTRICT	\$729,158	\$184,695 (c)	9/4/03	
129	BENTON, CITY OF	\$1,823,194	\$293,902 (c)	12/4/03; 10/7/04	
130	PADUCAH-MCCRACKEN JSA	\$1,401,000	\$1,229,425 (c)	12/4/03	
131	MARION, CITY OF	\$1,775,704	\$515,296 (c)	3/4/04	
132	MOREHEAD, CITY OF	\$11,233,204	\$7,189,123 (c)	3/4/04; AMD 11/05	
133	PADUCAH-MCCRACKEN JSA	\$1,040,275	\$908,403 (c)	3/4/04	
134	JESSAMINE-SOUTH ELKHORN WAT DIST	\$298,200	\$196,861 (c)	4/1/04	(A1)
135	BEREA, CITY OF	\$9,011,045	\$5,000,000 (c)	4/1/04; 1/6/05	
136	HOPKINSVILLE WATER ENV AUTH	\$2,469,924	\$2,469,924 (c)	05/06/04; 3/2/06	
137	PRESTONSBURG, CITY OF	\$3,750,000	\$68,037 (c)	05/06/04	Assumed from Southern Wtr & Sew Dis
	TOTALS	\$38,511,624	\$22,738,183		
PROJECTS APPROVED IN SFY 2005					
138	LAWRENCEBURG, CITY OF	\$8,319,703	\$7,889,974 (c)	7/1/04	
139	LORETTO, CITY OF	\$5,563,468	\$2,245,865 (c)	7/1/04; 9/14/05	
140	SANITATION DISTRICT #1	\$39,028,077	\$32,401,491 (c)	8/5/04; 10/1/06	
141	HODGENVILLE, CITY OF	\$2,639,104	\$968,539 (c)	10/7/04	
142	CARROLLTON, CITY OF	\$10,870,148	\$4,288,600 (c)	5/5/05	
143	WINCHESTER MUNICIPAL UTILITIES	\$23,212,000	\$21,000,000 (c)	6/23/05	
	TOTALS	\$89,632,500	\$68,794,469		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2006					
144	ALEXANDRIA, CITY OF	\$2,535,785	\$426,220 (c)	7/7/05	
145	PAINTSVILLE, CITY OF	\$954,415	\$429,715 (c)	10/6/05	
146	CYNTHIANA, CITY OF	\$10,902,650	\$5,671,622 (c)	12/1/05	
147	WESTERN MASON SD	\$4,644,000	\$802,000 (c)	12/1/05	
148	LEDBETTER WATER DISTRICT	\$3,326,078	\$2,326,078 (c)	3/2/06	
149	RICHMOND, CITY OF	\$2,152,200	\$2,152,200 (c)	6/1/06	(A1)
TOTALS		\$24,515,128	\$11,807,835		
PROJECTS APPROVED IN SFY 2007					
150	REGIONAL WAT RES AGENCY	\$9,405,000	\$7,196,879 (c)	7/13/06	
151	N MADISON CO SD	\$1,925,000	\$307,952 (c)	8/3/06	
152	BOYD CO SANITATION DIST #2	\$1,918,000	\$666,811 (c)	10/5/06	
153	N MADISON CO SD	\$12,736,123	\$8,104,622 (c)	10/5/06; 12/7/06	
154	OHIO CO REG WASTEWATER DIST	\$15,940,000	\$6,607,612 (c)	11/2/06	
155	CITY OF NICHOLASVILLE	\$12,459,352	\$12,053,913 (c)	12/7/06; 4/1/09	
156	CITY OF BOWLING GREEN	\$5,155,190	\$5,130,100 (c)	12/7/06	
157	CITY OF BEAVER DAM	\$1,311,900	\$597,921 (c)	6/21/07	
158	CITY OF FALMOUTH	\$5,619,316	\$2,812,236 (c)	6/21/07	
TOTAL		\$66,469,881	\$43,478,046		
PROJECTS APPROVED IN SFY 2008					
159	CITY OF BARLOW	\$169,500	\$168,954 (c)	9/6/07	(A1)
160	CITY OF WHITESBURG	\$7,474,000	\$1,040,900 (c)	9/6/07	
161	CITY OF OWENSBORO	\$25,562,531.87	\$23,931,476 (c)	10/4/07; 6/26/14	
162	CITY OF ALEXANDRIA	\$316,441	\$186,073 (c)	11/1/07	
163	CITY OF MURRAY	\$1,469,778	\$1,227,741 (c)	11/1/07	
164	CITY OF RICHMOND	\$56,808,695	\$53,656,495 (c)	11/1/07	
165	REGIONAL WATER RESOURCE AGENCY	\$1,709,375	\$1,425,488 (c)	11/1/07	
166	Paducah McCracken JSA	\$4,146,560	\$1,600,000 (c)	2/7/08	
167	Bowling Green, City of	\$54,235,960	\$53,881,569 (c)	4/3/08; 11/12/09; 8/4/11	
168	Sanitation District #1	\$83,147,554	\$69,403,566 (c)	4/3/08; 6/4/09	
169	Elizabethtown, City of	\$14,580,483	\$14,580,483 (c)	4/3/08	
170	Nicholasville, City of	\$6,043,903	\$6,043,903 (c)	4/3/08	
171	Somerset, City of	\$14,897,000	\$8,138,274 (c)	4/3/08	
172	Williamstown, City of	\$18,748,000	\$15,214,408 (c)	6/2/08	
TOTAL		\$289,309,780	\$250,499,329		
PROJECTS APPROVED IN SFY 2009					
173	Hopkinsville, City of	\$4,916,100	\$0	9/4/08; withdrawn 5/11/10	
174	Lexington-Fayette Urban County Govt	\$18,354,000	\$14,045,119 (c)	1/8/09	
175	Paducah McCracken JSA	\$14,323,800	\$6,100,150 (c)	4/9/09	
176	Mt Washington, City of	\$15,000,000	\$9,061,772 (c)	5/7/09; 9/1/10	
177	Sanitation District #1	\$5,802,300	\$4,920,300 (c)	6/4/09; 6/30/11	
178	Sanitation District #1	\$7,062,000	\$5,459,988 (c)	6/4/09	
179	Sanitation District #1	\$20,108,000	\$12,735,256 (c)	6/4/09	
180	Sanitation District #1	\$6,968,000	\$4,726,828 (c)	6/4/09	
181	Sanitation District #1	\$3,287,000	\$2,149,345 (c)	6/4/09	
182	Sanitation District #1	\$12,065,000	\$8,069,123 (c)	6/4/09	
TOTAL		\$107,886,200	\$67,267,880		
PROJECTS APPROVED IN SFY 2010					
183	Kentucky Horse Park	\$1,950,000	\$717,039.80 (c)	8/6/09	
184	Maysville, City of	\$10,985,868	\$10,985,868 (c)	9/3/09	
185	Prestonsburg, City of	\$272,000	\$272,000 (c)	10/1/09; 2/4/10	
186	Prestonsburg, City of	\$786,000	\$786,000 (c)	10/1/09; 2/4/10	
187	Louisville & Jefferson Co. Metro. Sewer Dist.	\$4,847,095	\$0	10/1/09	withdrawn 10/12/10
188	Hopkinsville, City of	\$7,500,000	\$7,488,282 (c)	11/12/09	
189	Hardinsburg, City of	\$550,000	\$549,594 (c)	11/12/09	
190	Princeton, City of	\$2,475,000	\$683,354 (c)	12/3/09; 2/4/10	
191	Ashland, City of	\$7,720,231	\$6,644,995 (c)	1/7/10; 2/3/11	
192	Winchester, City of	\$37,000,000	\$36,600,000 (c)	2/4/10	
193	Prestonsburg, City of	\$4,530,405	\$1,860,405 (c)	2/4/10	
194	Louisville & Jefferson Co. MSD	SX21185017 \$2,846,174	\$2,843,153 (c)	5/6/10; 7/7/11; 6/7/12; 11/7/19	Assumed from Oldham Co EA
195	Louisville & Jefferson Co. MSD	SX21185029 \$1,477,000	\$1,000,000 (c)	5/6/10; 1/5/12; 11/7/19	Assumed from Oldham Co EA
196	Louisville & Jefferson Co. MSD	SX21185050; SX21185036 \$2,601,420	\$2,538,415 (c)	5/6/10; 1/5/12; 6/7/12; 11/7/19	Assumed from Oldham Co EA
197	Lexington Fayette Urban County Government	\$9,030,983	\$9,030,983 (c)	6/3/10; 10/14/10	
198	Lexington Fayette Urban County Government	\$7,028,375	\$0	6/3/10; 10/14/10	withdrawn 1/31/12
Total		\$101,600,551	\$82,000,089		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2011						
199	Louisville & Jefferson Co. MSD	SX21185028	\$500,000	\$121,419	(c) 7/1/10;1/5/12;11/7/19	Assumed from Oldham Co EA
200	Sanitation District #1	SX21117126	\$19,935,700	\$15,989,714	(c) 7/1/10	
201	Bardstown, City of	SX21179019	\$1,800,000	\$1,800,000	(c) 12/9/10; 6/10/11	
202	LaCenter, City of	SX21007015	\$895,000	\$895,000	(c) 12/9/10	
203	Livermore, City of	SX21049008	\$2,105,000	\$1,062,219	(c) 12/9/10	
204	Morehead, City of	SX21205034	\$3,000,000	\$3,000,000	(c) 12/9/10	
205	Regional Water Resource Agency		\$6,331,887	\$6,037,387	(c) 12/9/10;3/1/12;8/1/13	
206	Campton, City of		\$3,217,200	\$1,400,000	(c) 2/3/11	
207	Hardinsburg, City of		\$400,000	\$394,849	(c) 2/3/11	
208	Louisa, City of		\$2,058,580	\$1,399,237	(c) 2/3/11	
209	Flemingsburg, City of		\$10,380,670	\$10,380,670	(c) 3/3/11;12/6/12	
210	Louisville-Jefferson Co MSD		\$3,400,000	\$0	3/3/11	withdrawn 2/3/12
211	Vanceburg, City of		\$3,400,000	\$2,000,000	(c) 3/3/11	
212	Williamsburg, City of		\$1,035,517	\$955,960	(c) 3/3/11	
213	Hopkinsville, City of		\$500,000	\$483,710	(c) 4/7/11	
214	Hopkinsville, City of		\$10,991,165	\$10,991,165	(c) 4/7/11	
215	Hopkinsville, City of		\$8,010,000	\$7,090,224	(c) 4/7/11;5/9/12	The 5/9/12 increase was rescinded
216	Pineville, City of		\$265,668	\$265,668	(c) 5/5/11	
217	Sanitation District #1		\$17,225,660	\$10,796,752	(c) 5/5/11	
218	Sanitation District #1		\$19,000,000	\$0	5/5/11	withdrawn 1/24/20
219	Sanitation District #1		\$9,572,000	\$3,991,432	(c) 5/5/11	
220	West Liberty, City of		\$3,937,950	\$2,107,258	(c) 5/5/11; revised for ARRA fdg	
Total			\$127,961,997	\$81,162,663		
PROJECTS APPROVED IN SFY 2012						
221	Louisville & Jefferson Co. MSD	SX21185037	\$670,588	\$670,588	(c) 7/7/11;6/7/12;11/7/19	Assumed from Oldham Co EA
222	Prestonsburg, City of		\$3,750,087	\$1,094,143	(c) 8/4/11;4/12/12	Assumed from Southern Wtr & Sew Dis
223	Hodgenville, City of		\$1,635,000	\$1,635,000	(c) 11/10/11	
224	Burkesville, City of		\$1,000,000	\$1,000,000	(c) 11/10/11	
225	Bloomfield, City of		\$0	\$0	11/10/11	Request for funds withdrawn
226	Harrodsburg, City of		\$418,500	\$418,500	(c) 12/8/11	
227	Grant Co Sanitary SD		\$1,276,449	\$941,718	(c) 1/5/12; 10/3/13	
228	Barbourville, City of	SX21121139	\$6,391,817	\$6,391,817	(c) 2/2/12; 11/1/12	
229	Sanitation District #1 of Northern Ky		\$1,001,717	\$851,857	(c) 2/2/12	
230	Sanitation District #1 of Northern Ky		\$0	\$0	2/2/12	Request for funds withdrawn
231	Winchester, City of		\$1,010,000	\$537,235	(c) 2/2/12	
232	Harrodsburg, City of		\$1,157,000	\$706,000	(c) 2/2/12	
233	Jamestown, City of		\$2,476,218	\$2,476,218	(c) 2/2/12	
234	Paducah McCracken County JSA		\$7,097,410	\$7,097,410	(c) 2/2/12	
235	Ashland, City of		\$0	\$0	3/1/12	Request for funds withdrawn
236	Murray, City of	SX21035001	\$61,515,000	\$61,515,000	(c) 3/1/12; 6/4/15	
237	Grant Co Sanitary SD		\$0	\$0	3/1/12	Request for funds withdrawn
238	Lexington-Fayette Urban Co Govt		\$2,530,000	\$1,594,026	(c) 3/1/12	
239	Regional Water Resource Agency		\$619,070	\$354,892	(c) 3/1/12	
240	Regional Water Resource Agency	SX21059042	\$2,336,875	\$2,336,875	(c) 3/1/12; 7/2/15	
241	Flemingsburg, City of		\$2,000,000	\$459,530	(c) 4/12/12	
242	Jackson, City of		\$1,200,000	\$700,000	(c) 4/12/12	
243	Russell Springs, City of		\$719,000	\$719,000	(c) 4/12/12	
244	South Shore, City of		\$4,006,000	\$2,489,452	(c) 4/12/12	
245	Worthington, City of		\$381,174	\$381,174	(c) 4/12/12	
246	Flatwoods, City of	SX21089082	\$445,000	\$440,000	(c) 5/3/12;10/25/13	
247	Grayson, City of	SX21043032	\$785,000	\$785,000	(c) 5/3/12	
248	Oak Grove, City of	SX21047025	\$0	\$0	5/3/12	Request for funds withdrawn
249	Russell, City of	SX21089091	\$0	\$0	5/3/12	Commitment Expired 9/2013
250	Earlington, City of	SX21107017	\$1,575,000	\$728,668	(c) 6/7/12	
251	Lawrenceburg, City of	SX21005007	\$1,157,623.47	\$1,157,623.47	(c) 6/7/12	
252	Perry County Sanitation District	SX21193100	\$3,060,000	\$1,675,000	(c) 6/7/12; 2/6/14	
Total			\$110,214,529	\$99,156,727		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED		
PROJECTS APPROVED IN SFY 2013						
253	Jenkins, City of	SX21133013	\$1,500,000	\$495,511 (c)	8/2/12	
254	Frankfort, City of	SX21073058	\$9,500,000	\$8,000,000 (c)	2/7/13	
255	Regional Water Resource Agency	SX21059031	\$858,006	\$858,006 (c)	2/7/13	
		SX21067045				
256	Lexington-Fayette Urban Co Govt	SX21067047	\$5,232,640	\$4,335,913 (c)	3/7/13	
		SX21067038				
		SX21067043				
257	Lexington-Fayette Urban Co Govt	SX21067044	\$8,888,647	\$8,888,647 (c)	3/7/13	
		SX21067037				
		SX21067039				
		SX21067040				
258	Lexington-Fayette Urban Co Govt	SX21067043	\$9,998,618	\$9,998,618 (c)	3/7/13	
259	Lexington-Fayette Urban Co Govt	SX21067041	\$23,902,641	\$23,902,641 (c)	3/7/13; 6/26/14	
260	Lexington-Fayette Urban Co Govt	SX21067006	\$8,364,306	\$5,264,306 (c)	3/7/13	
261	Pineville, City of	SX21013151	\$2,233,485	\$467,817 (c)	4/4/13; 8/4/16	
262	Regional Water Resource Agency	SX21059014	\$873,183	\$873,183 (c)	5/2/13	
263	Louisville & Jefferson Co. MSD	SX21185052	\$6,650,000	\$6,500,000 (c)	5/2/13; 11/7/19	Assumed from Oldham Co EA
		SX21137001				
264	Lincoln County Sanitation District	SX21137017	\$7,924,293	\$4,365,793 (c)	6/19/13; 11/5/15	
	Total		\$85,925,820	\$73,950,436		
PROJECTS APPROVED IN SFY 2014						
265	Frankfort, City of	SX21073059	\$4,905,000	\$4,264,577.46 (c)	10/3/13	
266	London, City of	SX21125001	\$4,391,702	\$4,371,451.78 (c)	10/3/13; 9/4/14	
267	Regional Water Resource Agency	SX21059044	\$353,918	\$353,918 (c)	3/6/14	
268	City of Vanceburg	SX21135009	\$665,000	\$665,000 (c)	4/3/14	
269	Lexington-Fayette Urban Co Govt	SX21067049	\$12,161,449	\$12,161,449 (c)	6/26/14	
	Total		\$22,477,069	\$21,816,396		
PROJECTS APPROVED IN SFY 2015						
270	Catlettsburg, City of	SX21019075	\$3,805,000	\$2,930,000 (c)	9/4/14; 5/4/17	
271	Augusta Regional Sewer Auth, Inc.	SX21023010	\$700,000	\$594,579 (c)	9/4/14 (A1)	
272	Owensboro, City of	SX21059047	\$3,770,838	\$3,770,838 (c)	10/2/14; 7/2/15	
273	Morganfield, City of	SX21225024	\$4,067,200	\$3,067,200 (c)	11/6/14; 8/4/16	
274	Lexington-Fayette Urban Co Govt	SX21067048	\$83,732,326	\$83,732,326	12/4/14; 4/9/18; 4/1/21	
275	Frankfort, City of	SX21073038	\$3,881,000	\$3,135,112 (c)	12/4/14	
276	Harrodsburg, City of	SX21167014	\$1,420,000	\$1,420,000 (c)	12/4/14	
277	Hardinsburg, City of	SX21027021	\$1,277,999	\$1,277,999 (c)	2/5/15	
278	West Point, City of	SX21093024	\$507,500	\$249,999.89 (c)	2/5/15	
279	Barbourville, City of	SX21121133	\$1,856,109	\$1,856,109 (c)	4/2/15	
280	Harrodsburg, City of	SX21167003	\$21,400,000	\$10,000,000	4/2/15	
281	Harrodsburg, City of	SX21167013	\$615,149	\$615,149 (c)	4/2/15	
282	Mountain Water District	SX21195699	\$4,070,000	\$3,472,921 (c)	4/2/15; 10/27/16	
283	Nicholasville, City of	SX21113027	\$926,257	\$896,996 (c)	4/2/15; 8/6/19	
284	Sanitation District #1	SX21117001	\$0	\$0	4/2/15	Request for funds withdrawn
285	Sanitation District #1	SX21117006	\$2,383,820	\$2,143,820 (c)	4/2/15	
286	Corbin, City of	SX21235117	\$9,691,600	\$8,684,115 (c)	5/7/15	
287	Frankfort, City of	SX21073063	\$0	\$0	5/7/15	Request for funds withdrawn
288	Frankfort, City of	SX21073066	\$1,570,000	\$1,570,000	5/7/15	
289	Frankfort, City of	SX21073067	\$2,950,000	\$1,315,385 (c)	5/7/15	
290	Frankfort, City of	SX21073062	\$1,630,000	\$1,320,000 (c)	5/7/15	
291	Glasgow, City of	SX21009018	\$5,298,000	\$5,298,000 (c)	5/7/15; 9/26/18	
292	Liberty, City of	SX21045002	\$5,660,000	\$4,609,082 (c)	5/7/15; 12/1/16	
293	Regional Water Resource Agency	SX21059033	\$7,282,500	\$8,007,500	6/4/15; 12/6/17	
294	Regional Water Resource Agency	SX21059045	\$1,425,000	\$979,067 (c)	6/4/15	
295	Regional Water Resource Agency	SX21059048	\$3,058,903	\$3,058,903 (c)	6/4/15; 2/2/17	
296	Fulton, City of	SX21075003	\$1,139,000	\$1,139,000 (c)	6/4/15	
297	Owingsville, City of	SX21011022	\$0	\$0	6/4/15	Request for funds withdrawn
	Total		\$174,118,200	\$155,144,099		

TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2016

298 Eddyville, City of	SX21143007	\$1,484,500	\$1,398,134 (c)	7/2/15	
299 Brodhead, City of	SX21203316	\$1,081,730	\$1,081,730 (c)	8/6/15	
300 Hazard, City of	SX21193003	\$1,500,000	\$1,005,000 (c)	8/6/15; 8/4/16	
301 Harrison Co Sanitation District	SX21097015	\$2,567,885	\$1,567,885 (c)	9/3/15	
302 Elkhorn City, City of	SX21195018	\$3,429,811	\$597,939 (c)	9/3/15; 9/7/17	
303 Mercer County Sanitation District	SX21167021	\$848,000	\$683,654 (c)	11/5/15	
304 Prestonsburg, City of	SX21071210	\$1,581,824	\$1,581,824 (c)	11/5/15	
305 Prestonsburg, City of	SX21071231	\$2,162,342	\$2,162,342 (c)	11/5/15	
306 Prestonsburg, City of	SX21071235	\$1,952,900	\$1,764,919 (c)	11/5/15	
307 Harrodsburg, City of	SX21167022	\$1,569,300	\$1,539,799 (c)	12/3/15	
308 Morehead, City of	SX21205029	\$0	\$0	12/3/15	Request for funds withdrawn
309 Morehead, City of	SX21205036	\$1,799,340	\$1,799,340 (c)	12/3/15	
310 Southern Water & Sewer District	SX21071005	\$0	\$0	12/3/15	Request for funds withdrawn
311 Regional Water Resource Agency	SX21059027	\$226,765	\$226,765 (c)	2/4/16; 4/7/16	
312 Regional Water Resource Agency	SX21059039	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-014
313 Regional Water Resource Agency	SX21059026	\$0	\$0	2/4/16; 6/1/17	Changed to B loan B17-015
314 Paducah McCracken County JSA	SX21145015	\$2,188,031	\$2,188,031 (c)	2/4/16	
315 Hopkinsville, City of	SX21047028	\$1,500,000	\$1,500,000 (c)	3/3/16	
316 Hawesville, City of	SX21091015	\$3,800,000	\$3,000,000 (c)	3/3/16	
317 New Haven, City of	SX21179017	\$591,000	\$205,884.82 (c)	3/3/16	
318 Prestonsburg, City of	SX21071007	\$328,261	\$328,261 (c)	3/3/16	
319 Elizabethtown, City of	SX21093028	\$9,609,570	\$9,609,570 (c)	3/3/16	
320 Salyersville, City of	SX21153003	\$370,484	\$370,484 (c)	4/7/16	
321 Hodgenville, City of	SX21123005	\$970,000	\$753,630 (c)	5/5/16	
322 Frankfort, City of	SX21073065	\$4,529,000	\$2,928,072 (c)	5/5/16	
323 Regional Water Resource Agency	SX21059052	\$200,000	\$200,000 (c)	5/5/16	
324 Butler, City of	SX21191007	\$1,080,574	\$1,080,574 (c)	6/2/16; 11/13/18	
325 Marion, City of	SX21055006	\$587,200	\$587,200 (c)	6/2/16	(A1)
326 Farmdale Sanitation District	SX21073082	\$321,753	\$321,753 (c)	6/2/16; 12/11/18	
Total		\$46,280,270	\$38,482,790		

PROJECTS APPROVED IN SFY 2017

327 Mountain Water District	SX21195696	\$0	\$0	8/4/16	Request for funds withdrawn
328 Mountain Water District	SX21195025	\$299,398.88	\$299,399 (c)	8/4/16	
329 Lexington-Fayette Urban Co Govt	SX21067050	\$1,286,628	\$1,286,628 (c)	9/1/16	
330 Lexington-Fayette Urban Co Govt	SX21067002	\$0	\$0	9/1/16	Request for funds withdrawn
331 Winchester, City of	SX21049028	\$1,472,980	\$1,249,088 (c)	10/27/16	
332 Maysville, City of	SX21161025	\$4,000,000	\$4,000,000 (c)	10/27/16	
333 Jackson, City of	SX21025008	\$1,173,000	\$593,000 (c)	10/27/16	
334 Daviess County Fiscal Court	SX21059049	\$2,169,634	\$856,687 (c)	12/1/16	
335 Louisa, City of	SX21127030	\$5,375,000	\$232,665 (c)	12/1/16	(A1)
336 Frankfort, City of	SX21073073	\$2,041,000	\$2,041,000 (c)	2/2/17	
337 Frankfort, City of	SX21073071	\$1,853,750	\$1,853,750	2/2/17	
338 Frankfort, City of	SX21073078	\$1,954,500	\$252,177 (c)	2/2/17	
339 Frankfort, City of	SX21073074	\$1,202,660	\$1,202,660	2/2/17	
340 Frankfort, City of	SX21073075	\$2,175,965	\$1,518,720 (c)	2/2/17	
341 Frankfort, City of	SX21073068	\$1,600,000	\$1,232,104 (c)	2/2/17	
342 Louisville & Jefferson Co. MSD	SX21185053	\$7,775,000	\$7,400,000 (c)	2/2/17; 11/7/19; 7/1/21	Assumed from Oldham Co EA
343 Williamsburg, City of	SX21235004	\$2,516,489	\$2,456,489 (c)	2/2/17	
344 Stanton, City of	SX21197006	\$2,565,000	\$659,875 (c)	3/2/17	
345 Benton, City of	SX21157020	\$1,762,666	\$1,762,666 (c)	5/4/17	
346 Lexington-Fayette Urban Co Govt	SX21067057	\$9,969,585	\$9,936,875 (c)	5/4/17	
347 Paducah McCracken JSA	SX21145023	\$9,100,000	\$7,210,832 (c)	6/1/17	
Total		\$60,293,256	\$46,044,617		

PROJECTS APPROVED IN SFY 2018

348 Augusta Regional Sewer Authority	SX21023005	\$13,497,000	\$6,797,000	10/5/17; 12/5/19	
349 Regional Water Resource Agency	SX21059050	\$5,257,108	\$5,257,108 (c)	12/6/17	
350 Marshall County Fiscal Court	SX21157035	\$3,066,988	\$2,745,363 (c)	2/1/18	
351 Elkton, City of	SX21219014	\$378,158	\$378,158 (c)	2/1/18	(A1)
352 Louisville & Jefferson Co. MSD	SX21185038	\$2,000,000	\$1,115,880 (c)	4/9/18; 11/7/19	Assumed from Oldham Co EA
353 La Grange Utilities Commission	SX21185059	\$3,323,700	\$3,269,035 (c)	4/9/18; 11/5/20	
354 Pineville, City of	SX21013003	\$199,000	\$146,000 (c)	4/9/18	(A1)
355 Paducah, City of	SX21145012	\$8,068,916	\$5,360,667	4/9/18; 11/4/21	
356 Paducah McCracken JSA	SX21035006	\$511,206	\$511,205.95 (c)	5/8/18	
357 Marion, City of	SX21055006	\$19,410,364	\$18,823,164	6/12/18; 11/7/19; 5/6/21	
358 Regional Water Resource Agency	SX21059054	\$2,287,403	\$2,287,403 (c)	6/12/18; 06/18/19	
Total		\$57,999,843	\$46,690,984		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
PROJECTS APPROVED IN SFY 2019					
359	Regional Water Resource Agency	SX21059027	\$0	\$0 (c)	7/10/18 Request for funds withdrawn
360	Murray, City of	SX21035025	\$1,576,500	\$1,450,000 (c)	11/13/18
361	Louisville & Jefferson Co. MSD	SX21111007	\$4,445,000	\$2,695,235 (c)	12/11/18
362	Louisville & Jefferson Co. MSD	SX21111101	\$27,829,000	\$24,200,000 (c)	12/11/18; 8/6/19
363	Corbin, City of	SX21121004	\$1,613,960	\$1,262,600 (c)	12/11/18
364	Western Mason Sanitation District	SX21161006	\$89,830	\$89,830 (c)	12/11/18
365	Lancaster, City of	SX21079019	\$314,000	\$314,000 (c)	1/8/19
366	Burkesville, City of	SX21057002	\$251,000	\$251,000 (c)	2/7/19
367	Bardstow, City of	SX21179029	\$8,490,647	\$6,218,036 (c)	2/7/19; 9/24/20
368	La Center, City of	SX21007019	\$2,050,049	\$1,023,170 (c)	2/7/19
369	Morehead, City of	SX21205037	\$3,650,000	\$4,500,000	3/7/19; 1/9/20
370	Lincoln County Sanitation District	SX21137023	\$388,400	\$388,400 (c)	3/7/19
371	Richmond, City of	SX21151054	\$13,524,021	\$13,142,000	4/4/19; 2/4/21
372	Louisa, City of	SX21127030	\$4,028,166	\$3,943,122 (c)	5/7/19; 1/9/20; 8/5/21
373	Tompkinsville, City of	SX21171020	\$3,219,970	\$1,709,970 (c)	5/7/19; 6/3/21
374	Paducah McCracken Co JSA	SX21145027	\$5,193,000	\$4,158,513 (c)	5/7/19
375	Paducah McCracken Co JSA	SX21145017	\$2,476,652	\$2,468,309 (c)	5/7/19
376	Georgetown, City of	SX21209012	\$24,200,000	\$23,540,000	6/18/19; 2/4/21; 5/6/21
377	Regional Water Resource Agency	SX21059056	\$7,015,000	\$1,865,505.82 (c)	6/18/19
378	Vanceburg, City of	SX21135010	\$3,031,000	\$1,035,928 (c)	6/18/19
Total			\$113,386,195	\$94,255,619	
PROJECTS APPROVED IN SFY 2020					
379	Hopkinsville, City of	SX21047028	\$48,300,000	\$43,500,000	7/9/19; 1/7/21; 9/23/21; 6/2/22
380	Elkton, City of	SX21219014	\$3,934,451	\$3,756,293 (c)	7/9/19; 9/23/21
381	Burkesville, City of	SX21057002	\$3,831,370	\$2,837,045 (c)	9/26/19; 6/3/21
382	Nicholasville, City of	SX21113028	\$910,000	\$581,645 (c)	9/26/19
383	Mount Sterling, City of	SX21173075	\$525,000	\$525,000 (c)	11/7/19 (A1)
384	Kuttawa, City of	SX21143009	\$1,717,436	\$1,575,359 (c)	11/7/19; 5/7/20
385	Smithland, City of	SX21139010	\$0	\$0 (c)	11/7/19 Request for funds withdrawn
386	Eddyville, City of	SX21143011	\$423,964	\$423,964 (c)	11/7/19 (A1)
387	Sebree, City of	SX21233027	\$3,450,129	\$1,049,660 (c)	11/7/19; 9/23/21
388	Lincoln County Sanitation District	SX21137023	\$4,956,500	\$2,989,834 (c)	12/5/19
389	Northern Madison Co Sanitation District	SX21151022	\$928,000	\$690,475 (c)	12/5/19
390	Hodgenville, City of	SX21123007	\$227,000	\$227,000	1/9/20 (A1)
391	Russell, City of	SX21089110	\$500,000	\$121,953 (c)	1/9/20
392	Adair County Water District	SX21001004	\$2,104,870	\$1,935,003 (c)	3/5/20
393	Paducah McCracken Co JSA	SX21145034	\$7,216,410	\$6,888,329 (c)	3/5/20; 4/1/21
394	Maysville, City of	SX21161028	\$850,000	\$850,000	5/7/20
395	South Shore, City of	SX21089096	\$1,035,000	\$1,035,000	5/7/20
396	Hart County Industrial Authority	SX21099026	\$2,353,442	\$853,442	5/7/20
397	Morehead, City of	SX21205042	\$1,963,200	\$984,009 (c)	6/4/20
398	McCreary County Water District	SX21147019	\$3,644,500	\$3,568,950	6/4/20; 7/7/22
Total			\$88,871,272	\$74,392,962	
PROJECTS APPROVED IN SFY 2021					
399	Pineville, City of	SX21013003	\$3,600,000	\$2,454,000 (c)	7/9/20
400	Bedford, City of	SX21223013	\$2,872,795	\$1,106,295 (c)	7/9/20; 7/1/21
401	Calvert City, City of	SX21157039	\$3,185,433	\$3,185,433	8/6/20; 8/5/21
402	Dawson Springs, City of	SX21107025	\$2,408,000	\$994,311 (c)	8/6/20
403	Lewisburg, City of	SX21141014	\$1,500,000	\$750,000	8/6/20
404	Greenup Joint Sewer Agency	SX21089111	\$4,215,000	\$2,715,000	9/24/20
405	Eddyville, City of	SX21143011	\$2,745,064	\$2,321,100 (c)	12/3/20
406	Farmdale Water District	SX21073026	\$330,000	\$330,000	2/4/21; 7/7/22
407	Jackson, City of	SX21025009	\$1,017,000	\$1,003,883 (c)	2/4/21
408	Whitesburg, City of	SX21133021	\$1,800,000	\$1,800,000	2/4/21
409	Frankfort, City of	SX21073009	\$1,500,000	\$1,500,000 (c)	3/4/21
410	Louisville & Jefferson Co. MSD	SX21111015	\$8,270,000	\$8,270,000	3/4/21
411	Mount Sterling, City of	SX21173075	\$19,800,000	\$19,125,000	3/4/21; 8/1/22
412	Providence, City of	SX21233025	\$700,000	\$700,000	3/4/21
413	Fleming Neon, City of	SX21133015	\$1,558,120	\$1,558,120	4/1/21
414	Russell Springs, City of	SX21207019	\$682,000	\$561,555 (c)	4/1/21
415	Frenchburg, City of	SX21165018	\$258,340	\$258,340	5/6/21 (A1)
416	Frankfort, City of	SX21073084	\$58,275,000	\$48,275,000	6/3/21; 2/6/25
417	Kuttawa, City of	SX21143018	\$223,000	\$223,000 (c)	6/3/21
418	Nicholasville, City of	SX21113029	\$817,000	\$817,000	6/3/21
Total			\$115,756,752	\$97,948,036	

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	
<u>PROJECTS APPROVED IN SFY 2022</u>					
419	Louisville & Jefferson Co. MSD	SX21185051	\$2,944,345	\$2,944,345	7/1/21
420	Paintsville, City of	SX21115009	\$7,000,000	\$1,500,000	8/5/21
421	Somerset, City of	SX21199009	\$7,500,000	\$4,500,000	8/5/21
422	Frenchburg, City of	SX21165018	\$1,972,040	\$722,040	6/2/22
Total			\$19,416,385	\$9,666,385	
<u>PROJECTS APPROVED IN SFY 2023</u>					
423	Hardinsburg, City of	SX21027022	\$3,537,750	\$1,000,000	3/2/23
Total			\$3,537,750	\$1,000,000	
<u>PROJECTS APPROVED IN SFY 2024</u>					
424	Louisville & Jefferson Co. MSD	SX21029043	\$11,200,000	\$11,200,000	7/6/23
425	Louisville & Jefferson Co. MSD	SX21111024	\$225,836,041	\$54,006,047	12/7/23; 7/11/24
426	Danville, City of	SX21021016	\$7,622,700	\$5,626,195	2/1/24
427	Ashland, City of	SX21019065	\$78,400,000	\$44,000,000	3/7/24
428	Adair County Water District	SX21001019	\$2,672,250	\$2,672,250	3/7/24
429	Hodgenville, City of	SX21123007	\$947,529	\$947,529	4/11/24
Total			\$326,678,520	\$118,452,021	
<u>PROJECTS APPROVED IN SFY 2025</u>					
430	Lebanon, City of	SX21155013	\$6,382,500	\$6,372,500	9/5/24
431	Paducah McCracken Co JSA	SX21145046	\$15,366,000	\$15,366,000	9/5/24
432	Carrollton, City of	SX21041006	\$12,496,628	\$4,500,000	11/7/24
433	Edmonton, City of	SX21169017	\$977,500	\$977,500	12/5/24
434	<i>Morganfield, City of</i>	<i>SX21225033</i>	<i>\$1,280,000</i>	<i>\$1,280,000</i>	<i>2/6/25</i>
Total			\$36,502,628	\$28,496,000	
GRAND TOTALS - COMMITMENTS			\$2,551,145,853	\$1,866,418,475	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(A1) - Planning and Design Loan

(+)-Const Amt; AA amnt represents Const + Plan & Design

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$22,652,000
BOND PROCEEDS (10%)	\$2,265,200
ADMINISTRATION (4%)	(\$906,080)
TECHNICAL (2%)	(\$453,040)
NET 22 SUPPLEMENTAL FUNDS	\$23,558,080

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$26,529,000
BOND PROCEEDS (10%)	\$2,652,900
ADMINISTRATION (4%)	(\$1,061,160)
TECHNICAL (2%)	(\$530,580)
NET 23 SUPPLEMENTAL FUNDS	\$27,590,160

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$28,944,000
BOND PROCEEDS (10%)	\$5,788,800
ADMINISTRATION (4%)	(\$1,157,760)
TECHNICAL (2%)	(\$578,880)
NET 24 SUPPLEMENTAL FUNDS	\$32,996,160

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 SUPPLEMENTAL FUNDS	\$0

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 SUPPLEMENTAL FUNDS	\$0

ACCUMULATED SRF FUNDS \$84,144,400

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Lebanon, City of	SX21155012	\$7,735,000	\$7,660,000	4/6/23
Total			\$7,735,000	\$7,660,000	

PROJECTS APPROVED IN SFY 2024

2	Richmond, City of	SX21151061	\$2,862,000	\$2,862,000	7/6/23
3	Jackson, City of	SX21025014	\$1,980,000	\$500,000	7/6/23
4	Providence, City of	SX21233025	\$11,000,000	\$7,230,000	3/7/24
5	Springfield, City of	SX21229013	\$2,623,000	\$2,623,000	3/7/24
Total			\$18,465,000	\$13,215,000	

PROJECTS APPROVED IN SFY 2025

6	Princeton, City of	SX21033010	\$13,600,000	\$13,600,000	7/11/24
7	Shepherdsville, City of	SX21029042	\$25,983,000	\$22,500,851	10/3/24
8	Sturgis, City of	SX21225012	\$4,670,000	\$933,456	2/6/25
9	Scottsville, City of	SX21003013	\$6,762,306	\$6,387,000	2/6/25
Total			\$51,015,306	\$43,421,307	

GRAND TOTALS - COMMITMENTS

\$77,215,306	\$64,296,307
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**KENTUCKY INFRASTRUCTURE AUTHORITY
 FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A)
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$1,190,000
ADMINISTRATION (4%)	(\$47,600)
TECHNICAL (2%)	(\$23,800)
NET 22 EMERGING CONT. FUNDS	<u>\$1,118,600</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 23 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$2,707,000
ADMINISTRATION (4%)	(\$108,280)
TECHNICAL (2%)	(\$54,140)
NET 24 EMERGING CONT. FUNDS	<u>\$2,544,580</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
TECHNICAL (2%)	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS \$6,207,760

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2024				
1 Louisville & Jefferson Co. MSD	SX21111024	\$233,280,046	\$3,663,180	8/3/2023; 5/9/24
	Total	<u>\$233,280,046</u>	<u>\$3,663,180</u>	

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED WASTEWATER REVOLVING LOAN FUND ---- (FUND A2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009**

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$49,878,100
ADMINISTRATION (4%)	(\$1,995,124)
Transferred from Admin to Construction	<u>\$910,506</u>
NET ARRA FUNDS	<u><u>\$48,793,482</u></u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 Sanitation District #1	\$395,000	\$395,000 (c)	\$395,000	6/4/09
2 Sanitation District #1	\$1,755,545	\$1,371,545 (c)	\$1,371,545	6/4/09; 1/7/10; 1/25/10
3 Sanitation District #1	\$1,578,539	\$1,474,916 (c)	\$1,474,916	6/4/09
4 Sanitation District #1	\$834,241	\$834,241 (c)	\$834,241	6/4/09
5 Lexington Fayette Urban Co Govt	\$2,620,000	\$2,620,000 (c)	\$2,620,000	6/25/09
6 Lexington Fayette Urban Co Govt	\$537,000	\$237,000 (c)	\$237,000	6/25/09
7 Louisa, City of	\$1,150,000	\$1,139,716 (c)	\$1,139,716	6/25/09
8 Pineville, City of	\$2,193,000	\$2,193,000 (c)	\$2,193,000	6/25/09; 1/7/10
9 Shepherdsville, City of	\$8,500,000	\$3,000,000 (c)	\$3,000,000	6/25/09
TOTALS	<u>\$19,563,325</u>	<u>\$13,265,418</u>	<u>\$13,265,418</u>	
PROJECTS APPROVED IN SFY 2010:				
10 Calvert City, City of	\$1,083,128	\$986,831 (c)	\$986,831	7/9/09; 1/7/10
11 Princeton, City of	\$2,475,000	\$1,103,744 (c)	\$1,103,744	7/9/09; 2/4/10
12 Northern Madison Co Sanitation District	\$510,000	\$510,000 (c)	\$510,000	8/6/09
13 Kentucky Horse Park	\$1,950,000	\$950,000 (c)	\$950,000	8/6/09
14 Sanitation District #4 of Boyd County	\$475,000	\$400,000 (c)	\$400,000	8/6/09
15 Ashland, City of	\$250,252	\$246,646 (c)	\$246,646	8/20/09; 1/25/10
16 Covington, City of	\$1,200,000	\$1,197,390 (c)	\$1,197,390	8/20/09
17 Bowling Green, City of	\$134,996	\$134,996 (c)	\$134,996	8/20/09
18 Frankfort, City of	\$962,035	\$800,000 (c)	\$800,000	8/20/09
19 Wilder, City of	\$215,889	\$114,302 (c)	\$114,302	9/3/09; 1/25/10
20 Richmond, City of	\$125,000	\$125,000 (c)	\$125,000	9/3/09
21 Maysville, City of	\$2,000,000	\$500,000 (c)	\$500,000	9/3/09
22 Prestonsburg, City of	\$4,530,405	\$2,670,000 (c)	\$2,670,000	10/1/09
23 Kentucky Department of Parks	\$500,000	\$500,000 (c)	\$500,000	10/1/09
24 Kentucky Department of Parks	\$358,008	\$355,867 (c)	\$355,867	10/1/09; 1/25/10
25 Kentucky Department of Parks	\$1,457,402	\$1,331,773 (c)	\$1,331,773	10/1/09; 1/25/10
26 Morehead, City of	\$801,203	\$801,203 (c)	\$801,203	10/1/09
27 Morehead, City of	\$1,293,013	\$1,293,013 (c)	\$1,293,013	10/1/09
28 Winchester, City of	\$693,000	\$600,000 (c)	\$600,000	10/1/09
29 Russellville, City of	\$952,300	\$799,967 (c)	\$799,967	10/1/09
30 Kuttawa, City of	\$530,000	\$300,000 (c)	\$300,000	10/1/09
31 Paintsville, City of	\$1,400,000	\$1,150,000 (c)	\$1,150,000	10/1/09
32 Louisville & Jefferson Co. Metro. Sewer Dist.	\$17,500,000	\$5,000,000 (c)	\$5,000,000	10/1/09
33 Falmouth, City of	\$611,898	\$611,898 (c)	\$611,898	10/1/09; 11/12/09
34 Calvert City, City of	\$850,000	\$816,069 (c)	\$816,069	10/1/09; 12/16/09
35 Sacramento, City of	\$750,000	\$749,991 (c)	\$749,991	10/1/09
36 Grant Co. Sanitary Sewer Dist.	\$2,114,713	\$433,176 (c)	\$433,176	10/1/09; 3/1/12
37 Mayfield, City of	\$975,000	\$975,000 (c)	\$975,000	10/1/09
38 Warsaw, City of	\$3,927,907	\$2,146,907 (c)	\$2,146,907	11/12/09; 2/4/10; 5/9/12
39 Madisonville, City of	\$3,800,000	\$3,800,000 (c)	\$3,800,000	11/12/09
40 Meade Co Riverport Authority	\$482,642	\$482,642 (c)	\$482,642	12/3/09; 1/25/10
41 Troublesome Creek Env Authority	\$3,425,000	\$1,500,000 (c)	\$1,500,000	12/3/09
42 Ohio Co Regional Waste Water District	\$465,303	\$465,303 (c)	\$465,303	12/3/09; 1/25/10; 2/17/11
43 Mountain Water District	\$750,000	\$749,903 (c)	\$749,903	12/3/09; 2/4/10
44 West Liberty, City of	\$3,937,950	\$926,445 (c)	\$926,445	5/5/11; revised from base fdg
TOTALS	<u>\$63,487,044</u>	<u>\$35,528,064</u>	<u>\$35,528,064</u>	
GRAND TOTALS - COMMITMENTS	<u>\$83,050,369</u>	<u>\$48,793,482</u>	<u>\$48,793,482</u>	
BALANCE AVAILABLE FOR LOAN			<u><u>\$0</u></u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
INFRASTRUCTURE REVOLVING LOAN FUND ----- (FUND B)**

TOTAL AUTHORIZATIONS FYS 1989-90:	\$20,000,000
TOTAL AUTHORIZATIONS FYS 1991-92:	\$14,000,000
TOTAL AUTHORIZATIONS FYS 1993-94:	\$15,000,000
TOTAL DEAUTHORIZATION FYS 1995-96:	(\$3,504,592)
TOTAL AUTHORIZATIONS FYS 2023-24:	\$25,000,000
TOTAL AUTHORIZATIONS FYS 2025-26:	\$25,000,000

TOTAL 1989-2026: \$95,495,408

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1989:							
1	WILMORE, CITY OF	\$1,059,938		\$407,770 (c)	\$13,700,000	257	12-21-88
2	AUBURN, CITY OF	\$2,175,540		\$1,475,540 (c)	\$2,225,000	96	12-21-88
3	SOMERSET, CITY OF	\$2,402,764		\$1,500,000 (c)	\$75,000,000	326	12-21-88
4	HENRY COUNTY	\$775,627		\$287,984 (c)	\$4,380,000	210	03-22-89 (REAP. 1-31-91 & AMD. 6-20-91)
5	GRAVES COUNTY	\$3,717,000		\$3,717,000 (c)	\$31,037,070	600	05-03-89
TOTALS		\$10,130,869		\$7,388,294	\$126,342,070	1,489	

PROJECTS APPROVED IN FY 1990:							
6	LAWRENCEBURG, CITY OF	\$301,000		\$86,114 (c)	\$426,187	30	08-07-89
7	LEITCHFIELD, CITY OF	\$1,296,200		\$699,674 (c)	\$2,470,000	200	08-07-89
8	LIBERTY, CITY OF	\$319,573		\$163,822 (c)	\$1,533,133	140	08-07-89
9	BEREA, CITY OF	\$1,200,000		\$340,000 (c)	\$0	750	08-07-89
10	GAMALIEL, CITY OF	\$2,040,263		\$490,425 (c)	\$2,000,000	125	09-27-89 (REAP. 3-28-91 & AMD. 6-26-92)
11	GRAYSON, CITY OF (1)	\$1,875,000		\$1,000,000 (c)	\$10,000,000	300	12-13-89
12	LEBANON JUNCTION, CITY OF	\$701,900		\$148,649 (c)	\$7,500,000	200	04-25-90
13	MT. VERNON, CITY OF	\$864,347		\$456,480 (c)	\$20,000,000	154	04-25-90 (AMD. 3-28-91)
14	RUSSELLVILLE, CITY OF	\$1,591,673		\$1,434,750 (c)	\$0	0	04-25-90
TOTALS		\$10,189,956		\$4,819,914	\$43,929,320	1,899	

PROJECTS APPROVED IN FY 1991:							
15	RICHMOND, CITY OF	\$1,508,300		\$250,000 (c)	\$1,500,000	100	09-26-90
16	WARREN COUNTY W.D. (Chg)	\$638,035		\$229,035 (c)	\$14,000,000	280	09-26-90
17	LAUREL COUNTY FISCAL COURT	\$964,742		\$319,969 (c)	\$2,900,000	74	09-26-90
18	MOUNTAIN WATER DISTRICT (Mtn. Top I	\$890,977		\$186,711 (c)	\$2,250,000	500	11-19-90
19	MONTICELLO, CITY OF (1)	\$336,450		\$366,293 (c)	\$2,300,000	432	06-20-91
20	JEFFERSON COUNTY / KROGER	\$1,425,575		\$1,310,251 (c)	\$23,950,000	101	06-20-91 (AMD. 3-17-93)
TOTALS		\$5,764,079		\$2,662,259	\$46,900,000	1,487	

PROJECTS APPROVED IN FY 1992:							
21	NEWPORT, CITY OF	\$4,017,704		\$2,931,899 (c)	\$2,931,899	220	09-16-91 (AMD. 7-23-92; 6-29-94; 12/9/04)
22	HODGENVILLE, CITY OF	\$125,900		\$114,931 (c)	\$400,000	16	11-01-91
23	SCOTTSVILLE, CITY OF	\$4,252,173		\$2,660,800 (c)	\$0	260	12-04-91
24	MONTICELLO, CITY OF (2)	\$2,610,040		\$1,495,628 (c)	\$0	12	12-04-91
25	WARREN COUNTY WATER DISTRICT (W	\$121,000		\$92,809 (c)	\$32,000,000	200	02-25-92
26	WARREN COUNTY WATER DISTRICT (S	\$297,000		\$203,233 (c)	\$0	0	02-25-92
27	LIVERMORE, CITY OF	\$86,039		\$86,039 (c)	\$0	12	06-26-92
TOTALS		\$11,509,856		\$7,585,339	\$35,331,899	708	

PROJECTS APPROVED IN FY 1993:							
28	MARION, CITY OF	\$1,218,460		\$379,510 (c)	\$1,412,000	40	12-17-92
29	DAVISS COUNTY FISCAL COURT	\$1,765,510		\$1,634,610 (c)	\$340,000,000	280	01-29-93
30	COVINGTON, CITY OF	\$516,140		\$460,327 (c)	\$18,000,000	500	01-29-93
31	HOPKINSVILLE, CITY OF	\$8,688,679		\$5,000,000 (c)	\$0	500	05-05-93 (REAP. 3-31-95)
TOTALS		\$12,188,789		\$7,474,447	\$359,412,000	1,320	

PROJECTS APPROVED IN FY 1994:							
32	GRAYSON, CITY OF (2)	\$1,712,759		\$1,412,759 (c)	\$0	155	08-31-93
33	PIKEVILLE, CITY OF	\$5,037,889		\$611,397 (c)	\$4,396,000	93	08-31-93
34	LANCASTER, CITY OF	\$1,710,420		\$781,462 (c)	\$0	100	09-29-93
35	GALLATIN COUNTY	\$4,089,434		\$4,000,000 (c)	\$400,089,434	400	09-29-93 (AMD. 6-29-94, REAP. 3-31-95)
36	CAMPBELLSVILLE, CITY OF	\$4,905,000		\$1,905,000 (s)	\$0	295	12-05-95 (REAP.)(AMD. 7-13-98)
TOTALS		\$38,849,110		\$21,645,392	\$781,897,434	3,363	

PROJECTS APPROVED IN FY 1995:							
30	HENDERSON, CITY OF (phase 1)	\$7,445,372		\$3,188,731 (c)	\$0	1,500	08-30-94 (AMD. 7-5-96)
	(phase 2)			\$581,512 (c)	\$0		08-30-94
* 31	WEBSTER COUNTY WATER DISTRICT	\$1,268,460		\$638,000 (c)	\$0	58	05-30-95
TOTALS		\$8,713,832		\$4,408,243	\$0	1,558	

PROJECTS APPROVED IN FY 1996:							
* 32	OAK GROVE, CITY OF	\$787,990		\$498,295 (c)	\$0	134	05-14-96
33	MOUNT STERLING, CITY OF	\$2,467,009		\$2,467,009 (c)	\$0	400	05-14-96
TOTALS		\$3,254,999		\$2,965,304	\$0	534	

PROJECTS APPROVED IN FY 1997:							
34	CORBIN, CITY OF	\$583,878		\$300,000 (c)	\$0	30	8-29-96
42	GRAVES CO WATER DISTRICT	\$1,028,000		\$528,000 (c)	\$0	95	12-4-96; 4/4/13 REAP 9-1-98; assumed from Hickory
TOTALS		\$1,611,878		\$828,000	\$0	125	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1998:							
* 42	PRESTONSBURG, CITY OF	\$4,392,500	\$600,000 (c)	\$0	77	2-26-98	\$50M inc. app. 2-5-99
* 43	PAINTSVILLE, CITY OF	\$8,070,950	\$1,772,800 (c)	\$0	400	2-26-98	(REAP. 12-10-99)
	TOTALS	\$12,463,450	\$2,372,800	\$0	477		
PROJECTS APPROVED IN FY 1999:							
* 44	HARDINSBURG, CITY OF	\$5,239,680	\$131,231 (c)	\$0	14	7-13-98	
* 45	PRESTONSBURG, CITY OF	\$1,591,200	\$795,600 (c)	\$0	400	4-27-99	
	TOTALS	\$6,830,880	\$926,831	\$0	414		
PROJECTS APPROVED IN FY 2000:							
* 46	GALLATIN CO WATER DISTRICT	\$1,100,000	\$744,796 (c)	\$95,000,000	130	09/01/1999;	AMD 4/4/00
* 47	CARROLTON, CITY OF (CELOTEX)	\$184,300	\$112,200 (c)	\$75,000,000	122	12/10/1999;	AMD 9/1/01
	TOTALS	\$1,284,300	\$856,996	\$170,000,000	122		
PROJECTS APPROVED IN FY2005:							
* 48	UNION COUNTY FISCAL COURT	\$1,550,000	\$0	\$0	NA	11/04/2004	commitment expired
* 40	OWENTON, CITY OF	\$736,890	\$0	\$0	NA	11/04/2004	commitment expired
* 41	HART CO FISCAL COURT	\$3,192,000	\$2,170,999 (c)	\$0	NA	03/03/2005	
* 42	BOONE COUNTY WATER DISTRICT	\$3,548,148	\$2,506,118 (c)	\$0	NA	6/2/05; 7/1/10	assumed from Boone Co FC
	TOTALS	\$9,027,038	\$4,677,117	\$0			
PROJECTS APPROVED IN FY2006:							
* 43	GRAVES CO WATER DISTRICT	\$596,776	\$596,776 (c)	\$0	NA	1/2005; 7/26/06; 10/2/08	Assumed from Fancy Farm WD
* 44	GRAVES CO WATER DISTRICT	\$152,176	\$152,176 (c)	\$0	NA	9/1/2005; 10/2/08	Assumed from Fancy Farm WD
* 45	WESTERN MASON SANITATION DIST	\$4,644,000	\$560,272 (c)	\$0	NA	12/01/2005	
* 46	BONNIEVILLE, CITY OF	\$3,160,000	\$0	\$0	NA	12/01/2005	commitment expired
* 47	Elkton, City of	\$808,000	\$808,000 (c)	\$0	NA	03/02/2006	
* 48	MT VERNON, CITY OF	\$2,055,000	\$945,000 (c)	\$0	NA	05/04/2006	
	TOTALS	\$11,415,953	\$3,062,225	\$0			
PROJECTS APPROVED IN FY2007:							
* 49	GUTHRIE, CITY OF	\$0	\$0	\$0	NA	08/03/2006	Withdrawn
* 50	OWINGSVILLE, CITY OF	\$4,367,250	\$797,250 (c)	\$0	NA	006;10/01/2009	338,997 In; 50,000 grant
* 51	JAMESTOWN, CITY OF	\$13,065,000	\$3,588,700 (c)	\$0	NA	12/07/2006	3,038,700 In; 550,000 grant
* 52	CONNECTGRADD	\$2,400,000	\$837,856 (c)	\$0	NA	02/08/2007	broadband
* 53	ALBANY, CITY OF	\$7,366,000	\$749,947 (c)	\$0	NA	05/10/2007	EO 2007-298 GF
* 54	GRAVES CO WATER DISTRICT	\$849,154	\$849,154 (c)	\$0	NA	5/10/2007; 10/2/08	S Graves WD
	TOTALS	\$28,047,403	\$6,822,906	\$0			
PROJECTS APPROVED IN FY2008:							
* 55	CAVELAND ENVIRONMENTAL	\$2,910,000	\$125,000 (c)	\$0	NA	09/06/2007	sewer
* 56	HOPKINSVILLE ELECT & EN NET	\$3,000,000	\$3,000,000 (c)	\$0	NA	10/04/2007	fiber optic communications
* 57	MARION CO WATER DISTRICT	\$750,000	\$340,000 (c)	\$0	NA	10/04/2007	water
* 58	WILLIAMSBURG, CITY OF	\$3,237,440	\$400,000 (c)	\$0	NA	10/04/2007	water
* 59	LOGAN TODD REG WAT COMM	\$1,500,000	\$400,000 (c)	\$0	NA	11/01/2007	water
* 60	BURGIN, CITY OF	\$50,000	\$50,000 (c)	\$0	NA	11/01/2007	water
* 61	PRESTONSBURG, CITY OF	\$2,700,000	\$2,700,000	\$0	NA	12/06/2007	purchase Auxier Water
* 62	GLASGOW, CITY OF	\$1,200,000	\$1,200,000 (c)	\$0	NA	2/7/2008; 10/9/08	broadband
* 63	LANCASTER, CITY OF	\$690,000	\$490,000 (c)	\$0	NA	03/06/2008	sewer
* 64	WHITLEY CO WATER DISTRICT	\$2,708,000	\$932,800 (c)	\$0	NA	3/6/08; 7/27/11	water
* 65	HINDMAN, CITY OF	\$500,000	\$500,000 (c)	\$0	NA	04/03/2008	water
* 66	WALTON, CITY OF	\$4,000,000	\$1,000,000 (c)	\$0	NA	06/05/2008	sewer
	TOTALS	\$23,245,440	\$11,137,800	\$0			
PROJECTS APPROVED IN FY2009:							
67	CARROLLTON, CITY OF	\$2,949,731	\$867,091 (c)	\$0	NA	8/7/08; 12/8/11	sewer
68	LOUISA, CITY OF	\$1,075,000	\$972,330 (c)	\$0	NA	08/07/2008	sewer
69	PRESTONSBURG, CITY OF	\$841,000	\$841,000 (c)	\$0	NA	10/02/2008	water meters
70	LEBANON, CITY OF	\$1,119,707	\$582,883 (c)	\$0	NA	12/04/2008	water
71	MuniNet	\$2,500,000	\$2,500,000 (c)	\$0	NA	06/25/09; 4/7/11	broadband; assumed from Murray
72	PINEVILLE, CITY OF	\$0	\$0	\$0	NA	06/25/2009	sewer - withdrawn 9/24/09
	TOTALS	\$8,485,438	\$5,763,304	\$0			
PROJECTS APPROVED IN FY2010:							
73	Prestonsburg, City of	\$2,670,000	\$0	\$0	NA	10/01/2009	sewer
74	Falmouth, City of	\$564,835	\$564,835 (c)	\$0	NA	10/01/2009	sewer
75	Louisville and Jefferson County MSD	\$500,000	\$500,000 (c)	\$0	NA	2/4/10; 12/3/20	sewer - assumed 12/3/20
76	Hart Co Industrial Authority	\$2,300,000	\$999,811 (c)	\$3,000,000	40	02/04/2010	sewer
77	Marshall Co. Fiscal Court	\$1,075,000	\$275,000 (c)	\$0	NA	6/3/10; 12/6/12	80% grant/ 20% loan
	TOTALS	\$7,109,835	\$800,000	\$2,339,646	\$3,000,000	40	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2011:							
78	Louisville and Jefferson County MSD	\$500,000	\$0	\$500,000 (c)	\$0 NA	8/5/10; 12/3/20	sewer - assumed 12/3/20
79	Greenville, City of	\$1,226,500	\$0	\$1,226,500 (c)	\$0 NA	10/14/10; 10/25/13	sewer
80	Marion, City of	\$2,100,000	\$0	\$1,175,526 (c)	\$0 NA	10/14/2010	water
81	Princeton, City of	\$430,645	\$0	\$401,674 (c)	\$0 NA	10/14/10; 7/1/11	sewer
82	Bracken Co Water District	\$475,000	\$380,000	\$95,000 (c)	\$0 NA	12/09/2010	water
83	Caneyville, City of	\$445,000	\$0	\$110,000 (c)	\$0 NA	12/09/2010	sewer
84	Crab Orchard, City of	\$1,660,000	\$400,000	\$409,999 (c)	\$0 NA	12/09/2010	water
85	Flatwoods, City of	\$887,500	\$514,800	\$128,700 (c)	\$0 NA	2/3/2011; 8/2/12	
86	Graves County Water District	\$1,111,266	\$220,000	\$780,000 (c)	\$0 NA	02/03/2011	
87	Mt. Washington, City of	\$700,000	\$560,000	\$140,000 (c)	\$0 NA	02/03/2011	
88	White Plains, City of	\$657,000	\$525,600	\$131,400 (c)	\$0 NA	02/03/2011	
89	Beattyville, City of	\$675,000	\$140,000	\$35,000 (c)	\$0 NA	03/03/2011	water
90	Elkton, City of	\$141,700	\$0	\$136,761 (c)	\$0 NA	03/03/2011	water
91	Nicholas County Sanitation District	\$2,641,000	\$0	\$550,000 (c)	\$0 NA	03/03/2011	sewer
92	North McLean Co WD	\$737,871	\$200,000	\$50,000 (c)	\$0 NA	03/03/2011	water
93	MuniNet	\$2,031,370	\$0	\$2,031,370 (c)	\$0 NA	04/07/2011	broadband
TOTALS		\$16,419,852	\$2,940,400	\$7,901,930	\$0	0	
PROJECTS APPROVED IN FY2012:							
94	Crittenden-Livingston Water District	\$300,000	\$0	\$300,000 (c)	\$0 NA	08/04/2011	water
95	Lewisburg, City of	\$0	\$0	\$0	\$0 NA	03/01/2012	water - withdrawn 12/2/13
96	Olive Hill, City of	\$505,000	\$0	\$505,000 (c)	\$0 NA	03/01/2012	water
97	Mount Olivet, City of	\$1,100,000	\$0	\$350,000 (c)	\$0 NA	04/12/2012	water
98	Nebo Water District	\$92,000	\$0	\$92,000 (c)	\$0 NA	06/07/2012	water - WX21107002
TOTALS		\$1,997,000	\$0	\$1,247,000	\$0	0	
PROJECTS APPROVED IN FY2013:							
99	East Pendleton Water District	\$160,000	\$0	\$160,000 (c)	\$0 NA	08/02/2012	water WX21191002
100	Marion County Water District	\$548,180	\$0	\$548,180 (c)	\$0 NA	08/02/2012	water - WX21155031
101	Symsonia Water District	\$924,016	\$0	\$327,103 (c)	\$0 NA	8/2/12; 12/4/14	water - WX21083055
102	Scottsville, City of	\$716,000	\$0	\$261,068 (c)	\$0 NA	08/02/2012	sewer - SX21003032
103	South Shore, City of	\$2,082,411	\$0	\$1,882,411 (c)	\$0 NA	8/2/12; 4/2/15	purchase water system; WX21089067
104	City of Elkton	\$346,243	\$0	\$346,243 (c)	\$0 NA	3/7/13; 10/25/13	water - WX21219030
105	Bullitt Co Sanitation District	\$89,217	\$84,756	\$4,461 (c)	\$0 NA	03/07/2013	sewer - SX21029031
106	Pineville, City of	\$1,380,000	\$0	\$1,380,000 (c)	\$0 NA	04/04/2013	water - WX21013926
107	Green River Valley Water District	\$1,287,000	\$0	\$1,287,000 (c)	\$0 NA	4/4/13; 6/4/15	water - WX21099037
108	Burkesville, City of	\$1,500,000	\$0	\$500,000 (c)	\$0 NA	05/02/2013	sewer - SX21057003
109	Scottsville, City of	\$2,093,465	\$0	\$1,138,509 (c)	\$0 NA	05/02/2013	sewer - SX21003027
TOTALS		\$11,126,532	\$84,756	\$7,834,975	\$0	0	
PROJECTS APPROVED IN FY2014:							
110	Paradise Park Reg Industrial Dev Auth	\$853,585	\$0	\$339,409 (c)	\$0 NA	09/05/2013	water - WX21177029
111	US 60 Water District	\$1,605,810	\$0	\$1,300,000 (c)	\$0 NA	09/05/2013	water - WX21211033
112	Greensburg, City of	\$83,813	\$0	\$83,813	\$0 NA	02/06/2014	water - WX21087018
113	Edmonton, City of	\$174,907	\$0	\$174,907 (c)	\$0 NA	02/06/2014	water - WX21169031
114	Dawson Springs, City of	\$450,000	\$0	\$284,361 (c)	\$0 NA	03/06/2014	water - WX21107035
115	Wickliffe, City of	\$54,385	\$0	\$54,385 (c)	\$0 NA	03/06/2014	water - WX21007006
116	Lebanon Junction, City of	\$296,058	\$0	\$296,058 (c)	\$0 NA	4/3/14; 9/3/15	sewer - SX21029032
117	Grand Rivers, City of	\$263,000	\$0	\$263,000 (c)	\$0 NA	04/03/2014	water - WX21139017
118	Mount Olivet, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	sewer - SX21201007 - withdrawn 2014
119	Hickman, City of	\$0	\$0	\$0	\$0 NA	04/03/2014	water - WX21075017 - withdrawn 8/20/14
120	London, City of	\$1,100,300	\$0	\$1,100,300 (c)	\$0 NA	05/01/2014	sewer - SX21125004
121	Greenup Joint Sewer Agency	\$1,940,465	\$0	\$1,940,465 (c)	\$0 NA	06/26/2014	sewer - SX21089072
122	Greensburg, City of	\$0	\$0	\$0	\$0 NA	06/26/2014	water - WX21087008 - withdrawn 2/20/14
TOTALS		\$6,822,323	\$0	\$5,836,699	\$0	0	
PROJECTS APPROVED IN FY2015:							
123	Hustonsville, City of	\$544,451	\$0	\$544,451 (c)	\$0 NA	9/4/14; 10/1/15	water - WX21137046
124	Bracken Co Water District	\$358,000	\$0	\$358,000 (c)	\$0 NA	12/04/2014	water - WX21023045
125	Northern Kentucky Water District	\$1,727,112	\$0	\$1,392,195 (c)	\$0 NA	02/05/2015	water - WX21117002
126	Cattlettsburg, City of	\$270,000	\$0	\$270,000 (c)	\$0 NA	02/05/2015	sewer - SX21019076
127	Barbourville, City of	\$0	\$0	\$0	\$0 NA	04/02/2015	water - WX21121007 - withdrawn 4/13/16
128	US 60 Water District	\$2,326,000	\$0	\$1,721,905 (c)	\$0 NA	06/04/2015	water - WX21211033
129	McLean County Regional Water Commissio	\$10,992,089	\$0	\$2,165,902 (c)	\$0 NA	06/04/2015	water - WX21149042
TOTALS		\$16,217,652	\$0	\$6,452,454	\$0	0	
PROJECTS APPROVED IN FY2016:							
130	Louisville and Jefferson County MSD	\$175,000	\$0	\$87,430 (c)	\$0 NA	7/2/15; 12/3/20	sewer - SX21029030 - assumed 12/3/20
131	Muhlenberg County Water District #3	\$391,000	\$0	\$0	\$0 NA	07/02/2015	water - WX21177038 - commitment expired
132	Jeffersonville, City of	\$307,160	\$0	\$307,160 (c)	\$0 NA	08/06/2015	water - WX21173112
133	Pineville, City of	\$280,791	\$0	\$280,791 (c)	\$0 NA	08/06/2015	sewer - SX21013004
134	Martin, City of	\$0	\$0	\$0 (c)	\$0 NA	09/03/2015	sewer - SX21071008 - rescinded 2/27/17
135	Perry County Fiscal Court	\$350,000	\$50,000	\$300,000 (c)	\$0 NA	11/05/2015	water - WX21193029
136	Reid Village Water District	\$350,000	\$0	\$350,000 (c)	\$0 NA	02/04/2016	water - WX21173139
137	Morganfield, City of	\$213,287	\$0	\$213,287 (c)	\$0 NA	05/05/2016	sewer - SX21225006
138	Lewisport, City of	\$267,500	\$0	\$267,500 (c)	\$0 NA	6/2/16; 2/2/17	water - WX21091098
139	Elkhorn City, City of	\$402,060	\$0	\$402,060 (c)	\$0 NA	06/02/2016	sewer - SX21195018
140	Lancaster, City of	\$204,890	\$0	\$204,890 (c)	\$0 NA	06/02/2016	sewer - SX21079017
TOTALS		\$2,941,689	\$50,000	\$2,413,119	\$0	0	

	TOTAL INFRASTRUCTURE AMOUNT	KIA Gmt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY2017:							
141	Houstonville, City of	\$75,639	\$0	\$75,639 (c)	\$0 NA	08/04/2016	water - WX21137050
142	Lawrenceburg, City of	\$1,985,000	\$0	\$909,582 (c)	\$0 NA	08/04/2016	sewer - SX21005006
143	Calvert City, City of	\$576,113	\$0	\$463,537 (c)	\$0 NA	09/01/2016	water - WX21157017
144	Northeast Woodford County Water District	\$400,000	\$0	\$400,000 (c)	\$0 NA	10/27/2016	water - WX21239032
145	New Castle, City of	\$890,000	\$0	\$428,913.77 (c)	\$0 NA	12/01/2016	sewer/water - SX21103012/WX21103059
146	Bardstown, City of	\$1,220,499	\$0	\$1,220,499 (c)	\$0 NA	12/11/16; 5/4/17	water - WX21179030
147	Bowling Green, City of	\$2,000,000	\$0	\$2,000,000 (c)	\$0 NA	12/01/2016	water - WX21227076
148	South Hopkins Water District	\$765,000	\$0	\$604,132 (c)	\$0 NA	03/02/2017	water - WX21107052
149	Bardstown, City of	\$1,123,048	\$0	\$1,123,048 (c)	\$0 NA	5/4/17; 3/1/18	water - WX21179031
150	Mayfield, City of	\$728,073	\$0	\$728,073 (c)	\$0 NA	06/01/2017	sewer/water - SX21083058/WX21083041
151	Regional Water Resource Agency	\$258,706.89	\$0	\$258,706.89 (c)	\$0 NA	06/01/2017	sewer - SX21059039
152	Regional Water Resource Agency	\$417,101	\$0	\$417,101 (c)	\$0 NA	06/01/2017	sewer - SX21059026
	TOTALS	\$10,439,180	\$0	\$8,629,232	\$0		0
PROJECTS APPROVED IN FY2018:							
153	Guthrie, City of	\$1,163,825	\$0	\$1,163,825 (c)	\$0 NA	10/05/2017	sewer/water - SX21219022/WX21219008
154	Elkhorn Water District	\$880,000	\$0	\$750,000	\$0 NA	10/05/2017	water - WX21073021
155	Lewisburg, City of	\$250,000	\$0	\$54,106.00 (c)	\$0 NA	12/06/2017	sewer - SX21141014
156	Albany, City of	\$515,000	\$0	\$53,000 (c)	\$0 NA	02/01/2018	water - WX21053014
157	Flemingsburg, City of	\$416,820	\$0	\$132,046 (c)	\$0 NA	02/01/2018	sewer - SX21069019
158	Kentucky Dept of Parks - Taylorsville Lake	\$856,000	\$0	\$788,550 (c)	\$0 NA	02/01/2018	sewer - SX21215005
159	Cannonsburg Water District	\$85,000	\$0	\$57,271 (c)	\$0 NA	06/12/2018	water - WX21089035
160	Hopkinsville Electric System	\$4,300,000	\$0	\$2,500,000 (c)	\$0 NA	06/12/2018	broadband
161	Marion County Water District	\$950,000	\$0	\$950,000 (c)	\$0 NA	06/12/2018	water - WX21155022
	TOTALS	\$9,416,645	\$0	\$6,448,797	\$0		0
PROJECTS APPROVED IN FY2019:							
162	Calvert City, City of	\$610,800	\$0	\$470,288 (c)	\$0 NA	09/26/2018	water - WX21035006
163	Mount Washington, City of	\$1,599,630	\$0	\$1,599,630 (c)	\$0 NA	09/26/2018	water - WX21029293
164	Murray, City of	\$4,592,253	\$0	\$1,500,000 (c)	\$0 NA	11/13/2018	water - WX21035037
165	Laurel County Water District #2	\$1,775,000	\$0	\$445,000 (c)	\$0 NA	11/13/2018	water - WX21125020
166	Warren County Water District	\$3,056,000	\$0	\$2,000,000	\$0 NA	12/11/2018	sewer - SX21227082
167	Hickman, City of	\$397,000	\$0	\$397,000 (c)	\$0 NA	04/04/2019	water - WX21075020
	TOTALS	\$12,030,683	\$0	\$6,411,918	\$0		0
PROJECTS APPROVED IN FY2020:							
168	Mayfield, City of	\$2,221,117	\$0	\$1,842,085 (c)	\$0 NA	08/06/2019	sewer/water - SX21083047, SX21083061, SX21083055, WX21083021
169	Hyden-Leslie County Water District	\$2,835,000	\$0	\$2,823,505 (c)	\$0 NA	11/17/19; 2/4/21	water - WX21131111
170	Hazard, City of	\$2,980,000	\$0	\$596,000 (c)	\$0 NA	11/07/2019	gas - no project number
171	Flemingsburg, City of	\$258,015	\$0	\$77,405 (c)	\$0 NA	03/05/2020	water - WX21069039
	TOTALS	\$8,294,132	\$0	\$5,338,995	\$0		0
PROJECTS APPROVED IN FY2021:							
172	Bardstown, City of	\$1,472,400	\$0	\$1,326,918 (c)	\$0 NA	08/06/2020	sewer - SX21179030
173	Western Pulaski Water District	\$1,865,000	\$0	\$1,143,708 (c)	\$0 NA	09/24/2020	water - WX21199136
174	Berea, City of	\$2,198,600	\$0	\$1,173,800	\$0 NA	6/3/21; 11/7/24	sewer - SX21151057
	TOTALS	\$5,536,000	\$0	\$3,644,426	\$0		0
PROJECTS APPROVED IN FY2022:							
175	Midway, City of	\$350,000	\$0	\$200,000 (c)	\$0 NA	07/01/2021	sewer - SX21239015
176	Catlettsburg, City of	\$499,853	\$0	\$499,853 (c)	\$0 NA	02/09/2022	sewer - SX21019075
177	South Woodford Water District	\$2,705,000	\$0	\$2,230,000	\$0 NA	04/07/2022	water - WX21239038
	TOTALS	\$3,554,853	\$0	\$2,929,853	\$0		0
PROJECTS APPROVED IN FY2023:							
178	Western Pulaski County Water District	\$5,055,000	\$0	\$5,055,000	\$0 NA	7/7/22; 9/5/24	water - WX21199141
179	Bronston Water Association Inc.	\$3,368,420	\$0	\$3,368,420	\$0 NA	7/7/22; 3/7/24	water - WX21199137
180	Mount Washington, City of	\$866,000	\$0	\$700,000 (c)	\$0 NA	08/04/2022	sewer - SX21029041
181	Bath County Water District	\$1,491,477	\$0	\$640,469	\$0 NA	10/06/2022	water - WX21011040
182	Springfield, City of	\$5,095,000	\$0	\$635,000	\$0 NA	02/02/2023	water - WX21229013
183	Bardstown, City of	\$4,445,000	\$0	\$4,818,000	\$0 NA	3/2/23; 7/11/24	water - WX21179035
184	Garrard County Water Association	\$4,674,304	\$0	\$1,365,271 (c)	\$0 NA	03/02/2023	water - WX21079026
185	Mayfield Electric and Water Systems	\$8,000,000	\$0	\$8,000,000	\$0 NA	05/04/2023	electric
	TOTALS	\$32,995,201	\$0	\$24,582,160	\$0		0
PROJECTS APPROVED IN FY2024:							
186	Bowling Green, City of	\$8,616,000	\$0	\$8,616,000	\$0 NA	08/03/2023	sewer - SX21227091
187	Benton, City of	\$4,119,960	\$0	\$0 (c)	\$0 NA	09/07/2023	water - WX21157051, withdrawn 4/25/24
188	Bardstown, City of	\$5,148,000	\$0	\$5,148,000	\$0 NA	09/07/2023	water - SX21179041
189	Flatwoods, City of	\$1,094,751	\$0	\$450,000 (c)	\$0 NA	10/05/2023	sewer - SX21089080
190	Allen County Water District	\$1,200,000	\$0	\$700,000	\$0 NA	11/02/2023	water - WX21003029
191	Somerset, City of	\$12,439,000	\$0	\$4,938,800	\$0 NA	05/09/2024	sewer - SX21199009
	TOTALS	\$32,617,711	\$0	\$19,852,800	\$0		0

	TOTAL INFRASTRUCTURE AMOUNT	KIA Grnt/Prin Forg AMOUNT	KIA Loan AMOUNT	GENERATED PRIVATE INVESTMENT	JOBS CREATED	DATE APPROVED	COMMENTS
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PROJECTS APPROVED IN FY2025:

192	Farmdale Sanitation District	\$14,750,000	\$0	\$4,000,000	\$0	NA	11/07/2024 sewer - SX21073087
193	Mayfield, City of	\$3,638,500	\$0	\$1,651,384	\$0	NA	11/07/2024 water - WX21083063
194	Midway, City of	\$500,000	\$0	\$250,000	\$0	NA	12/05/2024 water - WX21239044
195	Western Pulaski County Water District	\$4,000,000	\$0	\$4,000,000	\$0	NA	02/06/2025 water - WX21199156

TOTALS	\$22,888,500	\$0	\$9,901,384	\$0	0		
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GRAND TOTALS	\$403,421,059	\$3,875,156	\$217,162,558	\$1,566,812,723	13,536		
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- bold, italics - pending board approval***
- * Bonds have not been sold for these projects
- + Projects were funded under the master note
- (c) - Final amounts; Loan has been closed
- (s) - Amount represented in the assistance agreement

TOTAL AUTHORIZATION FYS 1991-94	\$6,000,000
TOTAL DEAUTHORIZATION FYS 95-96	(\$78,822)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-2000	\$13,000,000 (rif)
TOTAL AUTHORIZATION FYS 2001-2002	\$3,925,000 (rif)
	<u>\$22,846,178</u>

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES GRANT----- (FUND B1)**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 ELKHORN WATER DISTRICT	\$383,000	\$151,233 (c)	9-16-91	
2 BEAVER-ELKHORN WATER DISTRICT (PH II)	\$2,262,200	\$1,383,547 (c)	9-16-91	(REAP. 5-5-93)
3 BEAVER-ELKHORN WATER DISTRICT (PH III)	\$3,386,325	\$616,453 (c)	9-16-91	(REAP. 5-5-93)
4 WACO WATER DISTRICT	\$304,525	\$300,000 (c)	9-16-91	
5 NORTH MERCER WATER DISTRICT	\$1,833,000	\$500,000 (c)	9-16-91	
6 WEBSTER COUNTY WATER DISTRICT	\$2,269,500	\$1,500,000 (c)	9-16-91	
7 ANDERSON COUNTY	\$361,638	\$270,000 (c)	9-16-91	
8 GEORGETOWN, CITY OF	\$3,474,350	\$400,000 (c)	9-16-91	
9 LYNCH, CITY OF	\$502,500	\$499,945 (c)	9-16-91	
TOTALS	<u>\$14,777,038</u>	<u>\$5,621,178</u>		

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1994:

10 DAVIESS COUNTY FISCAL COURT (East Daviess County Water Association)	\$300,000	\$300,000 (c)	11-12-92	(AMD. 9-29-93)
TOTALS	<u>\$300,000</u>	<u>\$300,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 1998 GENERAL SESSION

11 MEADE COUNTY FISCAL COURT	\$4,204,225	\$2,500,000	12/18/1998	
12 CITY OF RICHMOND	\$8,400,000	\$4,000,000	09/01/1998	
13 CITY OF MIDWAY	\$4,760,971	\$3,500,000	06/06/2000	
14 CITY OF HINDMAN	\$3,000,000	\$3,000,000	07/28/1999	
TOTALS	<u>\$20,365,196</u>	<u>\$13,000,000</u>		(rif)

PROJECTS APPROVED JULY 1, 1998 THROUGH JUNE 30, 1999:

15 WATER RESOURCE DEV COMMISSION	\$1,053,000	753,000 (rif)	4-27-99	
TOTALS	<u>\$1,053,000</u>	<u>753,000</u>		

PROJECTS PER SPECIAL PROVISIONS DURING 2000 GENERAL SESSION

16 HORTON CAMP INF AT GREEN RIVER ST PARK	650,000.00	650,000.00	06/06/2000	
17 FLEMING CO WATER COMM	75,000.00	75,000.00	02/01/2001 (AA date)	
18 FLEMING CO '201' SEWER PLANNING	50,000.00	50,000.00	10/01/2001 (AA date)	
19 CITY OF WURLAND	25,000.00	25,000.00	10/01/2001 (AA date)	
20 SPURLOCK & LITTLE MUD CREEK	300,000.00	300,000.00	08/17/2001 (AA date)	
21 PIKE COUNTY - TAYLOR FORK	50,000.00	50,000.00	08/06/2001 (AA date)	
22 SOUTHERN MADISON WATER DISTRICT	200,000.00	200,000.00	03/01/2001 (AA date)	
23 HENDERSON CO WATER DISTRICT	500,000.00	500,000.00	08/20/2001 (AA date)	
24 LEWIS CO WATER & SEWER	500,000.00	500,000.00	11/22/2000	
25 GREEN CO WATER & SEWER	500,000.00	500,000.00	08/06/2001 (AA date)	
26 LARUE COUNTY FISCAL COURT	750,000.00	750,000.00	08/06/2001 (AA date)	
27 CARROL COUNTY FISCAL COURT	250,000.00	250,000.00	08/01/2001 (AA date)	
28 CITY OF RACELAND	25,000.00	25,000.00	09/21/2001 (AA date)	
29 CITY OF WORTHINGTON	25,000.00	25,000.00	08/06/2001 (AA date)	
30 CITY OF FLATWOODS	25,000.00	25,000.00	10/01/2001 (AA date)	
TOTALS	<u>3,925,000.00</u>	<u>3,925,000.00</u>		(rif)

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 2001 THROUGH JUNE 30, 2002:

31	Columbia-Campbellsville	WX21001008	\$3,415,000	\$55,000	12/06/2001
32	Bath County Water District	WX21011002	\$2,253,000	\$1,150,000	12/06/2001
33	City of Paris	WX21017002	\$2,300,000	\$1,000,000	12/06/2001
34	City of Ashland	WX21019006	\$2,362,626	\$750,000	12/06/2001
35	Bracken County Water District	WX21023001	\$1,810,000	\$93,500	12/06/2001
36	City of Murray	WX21035005	\$1,126,000	\$0	12/06/2001
37	Center Ridge Water District	WX21035011	\$262,200	\$262,200	12/06/2001
38	West Carroll Water District	WX21041301	\$2,200,000	\$500,000	12/06/2001
39	Rattlesnake Ridge Water District	WX21043001	\$4,130,000	\$440,000	12/06/2001
40	Christian County Water District	WX21047011	\$2,200,000	\$1,000,000	12/06/2001
41	Owensboro Municipal Utilities	WX21059001	\$2,500,000	\$1,000,000	12/06/2001
42	Consumers Water District	WX21083002	\$1,117,868	\$1,000,000	12/06/2001
43	City of Caneyville	WX21085001	\$486,000	\$186,000	12/06/2001
44	Grayson County Water District	WX21085009	\$2,878,000	\$1,000,000	12/06/2001
45	City of Cumberland	WX21095662	\$1,600,000	\$400,000	12/06/2001
46	Henderson Water Utility	WX21101005	\$600,000	\$600,000	12/06/2001
47	Wood Creek water District	WX21125527	\$350,364	\$350,364	12/06/2001
48	Louisa Water District	WX21127001	\$5,570,570	\$1,000,000	12/06/2001
49	Electric Plant Board of the City of Vanceburg	WX21135001	\$4,077,000	\$977,000	12/06/2001
50	City of Sacramento	WX21149002	\$150,000	\$150,000	12/06/2001
51	Western Lewis Rectorville Water District	WX21161001	\$1,399,000	\$275,000	12/06/2001
52	Edmonton Water Works	WX21169001	\$2,222,782	\$595,782	12/06/2001
53	Tri-Village Water District	WX21187205	\$1,800,000	\$800,000	12/06/2001
54	City of Falmouth	WX21191311	\$1,000,000	\$300,000	12/06/2001
55	City of Hazard	WX21193009	\$5,500,000	\$250,000	12/06/2001
56	Buffalo Trail Water Association	WX21201005	\$1,500,000	\$750,000	12/06/2001
57	US 60 Water District	WX21211026	\$1,375,000	\$650,000	12/06/2001
58	Taylorville Water Works	WX21215087	\$3,500,000	\$430,400	12/06/2001
59	Campbellsville-Greensburg	WX21217004	\$3,181,900	\$0	12/06/2001
60	Cadiz-Trigg County Regional Water Commissic	WX21221002	\$14,000,000	\$70,000	12/06/2001
61	City of Midway	WX21239003	\$766,000	\$150,000	12/06/2001
62	City of Booneville	WX21189002	\$687,000	\$130,000	06/06/2002

TOTALS \$78,320,310 \$16,315,246 (rif)

PROJECTS APPROVED JULY 1, 2006 THROUGH JUNE 30, 2007:

63	Knott Co Water & Sewer		\$500,000	\$500,000	10/05/2006
64	Bath Co WD		\$514,340	\$250,000	12/07/2006
65	Western Pulaski Co Water District		\$620,000	\$620,000	5/10/07; 6/21/07
66	City of Harlan		\$200,000	\$200,000	06/21/2007

TOTALS \$1,834,340 \$1,570,000 (rif)

PROJECTS APPROVED IN FY2008:

67	City of Arlington		\$190,750	\$190,750	07/19/2007
68	City of Elkton		\$200,000	\$200,000	07/19/2007
69	City of Georgetown		\$80,000	\$80,000	07/19/2007
70	Morehead Utility Plant Board		\$373,900	\$373,900	07/19/2007

TOTALS \$844,650 \$844,650

GRAND TOTALS \$121,419,534 \$41,484,424

bold, italics - pending board approval

(s) - Amount represented in the assistance agreement

(c) - Grant has been closed.

(rif) - To be funded out of the revolving loan funds

**KENTUCKY INFRASTRUCTURE AUTHORITY
WATER RESOURCES LOAN ----- (FUND B2)
GATEWAY, BIG SANDY, KENTUCKY RIVER AND CUMBERLAND VALLEY DEVELOPMENT DISTRICTS**

TOTAL AUTHORIZATION FYS 1991-94	\$30,000,000
TOTAL DEAUTHORIZATION FYS 1995-96	(\$1,716,586)
TOTAL AUTHORIZATION FYS 1997-98	\$0
TOTAL AUTHORIZATION FYS 1998-99	\$0
TOTAL 1991 - 1998	<u>\$28,283,414</u>

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	INTEREST RATE	AREA DEVELOPMENT DISTRICT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED JULY 1, 1991 THROUGH JUNE 30, 1992:

1 MOUNTAIN WATER DISTRICT (Indian Creek)	\$2,712,760	\$337,760	(c)	3.0%	BIG SANDY	07-24-91	
2 MARTIN COUNTY WATER DISTRICT NO. 2	\$2,481,566	\$1,329,826	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93)
3 HYDEN / LESLIE CO. WATER DISTRICT	\$2,196,941	\$1,965,619	(c)	3.0%	KY. RIVER	09-16-91	
4 SOUTHERN WATER & SEWER (Phase I)	\$1,045,700	\$514,888	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 1-29-93), Assumed from Beaver Elkhorn 12-21-00
5 SOUTHERN WATER & SEWER (Phase II)	\$2,262,200	\$847,982	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93), Assumed from Beaver Elkhorn 12-21-00
6 SOUTHERN WATER & SEWER (Phase III)	\$3,386,325	\$2,831,354	(c)	3.0%	BIG SANDY	09-16-91	(REAP. 5-5-93 & 2-2-95), Assumed from Beaver Elkhorn 12-21-00
7 MANCHESTER, CITY OF	\$1,766,705	\$970,439	(c)	2.9%	CUMB. VALLEY	11-01-91	
8 MOREHEAD, CITY OF	\$449,442	\$359,646	(c)	2.9%	GATEWAY	11-01-91	
9 MOUNTAIN WATER DISTRICT (Multi-Area)	\$5,165,093	\$5,165,093	(c)	2.9%	BIG SANDY	11-01-91	
10 PIKEVILLE, CITY OF	\$903,718	\$897,868	(c)	2.9%	BIG SANDY	11-01-91	
11 PINEVILLE, CITY OF	\$829,099	\$829,099	(c)	2.9%	CUMB. VALLEY	11-01-91	
12 BARBOURVILLE, CITY OF	\$4,500,000	\$1,924,831	(c)	2.9%	CUMB. VALLEY	11-01-91	
13 CORBIN, CITY OF	\$1,449,838	\$833,000	(c)	2.9%	CUMB. VALLEY	12-04-91	
14 PRESTONSBURG, CITY OF	\$2,173,278	\$1,960,288	(c)	2.9%	BIG SANDY	12-04-91	
15 HARLAN, CITY OF	\$1,434,170	\$1,434,170	(c)	2.9%	CUMB. VALLEY	12-04-91	
16 WHITESBURG, CITY OF	\$1,332,179	\$932,179	(c)	2.7%	KY. RIVER	05-13-92	
17 CLAY COUNTY FISCAL COURT (North Manchester Water Association)	\$2,805,321	\$2,621,001	(c)	2.95%	CUMB. VALLEY	05-13-92	
18 ROCKCASTLE COUNTY FISCAL COURT (Western Rockcastle Water Association)	\$778,500	\$364,572	(c)	2.95%	CUMB. VALLEY	05-13-92	
TOTALS	<u>\$37,672,835</u>	<u>\$26,119,616</u>					

PROJECTS APPROVED JULY 1, 1992 THROUGH JUNE 30, 1993:

19 JACKSON COUNTY FISCAL COURT (Jackson County Water Association)	\$1,858,645	\$1,792,633	(c)	2.45%	KY. RIVER	11-12-92	
TOTALS	<u>\$1,858,645</u>	<u>\$1,792,633</u>					

PROJECTS APPROVED JULY 1, 1993 THROUGH JUNE 30, 1994:

20 LAUREL COUNTY WATER DISTRICT NO. 2	\$1,324,000	\$450,000	(c)	1.6%	CUMB. VALLEY	5-11-94	(REAP. 12-5-95)
TOTALS	<u>\$1,324,000</u>	<u>\$450,000</u>					
GRAND TOTALS	<u>\$40,855,480</u>	<u>\$28,362,249</u>					

(s) - Amount represented in the assistance agreement.
(c) - Final Amount; Loan has been closed.

KENTUCKY INFRASTRUCTURE AUTHORITY WATER MANAGEMENT ASSISTANCE FUND ----- (FUND B3)

TOTAL AUTHORIZATION FYS 2022-23 **\$10,000,000.00**

TOTAL INFRASTRUCTURE AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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PROJECTS APPROVED IN FY2024:

1 Martin County Water District	1,323,623.15	1,323,623.15 (c)	12/07/2023
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TOTALS	\$1,323,623	\$1,323,623	
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bold, italics - pending board approval
(c) - Final Amount; Loan has been closed.

**KENTUCKY INFRASTRUCTURE AUTHORITY
GOVERNMENTAL AGENCIES PROGRAM ----- (FUND C)**

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS
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ORIGINAL KENTUCKY POLLUTION ABATEMENT AUTHORITY LOANS (42)
REFINANCED BY THE KENTUCKY INFRASTRUCTURE AUTHORITY (1989) **\$32,025,000**

PROJECTS APPROVED IN FY 1989:

1	CAMPBELLSVILLE, CITY OF	\$3,450,000	\$2,500,000	(c)	
2	CARLISLE, CITY OF	\$3,958,731	\$1,764,950	(c)	
3	CRITTENDEN, CITY OF	\$1,725,300	\$913,800	(c)	
4	EDMONTON, CITY OF	\$740,728	\$505,728	(c)	
5	FULTON, CITY OF	\$1,200,000	\$380,000	(c)	
6	INEZ, CITY OF	\$5,692,657	\$825,477	(c)	
7	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,844,500	\$1,844,500	(c)	ASSUMED FROM CITY OF PADUCAH
8	RUSSELL, CITY OF	\$2,851,000	\$2,851,000	(c)	
9	STANFORD, CITY OF	\$1,782,000	\$590,000	(c)	
10	TOMPKINSVILLE, CITY OF	\$720,000	\$445,000	(c)	
11	WEST LIBERTY, CITY OF	\$3,086,995	\$1,805,854	(c)	
12	HARDIN COUNTY WATER DISTRICT #2	\$3,597,502	\$932,502	(c)	
13	PADUCAH-MCCRACKEN JOINT SEWER COM	\$1,528,626	\$1,528,626	(c)	ASSUMED FROM MCCRACKEN CO SEWER
14	PADUCAH-MCCRACKEN JOINT SEWER COM	\$2,099,125	\$2,099,125	(c)	ASSUMED FROM MCCRACKEN CO SEWER
15	OLDHAM COUNTY WATER DISTRICT	\$1,191,282	\$1,330,500	(c)	
16	LOUISVILLE WATER COMPANY	\$2,593,497	\$1,094,330	(c)	ASSUMED FROM KENTUCKY TURNPIKE WATER DISTRICT 3/7/02
TOTALS		\$38,061,943	\$21,411,392		

PROJECTS APPROVED IN FY 1990:

17	BULLOCK-PEN WATER DISTRICT	\$779,649	\$399,049	(c)	08-07-89	
18	BOYD COUNTY SANITATION DISTRICT #2	\$2,525,506	\$1,477,350	(c)	08-07-89	(AMD. 8-16-90 & 12-4-91)
19	FLEMINGSBURG, CITY OF	\$1,218,286	\$1,066,000	(c)	08-07-89	
20	FRANKLIN, CITY OF	\$695,690	\$687,204	(c)	05-03-89	(AMD. 8-7-89)
21	PINEVILLE, CITY OF	\$3,099,590	\$308,767	(c)	09-27-89	
22	EDMONSON COUNTY WATER DISTRICT	\$860,117	\$507,767	(c)	12-13-89	
23	HENDERSON COUNTY WATER DISTRICT #4	\$581,609	\$550,000	(c)	12-13-89	(AMD. 6-20-91)
24	EAST LOGAN COUNTY WATER DISTRICT	\$1,253,120	\$514,303	(c)	12-13-89	
25	MCKEE, CITY OF	\$562,789	\$185,289	(c)	04-25-90	
TOTALS		\$11,576,356	\$5,695,729			

PROJECTS APPROVED IN FY 1991:

26	U.S. 60 WATER DISTRICT	\$391,065	\$202,400	(c)	08-16-90	
27	EDMONTON, CITY OF	\$727,621	\$502,621	(c)	08-16-90	
28	MUNFORDVILLE, CITY OF	\$107,320	\$100,850	(c)	09-26-90	
29	LEXINGTON-SOUTH ELKHORN WATER DIST	\$1,750,000	\$1,712,000	(c)	03-28-91	
30	PADUCAH-MCCRACKEN JOINT SEWER COM	\$583,445	\$450,884	(c)	03-28-91	ASSUMED FROM REIDLAND WSD
31	SOUTH GRAVES COUNTY WATER DISTRICT	\$728,605	\$728,605	(c)	06-20-91	(REAP. 12-17-92)(AMD. 11-10-97)(AMD 8-7-03)
32	TRIMBLE COUNTY WATER DISTRICT	\$342,103	\$328,603	(c)	06-20-91	(REAP. 9-16-91)
33	HENDERSON COUNTY WATER DISTRICT #2	\$633,013	\$325,000	(c)	06-20-91	
TOTALS		\$5,263,172	\$4,350,963			

PROJECTS APPROVED IN FY 1992:

34	TOMPKINSVILLE, CITY OF	\$648,200	\$306,200	(c)	07-24-91	
35	WALTON, CITY OF	\$140,577	\$140,577	(c)	07-24-91	
36	WILMORE, CITY OF	\$745,155	\$228,355	(c)	09-16-91	
37	EDMONSON COUNTY WATER DISTRICT	\$197,959	\$92,747	(c)	09-16-91	
38	PADUCAH WATER WORKS	\$596,100	\$556,100	(c)	11/1/91;6/7/12	(assumed from Hendron Water District 6/7/12)
39	BULLOCK-PEN WATER DISTRICT	\$1,067,019	\$518,169	(c)	11-01-91	
40	U.S. 60 WATER DISTRICT	\$494,603	\$459,905	(c)	12-04-91	
41	FULTON, CITY OF	\$409,587	\$384,508	(c)	05-13-92	
42	BULLOCK-PEN WATER DISTRICT	\$62,111	\$29,254	(c)	05-13-92	
TOTALS		\$4,361,311	\$2,715,815			

PROJECTS APPROVED IN FY 1993:

43	GEORGETOWN, CITY OF	\$554,870	\$162,870	(c)	11-12-92	(AMD. 6-29-94)(Assumed from Stamping Ground 3/2/06)
44	PIKEVILLE, CITY OF	\$1,317,639	\$419,771	(c)	11-12-92	
45	NORTH MARSHALL COUNTY WATER DISTRI	\$1,414,199	\$1,414,199	(c)	12-17-92	
46	TAYLORSVILLE, CITY OF	\$188,000	\$188,000	(c)	03-03-93	
47	WURLAND, CITY OF	\$336,885	\$264,145	(c)	05-05-93	
TOTALS		\$3,811,593	\$2,448,985			

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 1994:					
48	WHITESBURG, CITY OF	\$1,701,993	\$381,855	(c)	09-29-93
49	JONATHAN CREEK WATER DISTRICT	\$2,768,000	\$2,302,500	(c)	09-29-93 (AMD 9/7/03)
50	NORTHERN ROCKCASTLE COUNTY WATER	\$455,226	\$265,226	(c)	09-29-93
51	Shelbyville, City of	\$2,100,000	\$697,263	(c)	05-11-94 Assumed from Shelby Co SD #1
52	LAUREL COUNTY WATER DISTRICT #2	\$1,324,000	\$900,950	(c)	05-11-94 (AMD. 12-5-95)
	TOTALS	\$8,349,219	\$4,547,794		
PROJECTS APPROVED IN FY 1995:					
53	CARLISLE, CITY OF	\$715,000	\$425,895	(c)	11-29-94
** 54	HENRY COUNTY WATER DISTRICT #2	\$8,426,000	\$5,026,000	(s)(n)	03-31-95 (AMD. 12-5-95)
55	MCLEAN CO REGIONAL WTR COMMISSION	\$506,100	\$453,299		5-30-95; 2-4-16 Assumed from City of Calhoun
	TOTALS	\$9,647,100	\$5,905,194		
PROJECTS APPROVED IN FY 1996:					
56	OLDHAM COUNTY WATER DISTRICT	\$1,174,500	\$1,062,256	(c)	2-26-95
57	HOPKINSVILLE, CITY OF	\$1,156,400	\$912,970	(c)	12-4-96; 4-7-11 assumed from Oak Grove
	TOTALS	\$2,330,900	\$1,975,226		
PROJECTS APPROVED IN FY 1997:					
58	EAST PENDLETON WATER DISTRICT	\$202,004	\$219,856	(c)	6-19-97
	TOTALS	\$202,004	\$219,856		
PROJECTS APPROVED IN FY 1998:					
	TOTALS	\$0	\$0		
PROJECTS APPROVED IN FY 1999:					
59	LOUISA, CITY OF	\$387,500	\$442,857	(c)	7/13/98 (AMD 9-1-99)
* 60	WEBSTER COUNTY WATER DISTRICT	\$6,165,911	\$4,000,000	(c)	9/1/98
61	MEADE COUNTY WATER DISTRICT	\$4,204,225	\$407,608	(c)	12/18/98
	TOTALS	\$10,757,636	\$4,850,465		
PROJECTS APPROVED IN FY 2001:					
62	BARLOW, CITY OF	\$416,000	\$237,714	(c)	3/1/01
	TOTALS	\$416,000	\$237,714		
PROJECTS APPROVED IN FY 2002:					
63	OLDHAM COUNTY WATER DISTRICT	\$7,043,642	\$5,560,339	(c)	7/12/01
	TOTALS	\$7,043,642	\$5,560,339		
PROJECTS APPROVED IN FY 2003:					
* 64	MCCREARY COUNTY FISCAL COURT	7,996,000	1,474,999	(c)	09/05/2002
* 65	NICHOLASVILLE, CITY OF	4,310,000	4,160,000	(c)	10/03/2002
66	SOUTHERN WATER & SEWER	6,874,900	0		01/09/2003 Withdrawn - Replaced with Coal Sev
67	MEADE COUNTY WATER DISTRICT	919,760	0		06/05/2003 Withdrawn - Replaced with Fd F loan
	TOTAL	\$7,996,000	\$5,634,999		
PROJECTS APPROVED IN FY 2004:					
68	KNOTT CO WATER & SEWER DISTRICT	\$2,628,821	\$640,367		08/07/2003
* 69	CAWOOD WATER DISTRICT	\$2,020,000	\$500,000		12/04/2003
* 70	BLACK MTN UTILITIES DISTRICT	\$2,295,000	\$250,000	(c)	01/08/2004
	TOTAL	\$6,943,821	\$1,390,367		
PROJECTS APPROVED IN FY 2005:					
* 71	NORTONVILLE, CITY OF	\$5,300,000	\$2,768,556	(c)	09/02/2004
* 72	JOHNSON CO FISCAL COURT	\$1,317,000	\$0		12/09/2004 Withdrawn
* 73	PEAKS MILL WATER DISTRICT	\$1,626,900	\$946,900	(c)	05/05/2005
	TOTAL	\$8,243,900	\$3,715,456		
PROJECTS APPROVED IN FY 2007:					
* 74	MAYFIELD, CITY OF	\$393,250	\$389,255	(c)	05/10/2007 broadband
	TOTAL	\$393,250	\$389,255		

	TOTAL PROJECT AMOUNT	KIA AMOUNT		DATE APPROVED	COMMENTS
<u>PROJECTS APPROVED IN FY 2008:</u>					
* 75	\$1,219,995	\$796,140	(c)	11/01/2007	water
* 76	\$1,378,708	\$948,348	(c)	11/01/2007	water
* 77	\$6,000,000	\$6,000,000	(c)	06/05/2008	water
TOTAL	\$8,598,703	\$7,744,488			
<u>PROJECTS APPROVED IN FY 2009:</u>					
* 78	\$1,147,500	\$248,294	(c)	10/02/2008	sewer
TOTAL	\$1,147,500	\$248,294			
<u>PROJECTS APPROVED IN FY 2010:</u>					
* 79	\$1,800,000	\$1,800,000	(c)	10/01/2009; 8/4/2011	industrial park transmission
* 80	\$5,050,000	\$3,500,000	(c)	10/01/2009	water
TOTAL	\$6,850,000	\$5,300,000			
<u>PROJECTS APPROVED IN FY 2011:</u>					
* 81	\$621,000	\$621,000	(c)	03/03/2011	water main replacement
TOTAL	\$621,000	\$621,000			
<u>PROJECTS APPROVED IN FY 2012:</u>					
* 82	\$1,114,400	\$823,900	(c)	10/06/2011	Buchanon Park Sewer Extension
* 83	\$3,687,038	\$3,687,038	(c)	2/2/12; 6/12/18	Cable Build Project #2
* 84	\$554,126	\$554,126	(c)	04/12/2012	Filters Upgrade
TOTAL	\$5,355,564	\$5,065,064			
<u>PROJECTS APPROVED IN FY 2014:</u>					
* 85	\$1,190,489	\$1,190,489	(c)	02/06/2014	WX21227077 - Reservoir Hill Piping Renovation Project
* 86	\$3,364,860	\$3,000,000	(c)	06/26/2014	SX21009017 - New sewer basin
TOTAL	\$4,555,349	\$4,190,489			
<u>PROJECTS APPROVED IN FY 2015:</u>					
* 87	\$1,500,000	\$1,200,000	(c)	10/02/2014	SX21151036 - Muddy Creek Waste Water Treatment Plant
* 88	\$963,970	\$963,970	(c)	11/06/2014	WX21151058 - Raw Water Intake Electric Relocation
* 89	\$1,760,700	\$1,090,050	(c)	02/15/2015	SX21227047 - Alvaton Area Sewer Extension
TOTAL	\$4,224,670	\$3,254,020			
<u>PROJECTS APPROVED IN FY 2016:</u>					
* 90	\$1,324,716	\$1,324,716	(c)	04/07/2016	WX21083029 - Pinelake, 12th Street and Fuller Tank Rehabilitation
TOTAL	\$1,324,716	\$1,324,716			
<u>PROJECTS APPROVED IN FY 2017:</u>					
* 91	\$3,437,500	\$3,437,500	(c)	09/01/2016	WX21029290 - New Water Tower at Armstrong Lane
* 92	\$4,252,839	\$4,252,839	(c)	12/01/2016	WX21227076 - Water Treatment Plant Alternate Disinfection Process
* 93	\$263,509	\$263,509	(c)	02/02/2017	SX21089114 - Rehabilitation of Collection and Transmission Systems
TOTAL	\$7,953,848	\$7,953,848			
<u>PROJECTS APPROVED IN FY 2018:</u>					
* 94	\$46,540,000	\$4,540,000	(c)	7/6/17; 8/2/18	WX21227087 - Eng Fees for Wtr Treatment Plant Expansion
* 95	\$988,979	\$988,979	(c)	12/06/2017	N/A - Refinance of F00-01
* 96	\$2,284,113	\$2,284,113	(c)	12/06/2017	N/A - Refinance of F02-08
* 97	\$800,281	\$800,281	(c)	12/06/2017	N/A - Refinance of F03-02
* 98	\$1,784,102	\$1,784,102	(c)	12/06/2017	N/A - Refinance of F03-01
* 99	\$738,605	\$738,605	(c)	12/06/2017	N/A - Refinance of F03-04
* 100	\$4,300,000	\$1,800,000	(c)	06/12/2018	Broadband
TOTAL	\$57,436,080	\$12,936,081			

	TOTAL PROJECT AMOUNT	KIA AMOUNT	DATE APPROVED	COMMENTS	
PROJECTS APPROVED IN FY 2019:					
* 101	Lebanon, City of	\$50,000	\$50,000	07/10/2018	Surplus Property Equipment
* 102	Warren County Water District	\$2,176,573	\$2,000,000	12/11/2018	WX21227053 - New water storage tank
TOTAL		\$2,226,573	\$2,050,000		
PROJECTS APPROVED IN FY 2020:					
* 103	Cannonsburg Water District	\$1,152,000	\$622,000 (c)	02/06/2020	WX21019056 - New zone meters
* 104	Lewisport, City of	\$179,850	\$149,350 (c)	2/6/20; 9/24/20	SX21091019, WX21091100 - UV, headworks, waterline
* 105	Crittenden-Livingston County Water District	\$315,000	\$307,433	5/7/20; 9/24/20	WX21139031 - Replace meters
TOTAL		\$1,646,850	\$1,078,783		
PROJECTS APPROVED IN FY 2023:					
* 106	Somerset, City of	\$2,500,120	\$2,500,120	07/07/2022	WX21199147 - Wtr Treatment Plant Membrane Filtration Replacement
* 107	Nicholasville, City of	\$5,572,942	\$990,912	07/07/2022	WX21113040 - Iron transmission main
TOTAL		\$8,073,062	\$3,491,032		
PROJECTS APPROVED IN FY 2024:					
* 108	Morehead, City of	\$52,052,602	\$0	07/06/2023	WX21205048 - Withdrawn
* 109	Barkley Lake Water District	\$1,353,124	\$500,000	02/01/2024	WX21221021 - Water Meter Replacement
TOTAL		\$53,405,726	\$500,000		
KIA TOTALS		\$288,817,489	\$126,807,363		
GRAND TOTALS (including KPAA)		\$158,832,363			

bold, italics - pending board approval

* Bonds have not been sold for these projects.

** Withdrew from bond sale.

(s) - Amount represented in the assistance agreement.

(c) - Final Amount. Includes capitalized interest and Note Program costs.

(n) - Participating in BAN's

KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F)

AVAILABLE FUNDS FY 1997:

FEDERAL TITLE VI GRANT FUNDS	\$12,558,800
BOND PROCEEDS (20%)	\$2,511,760
ADMINISTRATION (4%)	(\$502,352)
OTHER SET ASIDES (As Amended)	(\$1,928,773)
NET 97 SRF FUNDS	\$12,639,435

AVAILABLE FUNDS FY 1998:

FEDERAL TITLE VI GRANT FUNDS	\$10,851,600
BOND PROCEEDS (20%)	\$2,170,320
ADMINISTRATION (4%)	(\$434,064)
OTHER SET ASIDES	(\$1,085,160)
NET 98 SRF FUNDS	\$11,502,696

AVAILABLE FUNDS FY 1999:

FEDERAL TITLE VI GRANT FUNDS	\$11,373,500
BOND PROCEEDS (20%)	\$2,274,700
ADMINISTRATION (4%)	(\$454,940)
OTHER SET ASIDES	(\$808,335)
LAND ACQUISITION SET ASIDE	\$357,500
NET 98 SRF FUNDS	\$12,742,425

AVAILABLE FUNDS FY 2000:

FEDERAL TITLE VI GRANT FUNDS	\$11,820,400
BOND PROCEEDS (20%)	\$2,364,080
ADMINISTRATION (4%)	(\$472,816)
OTHER SET ASIDES	(\$1,296,086)
LAND ACQUISITION SET ASIDE	\$0
NET 00 SRF FUNDS	\$12,415,578

AVAILABLE FUNDS FY 2001:

FEDERAL TITLE VI GRANT FUNDS	\$11,869,300
BOND PROCEEDS (20%)	\$2,373,860
ADMINISTRATION (4%)	(\$474,772)
OTHER SET ASIDES	(\$1,913,832)
LAND ACQUISITION SET ASIDE	\$252,130
NET 01 SRF FUNDS	\$12,106,686

AVAILABLE FUNDS FY 2002:

FEDERAL TITLE VI GRANT FUNDS	\$9,805,100
BOND PROCEEDS (20%)	\$1,961,020
ADMINISTRATION (4%)	(\$392,204)
OTHER SET ASIDES	(\$1,372,714)
NET 02 SRF FUNDS	\$10,001,202

AVAILABLE FUNDS FY 2003:

FEDERAL TITLE VI GRANT FUNDS	\$9,746,200
BOND PROCEEDS (20%)	\$1,949,240
ADMINISTRATION (4%)	(\$389,848)
OTHER SET ASIDES	(\$1,383,960)
NET 03 SRF FUNDS	\$9,921,632

AVAILABLE FUNDS FY 2004:

FEDERAL TITLE VI GRANT FUNDS	\$10,110,200
BOND PROCEEDS (20%)	\$2,022,040
ADMINISTRATION (4%)	(\$404,408)
OTHER SET ASIDES	(\$1,668,183)
NET 04 SRF FUNDS	\$10,059,649

AVAILABLE FUNDS FY 2005:

FEDERAL TITLE VI GRANT FUNDS	\$10,088,800
BOND PROCEEDS (20%)	\$2,017,760
ADMINISTRATION (4%)	(\$403,552)
OTHER SET ASIDES	(\$1,715,096)
NET 05 SRF FUNDS	\$9,987,912

AVAILABLE FUNDS FY 2006:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,300
BOND PROCEEDS (20%)	\$1,726,060
ADMINISTRATION (4%)	(\$345,212)
OTHER SET ASIDES	(\$1,855,515)
NET 06 SRF FUNDS	\$8,155,633

AVAILABLE FUNDS FY 2007:

FEDERAL TITLE VI GRANT FUNDS	\$8,630,000
BOND PROCEEDS (20%)	\$1,726,000
ADMINISTRATION (4%)	(\$345,200)
OTHER SET ASIDES	(\$1,596,550)
NET 07 SRF FUNDS	\$8,414,250

AVAILABLE FUNDS FY 2008:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$341,720)
OTHER SET ASIDES	(\$1,836,745)
NET 08 SRF FUNDS	\$8,073,135

AVAILABLE FUNDS FY 2009:

FEDERAL TITLE VI GRANT FUNDS	\$8,543,000
BOND PROCEEDS (20%)	\$1,708,600
ADMINISTRATION (4%)	(\$85,430)
OTHER SET ASIDES	(\$2,281,788)
NET 09 SRF FUNDS	\$7,884,382

AVAILABLE FUNDS FY 2010:

FEDERAL TITLE VI GRANT FUNDS	\$19,592,000
BOND PROCEEDS (20%)	\$3,918,400
ADMINISTRATION (4%)	(\$783,680)
OTHER SET ASIDES	(\$4,564,936)
NET 10 SRF FUNDS	\$18,161,784

AVAILABLE FUNDS FY 2011:

FEDERAL TITLE VI GRANT FUNDS	\$13,595,000
BOND PROCEEDS (20%)	\$2,675,800
ADMINISTRATION (4%)	(\$535,160)
OTHER SET ASIDES	(\$3,210,960)
NET 11 SRF FUNDS	\$12,524,680

AVAILABLE FUNDS FY 2012:

FEDERAL TITLE VI GRANT FUNDS	\$12,956,000
BOND PROCEEDS (20%)	\$2,591,200
ADMINISTRATION (4%)	(\$388,680)
OTHER SET ASIDES	(\$3,362,082)
NET 12 SRF FUNDS	\$11,796,438

AVAILABLE FUNDS FY 2013:

FEDERAL TITLE VI GRANT FUNDS	\$12,156,000
BOND PROCEEDS (20%)	\$2,431,200
ADMINISTRATION (4%)	(\$364,680)
OTHER SET ASIDES	(\$2,911,362)
NET 13 SRF FUNDS	\$11,311,158

AVAILABLE FUNDS FY 2014:

FEDERAL TITLE VI GRANT FUNDS	\$13,770,000
BOND PROCEEDS (20%)	\$2,754,000
ADMINISTRATION (4%)	(\$413,100)
OTHER SET ASIDES	(\$3,717,900)
NET 14 SRF FUNDS	\$12,393,000

AVAILABLE FUNDS FY 2015:

FEDERAL TITLE VI GRANT FUNDS	\$13,680,000
BOND PROCEEDS (20%)	\$2,736,000
ADMINISTRATION (4%)	(\$547,200)
OTHER SET ASIDES	(\$3,693,600)
NET 15 SRF FUNDS	\$12,175,200

AVAILABLE FUNDS FY 2016:

FEDERAL TITLE VI GRANT FUNDS	\$12,941,000
BOND PROCEEDS (20%)	\$2,588,200
ADMINISTRATION (4%)	(\$517,640)
OTHER SET ASIDES	(\$3,623,480)
NET 16 SRF FUNDS	\$11,388,080

AVAILABLE FUNDS FY 2017:

FEDERAL TITLE VI GRANT FUNDS	\$12,830,000
BOND PROCEEDS (20%)	\$2,566,000
ADMINISTRATION (4%)	(\$513,200)
OTHER SET ASIDES	(\$3,592,400)
NET 17 SRF FUNDS	\$11,290,400

AVAILABLE FUNDS FY 2018:

FEDERAL TITLE VI GRANT FUNDS	\$18,303,000
BOND PROCEEDS (20%)	\$3,660,600
ADMINISTRATION (4%)	(\$732,120)
OTHER SET ASIDES	(\$5,124,840)
NET 18 SRF FUNDS	\$16,106,640

AVAILABLE FUNDS FY 2019:

FEDERAL TITLE VI GRANT FUNDS	\$18,132,000
BOND PROCEEDS (20%)	\$3,626,400
ADMINISTRATION (4%)	(\$725,280)
OTHER SET ASIDES	(\$4,895,640)
NET 19 SRF FUNDS	<u>\$16,137,480</u>

AVAILABLE FUNDS FY 2020:

FEDERAL TITLE VI GRANT FUNDS	\$18,144,000
BOND PROCEEDS (20%)	\$3,628,800
ADMINISTRATION (4%)	(\$725,760)
OTHER SET ASIDES	(\$4,898,880)
NET 20 SRF FUNDS	<u>\$16,148,160</u>

AVAILABLE FUNDS FY 2021:

FEDERAL TITLE VI GRANT FUNDS	\$18,294,000
BOND PROCEEDS (20%)	\$3,658,800
ADMINISTRATION (4%)	(\$725,080)
OTHER SET ASIDES	(\$4,894,290)
NET 21 SRF FUNDS	<u>16,333,430.00</u>

AVAILABLE FUNDS FY 2022:

FEDERAL TITLE VI GRANT FUNDS	\$11,547,000
BOND PROCEEDS (20%)	\$2,309,400
ADMINISTRATION (4%)	(\$461,880)
OTHER SET ASIDES	(\$3,117,690)
NET 22 SRF FUNDS	<u>10,276,830.00</u>

AVAILABLE FUNDS FY 2023:

FEDERAL TITLE VI GRANT FUNDS	\$6,179,000
BOND PROCEEDS (20%)	\$1,235,800
ADMINISTRATION (4%)	(\$240,480)
OTHER SET ASIDES	(\$1,623,240)
NET 23 SRF FUNDS	<u>5,551,080.00</u>

AVAILABLE FUNDS FY 2024:

FEDERAL TITLE VI GRANT FUNDS	\$5,723,000
BOND PROCEEDS (20%)	\$1,134,800
ADMINISTRATION (4%)	(\$226,960)
OTHER SET ASIDES	(\$1,531,980)
NET 24 SRF FUNDS	<u>5,098,860.00</u>

AVAILABLE FUNDS FY 2025:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 25 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2026:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 26 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2027:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 27 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2028:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 28 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2029:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 29 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2030:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 30 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2031:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 31 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2032:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 32 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2033:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 33 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2034:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 34 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2035:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 35 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2036:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 36 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2037:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 37 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2038:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 38 SRF FUNDS	<u>0.00</u>

AVAILABLE FUNDS FY 2039:

FEDERAL TITLE VI GRANT FUNDS	\$0
BOND PROCEEDS (20%)	\$0
ADMINISTRATION (4%)	\$0
OTHER SET ASIDES	\$0
NET 39 SRF FUNDS	<u>0.00</u>

ACCUMULATED SRF FUNDS320,597,835.00**CURRENT REVOLV/SURPL FUND BAL**143,815,894.90**LEVERAGE FUND BALANCE**0.00

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2000					
1	HICKMAN, CITY OF	\$52,500	\$31,500 (s)	12/10/1999	F1
2	BOWLING GREEN, CITY OF	\$3,441,785	\$3,049,314 (c)	04/04/00	
3	PROVIDENCE, CITY OF	\$130,880	\$58,440 (c)	04/04/00	F1
4	GRAYSON, CITY OF	\$170,000	\$88,000 (c)	04/04/00	F1
	TOTALS	\$3,795,165	\$3,227,254		
PROJECTS APPROVED IN FY2001					
5	PRINCETON, CITY OF	\$3,858,000	\$1,500,000 (c)	07/18/2000	
6	HARDINBURG, CITY OF	\$2,096,910	\$500,000 (c)	07/18/2000	
7	PROVIDENCE, CITY OF	\$3,442,422	\$2,383,982 (c)	9/29/00	
8	SPRINGFIELD, CITY OF	\$5,791,000	\$610,000 (c)	8/29/00	
9	MOREHEAD, CITY OF	\$13,325,000	\$5,500,000 (c)	9/29/00; Amd 5/16/01; Amd 5/1/03	Combined from 2 proj.
10	HICKMAN, CITY OF	\$1,642,623	\$869,023 (c)	9/29/00	
11	GREATER FLEMING CO REG WAT COM	\$357,500	\$357,500 (c)	12/21/00; 2/1/05	Land Acq Set Aside
12	ASHLAND, CITY OF	\$2,512,626	\$2,190,384 (c)	3/1/01	
13	GRAYSON COUNTY WATER DISTRICT	\$4,400,000	\$3,930,850 (c)	4/5/01	
14	PINEVILLE, CITY OF	\$173,222	\$173,222 (c)	5/3/01	
	TOTALS	\$37,599,303	\$18,014,961		
PROJECTS APPROVED IN FY2002					
15	LOGAN/TODD REG WAT COM	\$7,773,200	\$6,442,400 (c)	07/12/01	
16	CRITTENDEN/LIVINGSTON CO WD	\$1,500,000	\$1,451,881 (c)	07/12/01	
17	BULLOCK PEN WATER DISTRICT	\$408,088	\$350,367 (c)	10/4/01	
18	MOUNTAIN WATER DISTRICT	\$5,369,590	\$1,197,072 (c)	10/4/01	
19	GRAYSON, CITY OF	\$5,896,855	\$2,808,855 (c)	11/1/01; 12/12/02 Exec Com	
20	LOGAN/TODD REG WAT COM	\$27,369,858	\$4,000,000 (c)	2/7/02	
21	NORTH LOGAN WATER DIST	\$800,000	\$447,000 (c)	3/7/02	
22	TAYLORSVILLE, CITY OF	\$2,800,000	\$1,241,766 (c)	5/2/02	
23	HOPKINSVILLE, CITY OF	\$1,513,593	\$1,513,593 (c)	6/6/02	
24	LOUISA, CITY OF	\$6,736,238	\$3,645,811 (c)	6/6/02	
25	BOONEVILLE, CITY OF	\$687,000	\$554,103 (c)	6/6/02	
	TOTALS	\$60,854,422	\$23,652,849		
PROJECTS APPROVED IN FY2003					
26	MADISON CO UTILITY DISTRICT	\$3,560,000	\$3,299,999 (c)	7/11/02; 1/1/05	
27	BOWLING GREEN MUNICIPAL UTILITIES	\$12,244,000	\$3,980,000 (c)	9/25/02	
28	GREATER FLEMING REG WAT COMM	\$252,130	\$252,130 (c)	10/3/02	Land Acq Set Aside
29	BRACKEN CO WATER DISTRICT	\$928,000	\$928,000 (c)	10/3/02	
30	BULLOCK PEN WATER DISTRICT	\$1,229,000	\$1,210,604 (c)	12/12/02 Exec Com	
31	CITY OF ASHLAND	\$14,459,550	\$4,000,000 (c)	6/5/03	
	TOTALS	\$32,672,680	\$13,670,733		
PROJECTS APPROVED IN FY2004					
32	CARROLL CO WATER DISTRICT	\$1,956,156	\$1,908,662 (c)	9/4/03	
33	PAINTSVILLE, CITY OF	\$1,056,500	\$500,000 (c)	9/4/03	F1
34	EDDYVILLE, CITY OF	\$3,768,000	\$1,563,625 (c)	11/6/03	
35	HARLAN, CITY OF	\$5,020,000	\$1,597,552 (c)	11/6/03	
36	GREATER FLEMING REG WAT COM	\$13,059,330	\$4,000,000 (c)	12/4/03; 1/8/04	
37	MADE COUNTY WATER DISTRICT	\$919,760	\$394,760 (c)	12/4/03	
38	HENDERSON WATER UTILITY	\$1,541,362	\$0	2/12/04	withdrawn
	TOTALS	\$27,321,108	\$9,964,599		
PROJECTS APPROVED IN FY2005					
39	MCCREARY CO WATER DISTRICT	\$4,206,815	\$1,455,400 (c)	10/7/04	
40	MANCHESTER, CITY OF	\$359,500	\$359,500 (c)	3/3/05	F1
41	RICHMOND, CITY OF	\$14,690,222	\$8,000,000 (c)	5/5/05	
	TOTALS	\$19,256,537	\$9,814,900		
PROJECTS APPROVED IN FY 2006					
42	HARDINBURG, CITY OF	\$14,498,150	\$4,400,000 (c)	12/1/05; amd 8/1/07	
43	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$14,000,000	\$4,520,000 (c)	6/1/06; 11/1/12	assumed from Columbia-Adair Wat Com
44	HOPKINSVILLE, CITY OF	\$6,844,310	\$4,000,000 (c)	6/1/06	
	TOTALS	\$35,342,460	\$12,920,000		
PROJECTS APPROVED IN FY 2007					
45	NORTHERN KY WATER DISTRICT	\$6,865,000	\$4,000,000 (c)	10/5/06	
46	ADAIR CO WATER DISTRICT	\$3,302,000	\$1,000,000 (c)	6/21/07	
47	JESSAMINE SOUTH ELKHORN WD	\$1,750,000	\$1,746,043 (c)	6/21/07	
	TOTALS	\$11,917,000	\$6,746,043		

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED FY 2008					
48	LETCHER CO WAT & SEW DISTRICT	\$1,193,000	\$781,000 (c)	10/4/07	
49	RICHMOND, CITY OF	\$7,108,951	\$4,000,000 (c)	10/4/07	
50	MADISON CO UTILITY DIST	\$1,284,510	\$1,105,016 (c)	11/1/07; 10/9/08	
52	NICHOLASVILLE, CITY OF	\$13,090,400	\$8,800,000 (c)	11/1/07; 4/1/09	
53	BULLOCK PEN WATER DISTRICT	\$2,320,700	\$2,192,700 (c)	12/6/07	
54	HARDINSBURG, CITY OF	\$4,165,000	\$1,999,250 (c)	12/6/07	
55	BEREA, CITY OF	\$9,739,630	\$5,000,000 (c)	2/7/08; inc 11/6/08	
56	FRANKFORT, CITY OF	\$6,841,000	\$6,743,307 (c)	2/7/08	
57	MANCHESTER, CITY OF	\$7,849,078	\$1,989,578 (c)	2/7/08; 2/5/09	
58	MEADE CO WATER DISTRICT	\$2,480,949	\$753,447 (c)	2/7/08	
59	WESTERN FLEMING WATER DISTRICT	\$2,568,000	\$2,518,000 (c)	2/7/08	
60	HOPKINSVILLE, CITY OF	\$14,000,000	\$8,800,000 (c)	3/6/08; 5/7/09; 12/1/11	
61	NORTHERN KY WATER DISTRICT	\$6,565,000	\$4,000,000 (c)	3/6/08	
62	OHIO CO WATER DISTRICT	\$19,698,500	\$4,146,831 (c)	3/6/08; 6/4/09	
63	CENTERTOWN, CITY OF	\$2,866,652	\$873,021 (c)	3/6/08; 6/25/09	
	TOTALS	\$101,771,370	\$53,702,151		
PROJECTS APPROVED FY2009					
64	PAINTSVILLE, CITY OF	\$29,135,364	\$6,519,566 (c)	12/4/08	
	TOTALS	\$29,135,364	\$6,519,566		
PROJECTS APPROVED FY2010					
65	PADUCAH, CITY OF	\$7,510,000	\$7,282,508 (c)	9/3/09	
66	HARDINBURG, CITY OF	\$4,700,500	\$3,250,606 (c)	11/12/09	
67	NORTHERN KY WATER DISTRICT	\$45,300,000	\$24,000,000 (c)	12/3/09; 12/9/10; 10/6/11	
68	ADAIR CO WD DBA COLUMBIA/ADAIR UTIL DIST	\$1,694,000	\$1,694,000 (c)	6/3/10; 11/1/12	assumed from Columbia-Adair Wat Com
	TOTALS	\$59,204,500	\$36,227,115		
PROJECTS APPROVED FY2011					
69	Adair Co Water District	\$4,133,000	\$4,000,000 (c)	7/1/10	
70	Louisa, City of	\$1,690,629	\$1,690,629 (c)	7/1/10	
71	Madison County Utilities District	\$940,225	\$940,225 (c)	12/9/10	
72	Hardinsburg, City of	\$4,198,000	\$4,000,000 (c)	2/3/11; 6/24/14	Request for increase withdrawn
73	Williamstown, City of	\$2,250,000	\$1,786,300 (c)	3/3/11	
74	Bullock Pen Water District	\$1,876,300	\$1,796,300 (c)	4/7/11; 11/01/12	
75	Brandenburg, City of	\$0	\$0	4/7/11	Request for funds withdrawn
76	Barbourville, City of	\$6,000,000	\$4,000,000 (c)	5/5/11	
77	Barlow, City of WX21007022; WX21007020	\$520,000	\$430,000 (c)	5/5/11; 3/7/13	
78	West Liberty, City of	\$3,050,300	\$2,148,488.70 (c)	5/5/11; revised for ARRA fdg	
	TOTALS	\$24,658,454	\$20,791,942		
PROJECTS APPROVED FY2012					
79	Breathitt Co Water District	\$2,500,000	\$2,500,000 (c)	7/7/11	
80	Adair Co WD dba Columbia Adair Utilities	\$3,439,000	\$1,451,905 (c)	8/4/11	
81	Jessamine South Elkhorn WD	\$3,025,300	\$3,025,300 (c)	11/10/11	
82	Hodgenville, City of	\$772,443	\$772,443 (c)	11/10/11	
83	East Casey County WD	\$1,545,000	\$1,545,000 (c)	11/10/11	
84	Nicholasville, City of	\$0	\$0	11/10/11	rescinded
85	Harrodsburg, City of WX21167013	\$518,000	\$518,000 (c)	12/8/11; 3/7/13	
86	Bowling Green Municipal Utilities	\$1,316,378	\$1,066,250 (c)	12/8/11	
87	Carrollton, City of	\$1,850,270	\$1,977,731 (c)	12/8/11	
88	Mount Vernon, City of WX21203523	\$3,023,310	\$3,023,310 (c)	1/5/12; 10/2/14	
89	Lyon Co WD	\$2,000,000	\$2,000,000 (c)	1/5/12	
90	Campbellsville, City of WX21217003	\$1,874,986	\$1,874,986 (c)	3/1/12	
91	Centertown, City of WX21183030; WX21183031	\$922,850	\$922,850 (c)	3/1/12	
92	Sturgis, City of WX21225034	\$2,505,989	\$2,505,989 (c)	3/1/12	
93	Hartford, City of WX21183020	\$564,150	\$486,840 (c)	6/7/12	
	TOTALS	\$25,857,675	\$23,670,604		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT		DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2013						
94	Adair Co WD dba Columbia Adair Ut	WX21001024	\$3,833,658	\$3,833,658	(c)	11/1/12
95	Nicholasville, City of	WX21113042	\$983,400	\$488,400	(c)	12/6/12; 3/6/14; 9/3/15
96	Nicholasville, City of	WX21113041	\$0	\$0		12/6/12; 3/6/14
97	Danville, City of	WX21021017	\$28,608,171	\$12,467,849	(c)	2/7/13; 2/6/14; 6/26/14
98	Madison Co Utility District	WX21151051	\$876,528	\$856,528	(c)	2/7/13
99	Vanceburg, City of	WX21135017	\$849,878	\$849,878	(c)	2/7/13
100	City of Harrodsburg	WX21167022; WX21167026; WX21167027	\$2,701,543	\$2,701,543	(c)	3/7/13; 6/26/14
101	Frankfort Electric & Water Plant Boa	WX21073018	\$2,774,328	\$2,774,328	(c)	3/7/13
102	Henry Co Water District #2	WX21103039	\$3,340,000	\$2,153,041	(c)	3/7/13
103	Sebree, City of	WX21233108	\$1,835,738	\$815,475	(c)	4/4/13
104	Carrollton, City of	WX21041001	\$1,757,706	\$1,657,988	(c)	5/2/13; 11/6/14
105	Northern Ky Water District	WX21037003	\$9,824,000	\$7,999,999.99	(c)	5/2/13; 6/26/14
106	Hopkinsville, City of	WX21047010	\$6,000,000	\$3,999,952	(c)	5/2/13
107	Williamstown, City of	WX21081001	\$17,249,165	\$6,249,165	(c)	6/19/13; 5/1/14; 9/3/15
TOTALS			\$80,634,115	\$46,847,805		
PROJECTS APPROVED IN FY 2014						
108	Garrison-Quincy KY-O-Heights WD	WX21135013	\$821,721	\$821,721	(c)	10/3/13
109	Carrollton, City of	WX21041002	\$963,931	\$963,931	(c)	12/5/13
110	Hardinsburg, City of	WX21027014	\$1,189,135	\$1,189,135	(c)	12/5/13
111	Northern Ky Water District	WX21037004	\$5,734,000	\$3,545,910	(c)	12/5/13
112	North Middletown, City of	WX21017019	\$429,595	\$429,595	(c)	2/6/14; 6/26/14
113	Jenkins, City of	WX21133043	\$2,276,484	\$2,276,484	(c)	3/6/14
114	Bullock Pen Water District	WX21081006	\$384,278	\$364,278	(c)	3/6/14
115	Midway, City of	WX21239027	\$215,000	\$215,000	(c)	5/1/14
116	Flatwoods, City of	WX21089064	\$277,822	\$277,822	(c)	6/26/14
TOTALS			\$12,291,966	\$10,083,876		
PROJECTS APPROVED IN FY 2015						
117	Cumberland County WD	WX21057013	\$1,368,000	\$1,268,000	(c)	10/2/14
118	Western Lewis-Rectorville Wtr & Gas Dist	WX21161039	\$1,280,000	\$1,266,500	(c)	10/2/14
119	Henry County WD #2	WX21103037	\$3,254,000	\$2,222,244	(c)	10/2/14
120	Northern Ky Water District	WX21037006	\$6,406,830	\$3,535,094	(c)	11/6/14
121	Pineville, City of	WX21013918	\$154,928	\$154,928	(c)	11/6/14
122	Lebanon, City of	WX21155039	\$3,221,066	\$3,221,066	(c)	12/4/14
123	Monroe Co Water District	WX21171045	\$15,962,694	\$15,675,679	(c)	12/4/14; 7/2/15; 12/3/15; 6/12/18
124	Campbellsville, City of	WX21217023	\$5,213,959	\$5,213,959	(c)	12/4/14
125	Fleming-Neon, City of	WX21133029	\$143,598	\$143,598	(c)	12/4/14
126	Burkesville, City of	WX21057017	\$621,323	\$621,323	(c)	2/5/15
127	Whitley County Water District	WX21235434	\$966,973.33	\$966,973.33	(c)	4/2/15; 4/9/18
128	Harrodsburg, City of	WX21167028	\$326,660	\$326,660	(c)	4/2/15
129	Lebanon, City of	WX21155040	\$720,000	\$720,000	(c)	5/7/15
130	Paducah, City of	WX21145085	\$4,508,000	\$2,341,796	(c)	5/7/15
131	Ohio County Water District	WX21183039	\$1,503,792	\$1,503,792	(c)	6/4/15
TOTALS			\$45,651,823	\$39,181,612		
PROJECTS APPROVED IN FY 2016						
132	Nicholasville, City of	WX21113040	\$416,120	\$416,120		7/2/15
133	Crab Orchard, City of	WX21137045	\$265,000	\$0		8/6/15
134	Bath Co Water District	WX21011034	\$885,878	\$885,878	(c)	9/3/15
135	Cave Run Water Commission	WX21165023	\$694,658	\$694,658	(c)	10/1/15
136	Crittenden-Livingston Co WD	WX21055009	\$978,850	\$978,850	(c)	10/1/15
137	Cumberland Falls Highway WD	WX21235002	\$1,723,000	\$1,720,500	(c)	11/5/15
138	Western Pulaski County WD	WX21199123	\$3,304,000	\$3,304,000	(c)	11/5/15
139	Hopkinsville, City of	WX21047013	\$9,300,000	\$8,000,000		3/3/16
140	Northern Kentucky Water District	WX21117003	\$5,385,000	\$4,000,000		3/3/16
141	Southern Water and Sewer District	WX21071008	\$550,000	\$0	(c)	3/3/16
142	Prestonsburg, City of	WX21071223	\$3,624,000	\$920,542.18	(c)	3/3/16
143	Evarts, City of	WX21095642	\$275,000	\$274,996.70	(c)	4/7/16
144	Salyersville, City of	WX21153013	\$45,128	\$45,128	(c)	4/7/16
145	Cynthiana, City of	WX21097025	\$754,539	\$754,539	(c)	4/7/16
146	Harrodsburg, City of	WX21167029	\$2,067,682	\$2,067,682	(c)	4/7/16
147	Hodgenville, City of	WX21123017	\$889,872	\$889,872	(c)	5/5/16
148	Hodgenville, City of	WX21123008	\$592,994	\$592,994	(c)	5/5/16
TOTALS			\$31,751,721	\$25,545,760		
PROJECTS APPROVED IN FY 2017						
149	Olive Hill, City of	WX21043041	\$1,248,344	\$1,005,304	(c)	10/27/16; 6/4/20
150	Fleming Neon, City of	WX21133029	\$3,000,000	\$1,500,000	(c)	12/1/16
151	Nicholasville, City of	WX21113041	\$553,000	\$516,308.01	(c)	3/2/17
152	Stanford, City of	WX21137051	\$4,368,293	\$2,958,293		3/2/17; 2/4/21
153	Irvine, City of	WX21065005	\$6,932,000	\$6,932,000	(c)	3/2/17; 1/8/19
154	Southern Water & Sewer District	WX21071730	\$1,350,000	\$0	(c)	3/2/17
155	Campbellsville, City of	WX21217025	\$8,300,000	\$7,952,099		6/1/17; 7/10/18
TOTALS			\$25,751,637	\$20,864,004		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS	
PROJECTS APPROVED IN FY 2018						
156	Morehead, City of	WX21205048	\$28,428,000	\$1,285,690 (c)	12/6/17	F1
157	Green-Taylor Water District	WX21217027	\$1,963,390	\$1,726,606 (c)	2/1/18	
158	City of Lebanon	WX21155043	\$4,747,137	\$4,497,137	2/1/18; 9/26/19	
159	South Shore, City of	WX21089089	\$878,000	\$878,000	3/1/18	Rescinded
160	Frankfort Electric & Water Plant Boa	WX21073012	\$4,000,000	\$4,000,000	4/9/18	Rescinded
161	Louisa, City of	WX21127021	\$834,430	\$834,430 (c)	4/9/18	
162	Lancaster, City of	WX21079015	\$11,400,000	\$4,400,000 (c)	5/8/18; 6/3/21	
163	Salyersville	WX21153013	\$705,982	\$655,348 (c)	5/8/18	
TOTALS			\$52,956,939	\$18,277,211		
PROJECTS APPROVED IN FY 2019						
164	Pineville, City of	WX21013918	\$2,084,590	\$1,864,590 (c)	7/10/18	
165	Cynthiana, City of	WX21097026	\$1,050,022	\$972,877 (c)	11/13/18; 7/9/19	
166	Paintsville Utilities Commission	WX21115028	\$2,010,000	\$2,010,000	12/11/18	
167	Jamestown, City of	WX21207025	\$1,000,000	\$500,000 (c)	12/11/18	
168	Burnside, City of	WX21199128	\$2,900,000	\$2,900,000 (c)	1/8/19; 1/9/20; 4/1/21	
169	Green-Taylor Water District	WX21087022	\$564,600	\$564,600 (c)	1/8/19	
170	Hardinsburg, City of	WX21027053	\$760,280	\$756,664 (c)	1/8/19	
171	Morehead, City of	WX21205048	\$44,998,000	\$43,700,800	3/7/19; 5/6/21; 2/9/22	
172	Danville, City of	WX21021010	\$4,918,257	\$4,918,257	4/4/19	
173	South Shore, City of	WX21089101	\$3,051,133	\$3,051,133	5/7/19	
174	Edmonton, City of	WX21169039	\$5,000,000	\$4,388,320 (c)	6/18/19	
TOTALS			\$68,336,882	\$65,627,241		
PROJECTS APPROVED IN FY 2020						
175	Elkton, City of	WX21219033	\$170,000	\$170,000 (c)	7/9/19	
176	Mortons Gap, City of	WX21107050	\$1,670,000	\$835,000 (c)	7/9/19	
177	Allen County Water District	WX21003021	\$2,450,000	\$2,450,000 (c)	8/6/19	
178	West Liberty, City of	WX21175009	\$1,500,000	\$300,000	11/7/19	
179	Estill County Water District	WX21065009	\$2,899,450	\$2,352,888 (c)	12/5/19	
180	Somerset, City of	WX21199002	\$9,510,000	\$9,510,000	12/5/19; 9/23/21	
181	Lyon County Water District	WX21143017	\$2,094,675	\$2,094,675	2/6/20	
182	Adair County WD	WX21001029	\$1,476,783	\$1,476,783 (c)	3/5/20; 5/6/21	
183	Lebanon, City of	WX21155044	\$6,841,205	\$6,841,205 (c)	3/5/20; 8/5/21	
184	Northern Kentucky Water District	WX21117210	\$10,050,000	\$8,000,000	5/7/20	
185	Salem, City of	WX21139027	\$585,000	\$539,293 (c)	6/4/20	
186	Cave Run Water Commission	WX21165025	\$2,040,100	\$1,872,120 (c)	6/4/20; 9/23/21	
TOTALS			\$41,287,213	\$36,441,965		
PROJECTS APPROVED IN FY 2021						
187	Whitesburg, City of	WX21133100	\$1,100,000	\$600,000	8/6/20; 11/5/20	
188	Whitesburg, City of	WX21133061	\$2,200,000	\$2,200,000	11/5/20	
189	McCreary County WD	WX21147013	\$270,000	\$270,000	11/5/20	
190	Hazard, City of	WX21193049	\$2,437,500	\$1,637,500	11/5/20	
191	Albany, City of	WX21053015	\$5,900,000	\$2,500,000	1/7/21	
192	Harlan, City of	WX21095014	\$1,463,000	\$1,463,000	1/7/21	
193	Harlan, City of	WX21095013	\$2,549,645	\$2,549,645	1/7/21	
194	McKinney Water District	WX21137052; WX21137017	\$2,991,916	\$2,491,916	3/4/21	
195	Scottsville, City of	WX21003023	\$696,500	\$696,500 (c)	3/4/21	
196	Fleming Neon, City of	WX21133034	\$1,191,114	\$1,191,114	4/1/21	
197	Letcher Co Wtr and Sewer District	WX21133054	\$3,696,034	\$2,487,495	4/1/21	
198	Letcher Co Wtr and Sewer District	WX21133057	\$7,836,000	\$4,000,000	4/1/21	
199	Louisville Water Company	WX21029166	\$1,075,700	\$537,850	4/1/21	
200	Augusta, City of	WX21023039	\$80,000	\$0 (c)	4/1/21	Withdrawn
201	Morgan Co Water District	WX21175041	\$3,262,000	\$3,262,000	5/6/21	
202	Warren Co Water District	WX21227083	\$2,100,000	\$0 (c)	5/6/21	Withdrawn
203	Wilmore, City of	WX21113037	\$1,004,898	\$1,004,898 (c)	5/6/21; 7/7/22	
204	Albany, City of	WX21053010	\$2,948,000	\$2,753,280 (c)	6/3/21; 7/7/22	
TOTALS			\$42,802,307	\$29,645,198		
PROJECTS APPROVED IN FY 2022						
205	Grayson County Water District	WX21085037	\$7,231,000	\$7,231,000	2/9/22	
206	Whitesburg, City of	WX21133065	\$1,660,000	\$1,658,150 (c)	2/9/22	
207	London, City of	WX21125024	\$2,904,000	\$2,904,000	2/9/22	
208	Knox County Utility Commission	WX21121012	\$2,336,832	\$1,193,000 (c)	2/9/22	
209	Hazard, City of	WX21193058	\$4,752,600	\$1,000,000	3/3/22	
210	Monticello, City of	WX21231018	\$3,087,000	\$2,340,250	3/3/22	
211	Hazard, City of	WX21193046	\$1,950,000	\$1,950,000	3/3/22	
212	Cynthiana, City of	WX21097028	\$7,240,600	\$5,971,313	5/5/22; 2/1/24	
TOTALS			\$31,162,032	\$24,247,713		

		TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2023					
213	Nicholasville, City of	WX21113040	\$5,572,942	\$4,165,910	7/7/22
214	Paris, City of	WX21017022	\$4,957,475	\$4,085,545	7/7/22; 9/7/23; 9/5/24
215	Cannonsburg Water District	WX21019057	\$2,809,600	\$1,685,083	7/7/22
216	Hyden-Leslie County Water District	WX21131013	\$3,891,690	\$2,001,013	3/2/23
	TOTALS		\$17,231,707	\$11,937,551	
PROJECTS APPROVED IN FY 2024					
222	Barkley Lake Water District	WX21221017	\$4,055,104	\$3,678,453	7/6/23
223	Providence, City of	WX21233056	\$2,600,000	\$2,600,000	3/7/24
224	Springfield, City of	WX21229024	\$3,105,500	\$2,894,924	3/7/24
225	Larue County Water District	WX21123030	\$1,692,500	\$1,692,500	4/11/24
226	Corbin, City of	WX21235007	\$4,000,000	\$2,923,968	12/5/24
227	Springfield, City of	WX21229027	\$4,522,000	\$4,522,000	2/6/25
	TOTALS		\$19,975,104	\$18,311,845	
	GRAND TOTALS - COMMITMENTS		\$939,219,484	\$585,934,498	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

(F1) - Planning and Design Loan

**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
SUPPLEMENTAL CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$29,649,000
BOND PROCEEDS (10%)	\$2,964,900
ADMINISTRATION (4%)	(\$1,185,960)
OTHER SET ASIDES	(\$8,005,230)
NET 22 SUPPLEMENTAL FUNDS	\$23,422,710

AVAILABLE FUNDS FFY 2023:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$25,633,000
BOND PROCEEDS (10%)	\$2,563,300
ADMINISTRATION (4%)	(\$1,025,320)
OTHER SET ASIDES	(\$6,920,910)
NET 23 SUPPLEMENTAL FUNDS	\$20,250,070

AVAILABLE FUNDS FFY 2024:

FEDERAL SUPPLEMENTAL GRANT FUNDS	\$27,982,000
BOND PROCEEDS (10%)	\$5,596,400
ADMINISTRATION (4%)	(\$1,119,280)
OTHER SET ASIDES	(\$7,555,140)
NET 24 SUPPLEMENTAL FUNDS	\$24,903,980

AVAILABLE FUNDS FFY 2025:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 SUPPLEMENTAL FUNDS	\$0

AVAILABLE FUNDS FFY 2026:

FEDERAL SUPPLEMENTAL GRANT FUNDS	
BOND PROCEEDS (10%)	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 SUPPLEMENTAL FUNDS	\$0

ACCUMULATED SRF FUNDS \$68,576,760

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Adair County Water District	WX21001032	\$5,577,650	\$5,577,650	2/2/23; 7/11/24
2	Lebanon, City of	WX21155060	\$3,850,060	\$3,850,060	3/2/23
3	Harrodsburg, City of	WX21167034	\$4,666,424	\$4,280,000	5/4/23
4	Northern Kentucky Water District	WX21037311	\$8,855,000	\$4,000,000	5/4/23
Total			\$22,949,134	\$17,707,710	

PROJECTS APPROVED IN SFY 2024

5	Danville, City of	WX21021037	\$1,240,000	\$1,240,000	2/1/24
6	Lebanon, City of	WX21155045	\$18,444,400	\$15,071,745	2/1/24
7	Springfield, City of	WX21229026	\$4,227,500	\$4,227,500	4/11/24
Total			\$23,911,900	\$20,539,245	

PROJECTS APPROVED IN SFY 2025

8	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$4,471,056	10/3/24
9	Northern Kentucky Water District	WX21037012	\$12,300,000	\$3,305,825	12/5/24
Total			\$31,775,000	\$7,776,881	

GRAND TOTALS - COMMITMENTS

	\$78,636,034	\$46,023,836	
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**KENTUCKY INFRASTRUCTURE AUTHORITY
 FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
 EMERGING CONTAMINANTS CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$12,450,000
ADMINISTRATION (4%)	(\$498,000)
OTHER SET ASIDES	(\$3,361,500)
NET 22 EMERGING CONT. FUNDS	<u>\$8,590,500</u>

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,385,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 23 EMERGING CONT. FUNDS	<u>\$6,501,690</u>

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$9,301,000
ADMINISTRATION (4%)	(\$372,040)
OTHER SET ASIDES	(\$2,511,270)
NET 24 EMERGING CONT. FUNDS	<u>\$6,417,690</u>

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	<u>\$0</u>

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	<u>\$0</u>

ACCUMULATED SRF FUNDS \$21,509,880

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2024

1	South Shore, City of	WX21089119	\$10,382,805	\$8,590,500	7/6/23
Total			<u>\$10,382,805</u>	<u>\$8,590,500</u>	

PROJECTS APPROVED IN SFY 2025

2	Logan-Todd Regional Water Commission	WX21219042	\$19,475,000	\$6,501,690	7/11/24
Total			<u>\$19,475,000</u>	<u>\$6,501,690</u>	

GRAND TOTALS - COMMITMENTS

	<u>\$29,857,805</u>	<u>\$15,092,190</u>	
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**KENTUCKY INFRASTRUCTURE AUTHORITY
FEDERALLY ASSISTED DRINKING WATER REVOLVING LOAN FUND ---- (FUND F)
LEAD SERVICE LINES CAPITALIZATION GRANT**

AVAILABLE FUNDS FFY 2022:

FEDERAL EMERGING CONT. GRANT FUNDS	\$46,717,000
ADMINISTRATION (4%)	(\$1,868,680)
OTHER SET ASIDES	(\$12,613,590)
NET 22 EMERGING CONT. FUNDS	\$32,234,730

AVAILABLE FUNDS FFY 2023:

FEDERAL EMERGING CONT. GRANT FUNDS	\$32,650,000
ADMINISTRATION (4%)	(\$1,306,000)
OTHER SET ASIDES	(\$7,735,500)
NET 23 EMERGING CONT. FUNDS	\$23,608,500

AVAILABLE FUNDS FFY 2024:

FEDERAL EMERGING CONT. GRANT FUNDS	\$34,991,000
ADMINISTRATION (4%)	(\$1,399,640)
OTHER SET ASIDES	(\$9,447,570)
NET 24 EMERGING CONT. FUNDS	\$24,143,790

AVAILABLE FUNDS FFY 2025:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 25 EMERGING CONT. FUNDS	\$0

AVAILABLE FUNDS FFY 2026:

FEDERAL EMERGING CONT. GRANT FUNDS	
ADMINISTRATION (4%)	
OTHER SET ASIDES	
NET 26 EMERGING CONT. FUNDS	\$0

ACCUMULATED SRF FUNDS \$79,987,020

	TOTAL PROJECT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED
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PROJECTS APPROVED IN SFY 2023

1	Scottsville, City of	WX21003028	\$100,000	\$100,000	3/2/23
Total			\$100,000	\$100,000	

PROJECTS APPROVED IN SFY 2024

2	Martin County Water District	WX21159018	\$299,250	\$299,250	3/7/24
3	Paintsville, City of	WX21115033	\$535,645	\$418,000	3/7/24
4	Southern Water & Sewer District	WX21071022	\$247,575	\$247,575	3/7/24
5	Prestonsburg, City of	WX21071025	\$416,250	\$416,250	3/7/24
6	Pikeville, City of	WX21195064	\$245,901	\$119,902	3/7/24
7	Ohio County Water District	WX21183062	\$185,000	\$185,000	3/7/24
8	Ashland, City of	WX21019064	\$874,130	\$874,130	3/7/24
9	Mountain Water District	WX21195066	\$435,720	\$435,720	3/7/24
10	Grayson County Water District	WX21085047	\$220,000	\$220,000	4/11/24
11	Rowan Water Association	WX21205060	\$100,000	\$100,000	4/11/24
12	Danville, City of	WX21021040	\$214,000	\$214,000	4/11/24
13	Bath County Water District	WX21011046	\$100,000	\$100,000	4/11/24
14	Grayson, City of	WX21043058	\$450,000	\$450,000	4/11/24
15	Western Pulaski Co Water District	WX21199155	\$275,000	\$275,000	4/11/24
16	Owensboro, City of	WX21059104	\$1,000,000	\$1,000,000	4/11/24
17	Maysville, City of	WX21161052	\$227,500	\$227,500	4/11/24
18	Hardinsburg, City of	WX21027061	\$120,000	\$120,000	6/6/24
Total			\$5,945,971	\$5,702,327	

PROJECTS APPROVED IN SFY 2025

19	Louisville Water Company	WX21111206	\$40,924,030	\$32,134,730	7/11/24
20	Danville, City of	WX21021039	\$3,250,000	\$2,320,394	7/11/24
21	Princeton, City of	WX21033032	\$600,000	\$600,000	11/7/24
22	Northern Kentucky Water District	WX21037012	\$12,300,000	\$5,000,000	12/5/24
23	Laurel County Water District #2	WX21125039	\$400,000	\$400,000	12/5/24
Total			\$57,474,030	\$40,455,124	

GRAND TOTALS - COMMITMENTS

	\$63,520,001	\$46,257,451
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KENTUCKY INFRASTRUCTURE AUTHORITY
SAFE DRINKING WATER STATE REVOLVING FUND CFDA #66.468 ---- (FUND F2)
AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009

AVAILABLE FUNDS FFY 2009:

FEDERAL ARRA GRANT FUNDS	\$20,450,000
ADMINISTRATION (4%)	(\$818,000)
OTHER SET ASIDES	(\$715,750)
Transferred from Admin to Construction	<u>\$369,683</u>
NET ARRA FUNDS	<u>\$19,285,933</u>

	TOTAL PROJECT AMOUNT	KIA AMOUNT	FIRST USE FUNDS	DATE APPROVED
PROJECTS APPROVED IN SFY 2009:				
1 CENTERTOWN, CITY OF	\$2,866,652	\$222,606 (c)	\$222,606	6/25/09
2 SPRINGFIELD, CITY OF	\$4,000,000	\$947,901 (c)	\$947,901	6/25/09
TOTALS	<u>\$6,866,652</u>	<u>\$1,170,507</u>	<u>\$1,170,507</u>	
PROJECTS APPROVED IN SFY 2010:				
3 BREATHITT CO WATER DISTRICT	\$1,322,000	\$572,000 (c)	\$572,000	7/9/09; 11/24/09
4 WHITESBURG, CITY OF	\$171,840	\$171,794 (c)	\$171,794	7/9/09
5 MCKEE, CITY OF	\$1,100,000	\$1,099,903 (c)	\$1,099,903	8/6/09
6 BLACK MTN UTILITY DISTRICT	\$2,650,000	\$500,000 (c)	\$500,000	8/6/09
7 ELKTON, CITY OF	\$174,800	\$174,374 (c)	\$174,374	8/20/09
8 BLUEGRASS STATION	\$3,498,452	\$1,855,004 (c)	\$1,855,004	8/20/09
9 DAWSON SPRINGS, CITY OF	\$2,120,000	\$2,120,000 (c)	\$2,120,000	8/20/09
10 BURKESVILLE, CITY OF	\$1,153,000	\$1,153,000 (c)	\$1,153,000	9/3/09
11 LOUISVILLE WATER COMPANY	\$18,508,832	\$4,173,200 (c)	\$4,173,200	9/3/09; 2/4/10
12 JACKSON, CITY OF	\$1,500,000	\$1,500,000 (c)	\$1,500,000	9/3/09
13 PRESTONBURG, CITY OF	\$805,000	\$805,000 (c)	\$805,000	10/1/09
14 WINCHESTER, CITY OF	\$1,100,000	\$741,450 (c)	\$741,450	10/1/09
15 CAMPTON, CITY OF	\$6,966,088	\$683,200 (c)	\$683,200	10/1/09
16 WESTERN MASON WATER DISTRICT	\$578,000	\$500,000 (c)	\$500,000	10/1/09
17 GREENUP, CITY OF	\$2,915,099	\$1,381,963 (c)	\$1,381,963	11/12/09
18 WEST LIBERTY, CITY OF	\$3,050,300	\$684,537	\$684,537	5/5/11; revised from base fdg
TOTALS	<u>\$44,563,111</u>	<u>\$18,115,426</u>	<u>\$18,115,426</u>	
GRAND TOTALS - COMMITMENTS	<u>\$51,429,763</u>	<u>\$19,285,933</u>	<u>\$19,285,933</u>	
BALANCE AVAILABLE FOR LOAN			<u>\$0</u>	

bold, italics - pending board approval

(c) - Final amounts; Loan has been closed

(s) - Amount represented in the assistance agreement

**KENTUCKY INFRASTRUCTURE AUTHORITY
KY WWATERS ---- (FUND W)**

TOTAL AUTHORIZATION FY 25: 75,000,000
 TOTAL AUTHORIZATION FY 26: 75,000,000

TOTAL AUTHORIZATIONS: 150,000,000

		TOTAL PROJECT AMOUNT	KIA GRANT AMOUNT	KIA LOAN AMOUNT	DATE APPROVED	COMMENTS
PROJECTS APPROVED IN FY 2025:						
1	Salyersville, City of	\$354,899	\$354,899	\$0	7/1/24	Emergency Funding
2	Marion, City of	\$1,827,600	\$1,827,600	\$0	10/3/24	Emergency Funding
3	Wood Creek Water District	\$57,000	\$57,000	\$0	11/7/24	Emergency Funding
4	Eddyville, City of	\$5,487,450	\$5,487,450	\$0	2/6/25	Emergency Funding
Total		\$7,726,949	\$7,726,949	\$0		